

Opasraportti

OyKKK - Kauppatieteiden maisteri, rahoitus (2017 - 2018)

Tässä oppaassa esitetään kauppatieteiden maisterin (KTM) tutkintoon liittyvät opinnot, pääaineena rahoitus. Oulun yliopiston kauppakorkeakoulun yleisoppaassa on kuvattu yleiset opiskeluun liittyvät käytännöt ja periaatteet.

Oulun yliopiston kauppakorkeakoulun maisteriohjelmien yleiset osaamistavoitteet:

- Analyttinen ajattelu ja ongelmanratkaisu – opiskelijat kykenevät ratkaisemaan taloudellisia tai liiketoimintaan liittyviä ongelmia ja tekemään päätöksiä.
- Oman tutkimusalan tuntemus – opiskelijat osoittavat oman tutkimusalsansa syvällistä kokonaisvaltaista ymmärrystä.
- Liiketoimintaosaaminen – opiskelijoillamme on syvä ymmärrys heidän omasta ammatistaan ja he kykenevät käyttämään ja analysoimaan taloudellista ja/tai liiketoimintaan liittyvää tietoa.
- Globaali vastuullinen johtaminen – opiskelijamme osaavat rakentaa kestävästä kehityksen mukaista arvoa liiketoiminnalle ja yhteiskunnalle globaalisti.
- Kommunikointitaidot – opiskelijoillamme on ammattimaiset liike-elämään soveltuvat suulliset ja kirjalliset viestintätaidot.

Maisteriohjelmien vastuhenkilö: KTT Sinikka Moilanen.

RAHOITUKSEN MAISTERIOHJELMA

Rahoituksen maisteriohjelma tarjoaa vahvan teoriapohjan ja työkalut empiiriseen rahoitustutkimukseen. Opetuksen painopistealueita ovat pääomahyödykkeiden hinnoittelu, yritysrahoitus, varainhoito ja rahoitusriskien hallinta.

Rahoituksen opetuksen ammatillisena tavoitteena on kouluttaa rahoituksen alueen erityisosaajia, joilla on vahva ymmärrys rahoitusmarkkinoiden toimintaperiaatteista sekä rahoitettavan yrityksen että sijoittajan näkökulmasta. Koulutuksen tarkasteluote on analyttinen ja menetelmällisesti orientoitunut. Maisteriohjelmasta valmistuneilla on erinomaiset edellytykset toimia vaativissa rahoitusalan asiantuntija- ja johtotehtävissä.

Rahoituksen opetus perustuu tutkimukseen, joka Oulun kauppakorkeakoulussa keskittyy erityisesti yksityisten ja institutionaalisten sijoittajien toimintaan rahoitusmarkkinoilla. Tutkimustyössä hyödynnetään laajoja empiirisiä aineistoja niin yksityissijoittajien kuin institutionaalisten toimijoiden tekemistä arvopaperikaupoista. Tutkimushankkeissa muun muassa analysoidaan sijoituspäätösten rationaalisuutta vallitsevien talousteoreettisten mallien näkökulmasta, analysoidaan syitä mahdollisille poikkeamille asianomaisten mallien ennustamasta käyttäytymisestä sekä haetaan vaihtoehtoisia teoreettisia malleja tämän ainakin näennäisesti irrationaalisen toiminnan ymmärtämiseksi. Keskeistä on myös analysoida eri sijoittajaryhmien toiminnan vaikutusta rahoitusmarkkinoiden hinnanmuodostukseen ja markkinoilla vallitsevaan epävarmuuteen.

Ammatillisen osaamisen ohella rahoituksen maisteriohjelman tavoitteena on antaa riittävät perusvalmiudet alan tieteellisiin jatko-opintoihin sekä erityisesti empiiristen tutkimusmenetelmien käyttöön rahoituksen alueella.

Osaamistavoitteet

Rahoituksen pääaineessa maisterin tutkinnon suoritettuaan (kandidaatin tutkinnon osaamistavoitteiden lisäksi) opiskelija

- tunnistaa erot perinteisen rahoitusteoreettisen ajattelun ja "uusien faktojen" välillä
- ymmärtää ja osaa soveltaa arvopaperien hinnoitteluperiaatteita
- osaa valita ja soveltaa rahoitusekonometrian keskeisiä menetelmiä
- osaa analysoida taloudellista aineistoa käyttäen sopivaa ohjelmistoa (Excel, SAS, R)

- kykenee itsenäiseen tutkimustyöhön ja kirjallisen tutkielman laatimiseen osoittaen asiantuntemusta jollakin rahoituksen osa-alueella.

Rahoituksen maisteriohjelman oppiainevastaava: FT Jukka Perttunen, ja koordinaattori: Andrew Conlin.

KTM-tutkinnon kokonaisrakenne

Opintojen sisältö KTM-tutkinnossa (pohjakoulutus KTK-tutkinto)

a) Pääaineen opinnot, 120 op

Tutkintoon suoritetaan rahoituksen maisteriohjelman opinnot 120 op.

b) Muita yliopistotasoisia opintoja tarvittaessa siten, että KTM-tutkinnon laajuudeksi tulee 120 opintopistettä.

KTM-tutkinnon rakenne (pelkkää maisteritutkintoa suorittamaan siirtyvät opiskelijat)

Jokainen koulutukseen valittu laatii ohjaajien opastuksella henkilökohtaisen opintosuunnitelman, jossa määritellään yksityiskohtaisesti tutkintoa varten suoritettavat opinnot sekä opintojen suoritusaikataulu. Opintosuunnitelma laaditaan ottaen huomioon opiskelijan aikaisemmat opintosuoritukset, opintomenestys ja urasuunnitelmat.

Henkilökohtainen opintosuunnitelma ja täydentävät opinnot

HOPS tehdään aluksi itsenäisesti alla olevien ohjeiden ja opinto-oppaan avulla. Virallisesti HOPSin hyväksyy Oulun yliopiston kauppakorkeakoulu.

Tutkinnon laajuus on 120 opintopistettä (op), sisältäen pääaineen opintoja sekä kaikille yhteisiä opintoja, ohjelman rakenteen mukaisesti. Lisäksi voidaan vaatia suoritettavaksi kieliopintoja seuraavan taulukon mukaisesti, mikäli kielitaitovaatimukset eivät täyty aiemmin suoritettujen opintojen perusteella.

Täydentävät opinnot, vaadittava kielitaito:

Kielilain mukainen toisen kotimaisen kielen taito
Vähintään 1 vieraan kielen B2-taso

Rahoituksen pääaineen rakenne

Module I: General studies 30 ECTS

721957S Fundamentals of Finance	6
721958S Empirical Research in Finance I	6
721220S Mathematical Economics	6
721060S Principles of Econometrics	6
721070S Globally Responsible Business	6

Module II: Financial management 30 ECTS

Five courses of the following:

721963S Corporate Finance	6
721960S Financial Risk Management	6

721961S Entrepreneurial Finance	6
721128S Corporate Governance	6
721137S International Financial Reporting	6
721190S Advanced Firm Valuation	6
*721065S Internship	6
*721336S Special Issue	6

Module III: Investments 30 ECTS

Five courses of the following:

721383S Asset Pricing	6
721952S Portfolio Management	6
721956S Alternative Investments	6
721954S Financial Econometrics	6
721317S International Macroeconomics (previously: International Economics)	6
721959S Empirical Research in Finance II	6
*721065S Internship	6
*721336S Special Issue	6

* Internship 721065S or Special Issue 721336S may each be taken once in either module 2 or 3.

Module IV: Master's thesis 30 ECTS

721950S Master's Thesis in Finance	30
------------------------------------	----

Tutkinto yhteensä 120 ECTS

Courses in Modules 2 and 3 may be replaced by other Advanced level Finance courses.

Foreign degree students may include 6 ECTS credits of Finnish language studies in either module 2 or 3.

Huomautus: HEC Management Schoolin (Liège) kaksoistutkintoa suorittamaan hyväksytyillä KTM-tutkinnon rakenne voi poiketa edellä mainitusta.

Rahoituksen maisteriohjelman rakennekaavio

<http://webcgi.oulu.fi/studiag/index.php?kieli=1&kaavio=471>

Tutkintorakenteet

Rahoituksen maisteriohjelma (KTM)

Tutkintorakenteen tila: julkaistu

Lukuvuosi: 2017-18

Lukuvuoden alkamispäivämäärä: 01.08.2017

Pääaineen opinnot (vähintään 120 op)

Degree structure diagramme available at <http://webcgi oulu.fi/studiag/index.php?kieli=1&kaavio=471>.

Courses in Modules 2 and 3 may be replaced by other advanced level Finance courses.

Foreign degree students may include 6 ECTS credits of Finnish language studies in either module 2 or 3.

Internship 721065S or Special Issue 721336S may each be taken once in either module 2 or 3.

H635435: Rahoituksen kv-maisteriohjelma, 120 - 130 op

Moduuli 1

- 721957S: Fundamentals of Finance, 6 op
- 721958S: Empirical Research in Finance I, 6 op
- 721338S: Mathematical Economics, 6 op
- 721066S: Principles of Econometrics, 6 op
- 721070S: Globally Responsible Business, 6 op

Moduuli 2: Valitse näistä viisi opintojaksoa

- 721963S: Corporate Finance, 6 op
- 721960S: Financial Risk Management, 6 op
- 721961S: Entrepreneurial Finance, 6 op
- 721128S: Corporate Governance, 6 op
- 721137S: International Financial Reporting, 6 op
- 721190S: Advanced Firm Valuation, 6 op
- 721065S: Internship, 6 op

Moduuli 3: Valitse näistä viisi opintojaksoa

- 721383S: Asset Pricing, 6 op
- 721952S: Portfolio Management, 6 op
- 721956S: Alternative Investments, 6 op
- 721954S: Financial Econometrics, 6 op
- 721317S: International Macroeconomics, 6 op
- 721959S: Empirical Research in Finance II, 6 op
- 721336S: Erikoisaihe, 6 op

Moduuli 4

- 721950S: Pro gradu -tutkielma, rahoitus, 30 op

Opintojaksojen kuvaukset

Tutkintorakenteisiin kuuluvien opintokohteiden kuvaukset

H635435: Rahoituksen kv-maisteriohjelma, 120 - 130 op

Voimassaolo: 01.08.2010 -

Opiskelumuoto: Syventävät opinnot

Laji: Kokonaisuus

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opintokohteen kielet: suomi

Moduuli 1

721957S: Fundamentals of Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Perttunen, Jukka Olavi

Opintokohteen kielet: englanti

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Period A

Osaamistavoitteet:

Upon completion of the course, the student understands the basic concepts of finance and is capable of applying them in financial problem solving. Students are also able to express their ideas analytically and effectively in written form.

Sisältö:

Interest rates and discounting, asset pricing, fixed-income securities, derivative securities, portfolio performance evaluation, corporate cash flows, firm valuation.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours lectures and exercises, including two mandatory intermediate exams. Independent studying 124 hours.

Kohderyhmä:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Oppimateriaali:

Lecture notes.

Suoritustavat ja arviointikriteerit:

During the course, there are two mandatory intermediate exams. In addition, the student has to complete a course project which includes a written report with a strict deadline. The final grade is assigned on the basis of the intermediate exams (50%) and the course project (50%).

Arviointiasteikko:

1-5

Vastuuhenkilö:

Jukka Perttunen

Työelämäyhteistyö:

The course introduces the basic concepts and approaches which are necessary for any career in financial industry.

Lisätiedot:

The number of students is limited.

721958S: Empirical Research in Finance I, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Perttunen, Jukka Olavi

Opintokohteen kielet: englanti

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Periods A-B

Osaamistavoitteet:

Upon completion of the course, the student understands the nature of empirical research and is able to write a literature review of a specified topic in finance. The student knows current research topics in finance and the availability of empirical databases for financial research. The student is able to conduct basic empirical analyses of financial data using Excel and SAS. Students are also able to express their ideas analytically and effectively in written form.

Sisältö:

The nature of empirical research, writing of a literature review, writing of a research report, current research topics in finance, finance databases, Excel modeling, basics of SAS-programming.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

52 hours lectures and exercises. Independent studying 108 hours.

Kohderyhmä:

Major students in finance.

Oppimateriaali:

Materials provided by instructors.

Suoritustavat ja arviointikriteerit:

The required minimum participation rate is 40 hours. The student has to write a 1) literature review of an assigned research topic in finance, and complete a home exercise in both 2) Excel modeling and 3) SAS-programming. The three assignments are graded with the scale 1-5. The final grade of the course is the arithmetic mean of the three subgrades.

Arviointiasteikko:

1-5

Vastuhenkilö:

Jukka Perttunen

Työelämäyhteistyö:

The course introduces the main empirical methods that are frequently applied in both academic research and financial services industry

Lisätiedot:

The number of students is limited.

721338S: Mathematical Economics, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Matti Koivuranta

Opintokohteen kielet: englanti

Leikkaavuudet:

721220A Matemaattinen taloustiede 5.0 op

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work.

Opetuskieli:

English.

Ajoitus:

Period 1A.

Osaamistavoitteet:

Upon completion of the course, the student will be able to apply mathematical methods needed in the courses in the Economic Theory module.

Sisältö:

The course introduces frequently used mathematical methods in the economic literature. Applicable parts from linear algebra, differential and integral calculus, mathematical optimization and dynamic analysis are covered.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours of lectures, 18 hours of exercises, exam 3 hours, preparing for the lectures, exercises and exam 103 hours.

Kohderyhmä:

First year Master's students in Economics and Finance.

Oppimateriaali:

[Chiang A.C: Fundamental Methods of Mathematical Economics, 4th edition, McGraw-Hill. New York, NY, 2005.](#)

Suoritustavat ja arviointikriteerit:

Written exam. Mandatory exercises.

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Vastuuhenkilö:

Professor Mikko Puhakka, Doctoral student Matti Koivuranta.

Työelämäyhteistyö:

Students learn relevant mathematics and applications to analyse various types of economic situations.

Lisätiedot:

The number of students is limited.

721066S: Principles of Econometrics, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Sanna Huikari

Opintokohteen kielet: englanti

Leikkaavuudet:

721060A Taloustieteiden tilastolliset perusmenetelmät 5.0 op

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Period 1B.

Osaamistavoitteet:

After completing the course the student is familiar with the standard methods used in empirical analyses and with regression analysis relevant for analyzing economic data. In addition, the student can interpret and evaluate the outcomes of empirical analysis. Furthermore, he/she has basic knowledge of using statistical software in econometric analyses

Sisältö:

Statistical basics of econometrics and the use of basic econometric models in the analysis of different economic phenomena. The main focus is on dealing with the basic regression models adapted to cross-section data and familiarizing with the use of statistical software.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours of lectures, 18 hours of exercises, exam 3 hours, preparing for the lectures, exercises and exam 103 hours.

Kohderyhmä:

First year Master's students in Economics, Accounting and Finance.

Esitietovaatimukset:

It is highly recommended that the student has already passed the course 806116P Basic Methods in Statistics 1 (in Finnish: 806116P Tilastotiedettä kauppatieteilijöille, previously: 806109P Tilastotieteen perusmenetelmät 1) or has elementary knowledge of statistics and probability theory.

Oppimateriaali:

[Stock James H., Watson Mark W.: Introduction to Econometrics, 2. or 3. edition.](#) Other material announced during the lectures.

Suoritustavat ja arviointikriteerit:

Written exam.

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Vastuuhenkilö:

Professor Rauli Svento, Doctoral student Sanna Huikari

Työelämäyhteistyö:

In working life, when the skills of analyzing data are required, the skills learned during the course help a student in summarizing and interpreting the results of empirical studies. He/she can compare the results of various empirical studies and evaluate those critically. Student is able to independently carry out a small-scale econometric study by putting in practice the econometric methods (e.g. linear regression model and various statistical tests) discussed during the course.

Lisätiedot:

The number of students is limited.

721070S: Globally Responsible Business, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Anne Keränen

Opintokohteen kielet: englanti

Leikkaavuudet:

ay721070S Globally Responsible Business (AVOIN YO) 6.0 op

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Period C.

Osaamistavoitteet:

Upon completion of the course, students are able to demonstrate detailed knowledge of responsible behaviors in global and local business from the viewpoint of their major discipline. The students are able to work in multidisciplinary groups and create a collective approach for uniting economic with socially and environmentally responsible bottom lines within a global business context. Students are also able to express their ideas in written and oral form and communicate them online.

Sisältö:

The course deals with the diversity of contemporary business issues related to sustainability and responsibility when operating in the global marketplace. Based on the triple-bottom-line concept students are introduced to theoretical and practical perspectives from the disciplines of accounting, economics, finance, management/international business and marketing. Students learn to detect, analyze, and create different approaches of how to globally and locally achieve social and environmental goals in addition to economic objectives of a business.

Järjestämistapa:

Online study methods.

Toteutustavat:

Independent study of the given material 70h, online discussions and groupwork 70h, and conducting individual assignments and learning reports 20h.

Kohderyhmä:

Students from all OBS Master's programmes.

Esitietovaatimukset:

30 ects (5 Master level courses).

Yhteydet muihin opintoihin:

-

Oppimateriaali:

Course Book (to be announced later), articles and materials provided by the course instructors.

Suoritustavat ja arviointikriteerit:

Individual contributions (reports, video, online exam) count for 60% and group contributions (blogpost, case report) 40%.

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. The course consist of five different parts and students acquire a grade by passing the five different parts in numerical order.

Vastuuhenkilö:

Anne Keränen, Jan Hermes and Prof. Pauliina Ulkuniemi

Työelämäyhteistyö:

The course includes global and local real life case examples and analyses. Course learning methods advance modern communication and interaction methods relevant in work life. Students gain abilities to perceive and develop responsibility in business.

Lisätiedot:

The course is available and obligatory for OBS Master level students.

Moduuli 2: Valitse näistä viisi opintojaksoa

721963S: Corporate Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Markku Vieru

Opintokohteen kielet: englanti

Leikkaavuudet:

721922A Theory of Corporate Finance 5.0 op

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Period C

Osaamistavoitteet:

Upon completion of the course, the student understands the key concepts of corporate finance theory. The student is able to analyze the capital structure and payout decisions, motivations behind mergers and acquisitions, and the effects of conflicts of interest between different corporate stakeholders on corporate decision making.

Sisältö:

Signaling theory, agency theory, optimal capital structure, dividend policy, mergers and acquisitions.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours lectures and exercises, including article presentations. Independent studying 124 hours.

Kohderyhmä:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Oppimateriaali:

Lecture notes; [Copeland, Weston & Shastri: Financial Theory and Corporate Policy](#).

Suoritustavat ja arviointikriteerit:

Final exam.

Arviointiasteikko:

1-5

Vastuhenkilö:

Markku Vieru

Työelämäyhteistyö:

The course enables the student to understand the practical consequences of the different financial decisions on the value of the firm.

721960S: Financial Risk Management, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Perttunen, Jukka Olavi

Opintokohteen kielet: englanti

Leikkaavuudet:

721198A Johdannaispöytäkirjat 5.0 op

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Period D

Osaamistavoitteet:

Upon completion of the course, the student knows how to use derivative securities in financial risk management. The student understands the pricing of derivatives and is able to use the main analytical and numerical techniques for that purpose. Students are also able to express their ideas analytically and effectively in written form.

Sisältö:

Forward contracts, futures contracts, options, derivatives pricing models, numerical pricing techniques.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours lectures and exercises, including two mandatory intermediate exams. Independent studying 124 hours.

Kohderyhmä:

Major students in finance. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Oppimateriaali:

Lecture notes; [Hull: Options, Futures, and other Derivatives](#)

Suoritustavat ja arviointikriteerit:

During the course, there are two mandatory intermediate exams. In addition, the student has to complete a course project which includes a written report with a strict deadline. The final grade is assigned on the basis of the intermediate exams (50%) and the course project (50%).

Arviointiasteikko:

1-5

Vastuuhenkilö:

Jukka Perttunen

Työelämäyhteistyö:

The course provides the basic knowledge of how derivative securities are applied in corporate financial risk management and how financial services providers manage the risk involved with the selling of derivatives.

Lisätiedot:

The number of students is limited.

721961S: Entrepreneurial Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Andrew Conlin

Opintokohteen kielet: englanti

Leikkaavuudet:

721371A Entrepreneurial Finance 5.0 op

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Period B

Osaamistavoitteet:

Upon completion of the course, the student will understand the issues faced when financing entrepreneurial ventures. The student will also understand the interaction between the strategy and the financing of a start-up venture. The course will focus on the decisions from the entrepreneur's point of view, while also exposing students to the financier's point of view.

Sisältö:

Entrepreneur vs self-employed, the amount, timing, and source of funding, the structure of the funding, agency issues.

Toteutustavat:

36 hours of lectures and 124 hours of independent studying

Kohderyhmä:

Major students in finance. The course is also available for the students, who need to complete their 60 ECTS credits minor in finance.

Oppimateriaali:

Materials provided by instructors

Suoritustavat ja arviointikriteerit:

Final exam

Arviointiasteikko:

1-5

Vastuuhenkilö:

Andrew Conlin

Työelämäyhteistyö:

The understanding of the special issues facing entrepreneurial ventures is essential for the development of successful financing practices of small and medium-sized enterprises.

Lisätiedot:

The number of students is limited.

721128S: Corporate Governance, 6 op

Voimassaolo: 01.08.2010 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: englanti

Laajuus:

6 ECTS credits.

Opetuskieli:

English.

Ajoitus:

Period B. It is recommended to complete the course during the Master's programme's 1st Fall semester.

Osaamistavoitteet:

After passing the course, students are familiar with the agency theory and its various research and practical implications. They are also familiar with the elements of the governance system of the firm, are able to recognize the warning signs of the potential collapse of the governance system, can assess the features of different executive incentive system, and are able to recognize situations of likely accounting fraud. Students can act responsibly in difficult situations of being asked to act dishonestly. Finally, students are familiar with the practices of societally and environmentally sustainable business conduct and able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Sisältö:

Lectures, case discussions and presentations, and videos simulating governance-related decisions.

Järjestämistapa:

Face-to-face –teaching, case presentations and discussions.

Toteutustavat:

36 h of lectures, 6 h of class discussions/student, case works 50 h, self-study 70 h.

Kohderyhmä:

Major students.

Esitietovaatimukset:

Not applicable.

Yhteydet muihin opintoihin:

Not applicable.

Oppimateriaali:

[Kenneth Kim, John Nofsinger and Derek Mohr \(2010\), 'Corporate Governance', 3rd Edition, Pearson Prentice Hall](#); lecture notes; research articles; and cases.

Suoritustavat ja arviointikriteerit:

Exam and case works.

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Vastuuhenkilö:

Professor Juha-Pekka Kallunki.

Työelämäyhteistyö:

Lecturer of Practice Pertti Huuskonen teaches a part of the course. Visiting Professor Henrik Nilsson (Stockholm School of Economics) teaches another part of the course. The course focuses heavily on working life skills on how students should react in challenging corporate governance situations in organizations.

Lisätiedot:

The number of students is limited.

721137S: International Financial Reporting, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Anna Rossi

Opintokohteen kielet: englanti

Leikkaavuudet:

721170A Financial Analysis and Firm Valuation 5.0 op

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 ECTS credits.

Opetuskieli:

English.

Ajoitus:

Period A. It is recommended to complete the course during the Master's programme's 1st fall semester.

Osaamistavoitteet:

Upon completion of the course, the student is able to prepare and interpret financial statements and knows how and why managers can utilize flexibility in financial reporting. A student develops understanding of the economics of different business transactions, the environment in which financial reporting choices are made and knows how to use the resultant accounting information for various types of decisions. In addition, the student is aware of the main differences in financial reporting practices allowed in U.S. GAAP and International Financial Reporting (IFRS).

Sisältö:

Application of the major concepts of financial accounting under U.S. GAAP and IFRS: accrual accounting, matching principle, revenue recognition, and measurement and recognition of assets and liabilities. Preparation and analysis of financial statements: income statement, balance sheet, and cash flow statement.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

Lectures (26 hours), exercises (10 hours), self-study (124h).

Kohderyhmä:

Major students.

Esitietovaatimukset:

Basic course in bookkeeping or Stickney, Weil, Schipper & Francis: Financial Accounting: an Introduction to Concepts, Methods and Uses, South-Western Cengage Learning, 13th Edition, Chapters 1-6.

Yhteydet muihin opintojaksoihin:

Not applicable.

Oppimateriaali:

[Revsine, Collins, Johnson & Mittelstaedt: Financial Reporting and Analysis, 5th ed. \(2011\) McGraw-Hill /Irwin. Selected chapters.](#)

[Or: Revsine, Collins, Johnson, Mittelstaedt & Soffer: Financial Reporting and Analysis, 6th ed. \(2015\). McGraw-Hill/Irwin. Selected chapters.](#)

Suoritustavat ja arviointikriteerit:

Exam.

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Vastuhenkilö:

Anna Elsilä

Työelämäyhteistyö:

This course provides essential knowledge and skills needed for working in accounting departments of companies following IFRS. Likewise investors, financial analysts and auditors working with such companies will need the skills developed during this course.

Lisätiedot:

The number of students is limited.

721190S: Advanced Firm Valuation, 6 op

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: englanti

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 ECTS credits.

Opetuskieli:

English.

Ajoitus:

Period D. It is recommended to complete the course during the Master's programme's 1st Spring semester.

Osaamistavoitteet:

After passing the course students can use different firm valuation methods, can identify advantages and disadvantages of these methods, and can assess their usability in different valuation situations. Student can also analyze the determinants of the value creation of the firm, and can complete advanced analyses of profitability, financial leverage and growth of the firm. Students are also able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Sisältö:

Lectures, exercises, and case discussions and presentations

Järjestämistapa:

Face-to-face teaching, case presentations and discussions.

Toteutustavat:

32 h of lectures, 8 h of exercises and class discussions/student, case works 50 h , self-study 70 h.

Kohderyhmä:

Major students.

Esitietovaatimukset:

The required prerequisite is the completion of the following courses prior to enrolling for the course unit: 721137S International Financial Reporting.

Yhteydet muihin opintojaksoihin:

Not applicable.

Oppimateriaali:

[Penman, S. A. \(2004\). Financial Statement Analysis and Security Valuation. McGraw-Hill](#); research articles; and cases.

Suoritustavat ja arviointikriteerit:

Electronic exam and case works.

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Vastuuhenkilö:

Professor Juha-Pekka Kallunki.

Työelämäyhteistyö:

The course focuses on working life skills on how financial analysts, corporate finance advisors and investors use firm valuation tools in daily tasks in their organizations.

Lisätiedot:

The number of students is limited.

721065S: Internship, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumoto: Syventävät opinnot

Laji: Työharjoittelu

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opintokohteen kielet: englanti

Laajuus:

6 credits / 160 hours of work

Ajoitus:

Free

Osaamistavoitteet:

The internship offers the students the opportunity to learn how to solve problems and to learn organizational tasks and responsibilities related to their major subject. Furthermore, the internship supports students to establish relationships to both working colleagues and business management and develops their communication skills within the organization and its network. The internship offers the students the possibility to develop their skills how to apply their knowledge in working environment and to increase their competence.

Sisältö:

The content is made up of the job description which is related to the student's major subject and which is provided by the organization where the internship will be accomplished. To be eligible for advanced level internship, the student should work either in a managerial position or as an independent specialist who has a responsible position with a possibility to use organizational resources.

Toteutustavat:

The student will work under the supervision of the internship instructor appointed by the company. First, student should contact lecturer Sauli Pajari to agree on the practicalities and documentation of the internship. Upon completion of the internship the student reflects and describes the internship period in the written report (8-10 pages) which will be returned with a weekly diary and a copy of the employment certificate to Sinikka Moilanen and Sauli Pajari.

The written report should be 8-10 pages and contain:

1. Description of the organization/company where the internship was completed
2. Description of the tasks, responsibilities and working methods during the internship
3. Description of how the tasks and responsibilities relate to the other functions of the organization
4. Description of how the internship relates to future career plans
5. Business development ideas for the Internship organization

6. Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.

- A description of the organization/company where the internship was completed.
- A detailed description of the tasks, responsibilities and working methods during the internship.
- Description of how the tasks and responsibilities relate to the other functions of the organization.
- Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.
- Description of how the internship relates to future career plans.

Kohderyhmä:

Students of the OBS Master's programmes

Esitietovaatimukset:

Completed bachelor's studies.

Yhteydet muihin opintojaksoihin:

No

Suoritustavat ja arviointikriteerit:

Written internship report

Arviointiasteikko:

Pass/Fail

Vastuhenkilö:

Sauli Pajari and Sinikka Moilanen

Työelämäyhteistyö:

The student will work in an organization improving professional skills related to the major subject and developing business knowledge (and personal network).

Lisätiedot:

The internship is an elective course. Internship may also be a business development case or other relevant project (e.g. Demola/Business Kitchen), which needs to be accepted following the general process described above.

Moduuli 3: Valitse näistä viisi opintojaksoa

721383S: Asset Pricing, 6 op

Voimassaolo: 01.08.2008 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Juha Joenväärä

Opintokohteen kielet: englanti

Laajuus:

6 ECTS credits / 160 hours of work.

Opetuskieli:

English.

Ajoitus:

Period C.

Osaamistavoitteet:

Upon completion of the course, the student will be able to state the theoretical foundations for asset pricing models, derive the stochastic discount factor and asset pricing models, empirically test these models using various methods, describe empirical evidence of some stylized facts about stock returns, analyze mutual fund performance and performance persistence.

Sisältö:

Market completeness, law of one price and discount factors, CAPM and various factor models, cross-sectional regressions, joint tests of significance, Fama-MacBeth procedure, mutual funds' alphas and persistence.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours lectures and exercises. Independent studying 124 hours.

Kohderyhmä:

Major students in finance. The course is also available for the students, who need to complete their 60 ECTS credits minor in finance.

Esitietovaatimukset:

-

Yhteydet muihin opintojaksoihin:

-

Oppimateriaali:

Lecture notes; [Cochrane: Asset Pricing](#); other assigned literature.

Suoritustavat ja arviointikriteerit:

Final exam (60%) and exercises (40%)

Arviointiasteikko:

1-5.

Vastuhenkilö:

Hannu Kahra

Työelämäyhteistyö:

The knowledge of the theoretical and empirical foundations of asset pricing models enables the student to implement different financial models for practical decision making.

Lisätiedot:

The number of students is limited.

721952S: Portfolio Management, 6 op

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Hannu Kahra

Opintokohteen kielet: englanti

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 ECTS credits / 160 hours of work.

Opetuskieli:

English.

Ajoitus:

Periods A-B

Osaamistavoitteet:

Upon completion of the course, the student understands how factor exposures can be used to guide both individual and institutional investors.

Sisältö:

Asset owners, preferences, mean-variance investing, investing in the long-run, investing over the life-cycle, factor theory, factors, equities, bonds, alpha (and the low-risk anomaly), delegated investing and risk-parity portfolios.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours lectures and a group work. Independent studying and group work 124 hours.

Kohderyhmä:

Major students in finance. The course is also available for the students, who need to complete their 60 ECTS credits minor in finance.

Esitietovaatimukset:

-

Yhteydet muihin opintojaksoihin:

.

Oppimateriaali:

[Ang: Asset Management – A Systematic Approach to Factor Investing.](#)

[Ilmanen: Expected Returns: An Investor's Guide to Harvesting Market Rewards, Wiley \(suggested reading\).](#)

Suoritustavat ja arviointikriteerit:

Assessment methods include a portfolio management project. Each student implements his/her personal portfolio management based on modern portfolio choice techniques.

Arviointiasteikko:

1-5.

Vastuhenkilö:

Hamed Salehi

Työelämäyhteistyö:

Understanding the techniques of portfolio management is necessary for any career in financial industry.

Lisätiedot:

The number of students is limited.

721956S: Alternative Investments, 6 op

Voimassaolo: 01.08.2010 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Juha Joenväärä

Opintokohteen kielet: englanti

Laajuus:

6 ECTS credits / 160 hours of work.

Opetuskieli:

English.

Ajoitus:

Period D.

Osaamistavoitteet:

Upon completion of the course, the student knows the recent stylized facts about the performance of alternative asset classes. The student understands the risk and return characteristics of alternative asset classes and how to use alternative assets in portfolio management.

Sisältö:

Tradeable instruments, commodities, hedge funds, real estate.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours lectures and exercises. Independent studying 124 hours.

Kohderyhmä:

Major students in finance. The course is also available for the students, who need to complete their 60 ECTS credits minor in finance

Esitietovaatimukset:

-

Yhteydet muihin opintojaksoihin:

-

Oppimateriaali:

Material provided by the instructors.

Suoritustavat ja arviointikriteerit:

Final exam.

Arviointiasteikko:

1-5.

Vastuhenkilö:

Juha Joenväärä

Työelämäyhteistyö:

Understanding of how the inclusion of alternative asset classes in an investment portfolio affects the characteristics of the portfolio is essential from the point of view of practical portfolio management.

Lisätiedot:

The number of students is limited.

721954S: Financial Econometrics, 6 op

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Hannu Kahra

Opintokohteen kielet: englanti

Laajuus:

6 ECTS credits / 160 hours of work.

Opetuskieli:

English.

Ajoitus:

Period C.

Osaamistavoitteet:

Upon completion of the course, the student is able to conduct empirical analyses of financial data using econometric methods. Students are also able to act professionally in teams.

Sisältö:

Properties of financial data, linear regression models, maximum likelihood estimation, risk and volatility (multivariate GARCH), factor models (principal components and Kalman-filters), option markets (estimating and testing Black-Scholes and its extensions, panel data models.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

36 hours lectures and 14 hours of optional tutorials, tutorial assignments using open-source R, and a group project. Independent studying and group work 124 hours.

Kohderyhmä:

Major students in finance. Elective for major students in economics. The course is also available for the students, who need to complete their 60 ECTS credits minor in finance.

Esitietovaatimukset:

-

Yhteydet muihin opintojaksoihin:

-

Oppimateriaali:

[Hurn, Martin, Philips and Young: Financial Econometric Modelling](#) (forthcoming), lecture notes and the material provided by instructor.

Suoritustavat ja arviointikriteerit:

Midterm test (10%), tutorials (20% bonus), group work (20%) and final exam (70%).

Arviointiasteikko:

1-5.

Vastuhenkilö:

Hannu Kahra

Työelämäyhteistyö:

The course introduces the main econometric techniques that are frequently applied in both academic research and financial services industry

Lisätiedot:

The number of students is limited.

721317S: International Macroeconomics, 6 op

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Marko Korhonen

Opintokohteen kielet: englanti

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Period 1C.

Osaamistavoitteet:

Student is familiar with topics in international macroeconomics as well as to theories trying to account for the basic stylized facts in the field.

Sisältö:

Advanced theoretical and empirical analysis of contemporary international macroeconomic policy issues in both industrialized and developing economies. The topics covered include current account balance, dynamics of small open economy, real exchange rate and the terms of trade, uncertainty and international financial markets.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

12hours of lectures, 12 hours of student presentations, exercises 8h, exam 4 hours, preparing for the lectures, exercises and exam 124 hours.

Kohderyhmä:

First year Master's students.

Esitietovaatimukset:

Economic Theory I and Principles of Econometrics.

Yhteydet muihin opintojaksoihin:

-

Oppimateriaali:

Obstfeld and Rogoff (1996): Foundations of International Macroeconomics

De Grauwe(2014): Economics of Monetary Union

[Check the availability of course material from this link.](#)

Suoritustavat ja arviointikriteerit:

Written exam and student presentations

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Vastuhenkilö:

University lecturer Marko Korhonen

Työelämäyhteistyö:

No

Lisätiedot:

The number of students is limited.

721959S: Empirical Research in Finance II, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opettajat: Juha Joenväärä

Opintokohteen kielet: englanti

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

English

Ajoitus:

Periods C-D

Osaamistavoitteet:

Upon completion of the course, the student is able to formulate an empirical research design for a specified research problem in finance. The student knows the essential methods of measurement in empirical finance research. The student is able to independently analyze empirical financial data using SAS.

Sisältö:

Empirical research design, building and analyzing empirical data matrices, reporting of estimation results, risk estimation, portfolio optimization, portfolio performance measurement.

Järjestämistapa:

Face-to-face teaching.

Toteutustavat:

40 hours lectures and exercises. Independent studying 120 hours.

Kohderyhmä:

Major students in finance.

Oppimateriaali:

Materials provided by instructors.

Suoritustavat ja arviointikriteerit:

The required minimum participation is 32 hours. The student has to complete eight home exercises which are with the scale 1-5. The final grade of the course is the arithmetic mean of the three subgrades.

Arviointiasteikko:

1-5

Vastuhenkilö:

Juha Joenväärä

Työelämäyhteistyö:

The course introduces the main empirical methods that are frequently applied in both academic research and financial services industry

Lisätiedot:

The number of students is limited.

721336S: Erikoisaihe, 6 op

Opiskelumuoto: Syventävät opinnot

Laji: Opintojakso

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opintokohteen kielet: suomi

Voidaan suorittaa useasti: Kyllä

Laajuus:

6 credits / 160 hours of work

Opetuskieli:

Varies depending on the way of completion.

Ajoitus:

Free.

Osaamistavoitteet:

If taken as an individual research assignment, upon completion the students demonstrate knowledge of the theories, concepts, frameworks and empirical findings of chosen discipline and they are able to identify and solve relevant problems, and make critical judgments based on them.

Sisältö:

Varies depending on individually agreed on assignment.

Järjestämistapa:

It may be, but is not limited to (1) An advanced level course passed in another university having different contents than those courses offered in the student's program, but otherwise fitting the structure of the studies. If necessary the course may be supplemented with additional tasks. (2) An essay/learning diary of about 20 pages, the requirements of which are agreed on in advance with the person responsible of the course within the major subject. (3) Ad hoc –course organized by OBS (4) A discipline-based business development case or other relevant project (e.g. Demola/Business Kitchen).

Toteutustavat:

Varies on the basis of individually agreed on assignment.

Kohderyhmä:

Students of OBS's Master's Programs

Esitietovaatimukset:

No

Yhteydet muihin opintojaksoihin:

No

Oppimateriaali:

To be agreed on with the person responsible of the course within the major subject

Suoritustavat ja arviointikriteerit:

Assessment is based on the learning outcomes of the course and the Master's program. Method varies depending on the individually agreed on assignment.

Arviointiasteikko:

The course can utilize a numerical grading scale 1-5 or be evaluated as pass/fail. In the numerical scale zero stands for fail.

Vastuhenkilö:

To be named by major subjects.

Työelämäyhteistyö:

Depends on the individually agreed on assignment.

Lisätiedot:

The number of students is limited.

*Moduuli 4***721950S: Pro gradu -tutkielma, rahoitus, 30 op**

Opiskelumuoto: Syventävät opinnot

Laji: Lopputyö

Vastuuyksikkö: Oulun yliopiston kauppakorkeakoulu

Arvostelu: 1 - 5, hyv, hyl

Opintokohteen kielet: suomi, englanti

Laajuus:

30 ECTS credits / 800 hours of work.

Opetuskieli:

English. Master's thesis can be written in Finnish or in English.

Ajoitus:

Periods A-D on the 2nd year of master's studies.

Osaamistavoitteet:

Upon completion of the thesis students can choose and apply appropriate research methods to produce new knowledge and to apply that knowledge to typical business decision-making problems. Students are able to conduct scientific research and make reasonable recommendations for solving business and economic problems. Furthermore, students demonstrate deep and coherent understanding of an academic field of study within their own major. They are able to demonstrate knowledge of the theories, concepts, frameworks and empirical findings of their discipline and understand the connections between various theories in the chosen discipline.

Students will demonstrate deep understanding of their own profession, and are able to use, process and analyze economic and/or business information. Students understand various business processes and operations, and causal connections between them. Finally, students are able to express their ideas effectively and analytically, both in oral and written form.

Sisältö:

Most of the work is independent writing of the thesis report, but during the master's thesis work students participate in seminar sessions in which they present and report the status and advancement of their work. In the seminars they receive guidance and feedback from their supervisor on how to proceed in and complete their research report. Description of the process and other relevant information are available at <http://www.oulu.fi/oulubusinessschool/mastersthesisprocess>

Järjestämistapa:

Face-to-face teaching in seminar sessions.

Toteutustavat:

Independent work and face-to-face teaching in seminar sessions. Students prepare and present three reports during the course: 1) Research plan, 2) Intermediate report and 3) Manuscript. The works starts with a kick-off session and the progress and timing of the sessions is agreed on in the kick-off session.

Kohderyhmä:

Students of the Master's program in Finance

Esitietovaatimukset:

723020A Bachelor's Thesis or another university degree.

Yhteydet muihin opintojaksoihin:

-

Oppimateriaali:

Scientific articles and other theoretical and empirical materials collected by the students for their individual study.

Suoritustavat ja arviointikriteerit:

Examination through written research report.

Arviointiasteikko:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for fail.

Vastuhenkilö:

Professors

Työelämäyhteistyö:

Working life cooperation is dependent on the particular project. However, the students will learn problem solving and analytical skills as well as oral and written presentation skills needed for a business graduate in working life. Students deepen their understanding of their own profession.

Lisätiedot:

Open only to students of the Master's programs in Finance