

Opasraportti

(2016 - 2017)

Tutkintorakenteisiin kuulumattomat opintokokonaisuudet ja -jaksot

ay724104P: Bookkeeping and Financial Reporting (OPEN UNI), 5 op

ayA635001: Corporate Law, Basic Studies (OPEN UNI), 25 - 28 op

Compulsory

ay724610P: Contract and Company Law (OPEN UNI), 5 op

ay724612P: Labour law (OPEN UNI), 5 op

ay724614P: Tax Law II (OPEN UNI), 5 op

ay724613P: Tax Law I (OPEN UNI), 5 op

ay724611P: Marketing Legislation (OPEN UNI), 5 op

ayA633707: Economics and Business Administration, Basic Minor Studies (OPEN UNI), 25 op

Compulsory

ay724110P: Introductory Economics (OPEN UNI), 5 op

ay724106P: Principles of Marketing (OPEN UNI), 5 op

ay724109P: Investment Decisions (OPEN UNI), 5 op

ay724105P: Management Accounting (OPEN UNI), 5 op

ay724103P: Strategic Management (OPEN UNI), 5 op

ayA633708: Economics and Business Administration, Intermediate Minor Studies (OPEN UNI), 35 op

ay724207A: Financial Decisions (OPEN UNI), 5 op

Opintojaksojen kuvaukset

Tutkintorakenteisiin kuulumattomien opintokokonaisuuksien ja -jaksojen kuvaukset

ay724104P: Bookkeeping and Financial Reporting (OPEN UNI), 5 op

Voimassaolo: 01.01.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opettajat: Huikari, Juha Antti

Opintokohteen kielet: Finnish

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period C. It is recommended to complete the course at the 1st spring semester.

Learning outcomes:

After the course completion the student will be able to handle the main principles of double-entry bookkeeping. In addition, student is able to recognize the most common - in practise used - solutions, which are related in using the principles of bookkeeping and financial reporting. Student can also contextually define the essential items of the financial statements.

Contents:

The different accounts of the current record of accounting, booking the value added tax, payment of wages and booking the equity and current liabilities will be discussed. Financial reporting -part of the course comprises accrual accounting, depreciations, obligatory and optional provisions, accrual concept of income taxes and assessing the asset items and capital instalments.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

16 h lectures, 20 h exercises and 97 h self-study.

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

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Recommended optional programme components:

This course is part of "Introduction to business studies" -module

Recommended or required reading:

Ihantola & Leppänen: Yrityksen kirjanpito - perusteet ja sovellusharjoitukset. (Latest edition). Other material announced during the lectures.

Assessment methods and criteria:

Examination based on lectures, exercises and course literature.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

University Teacher Juha Huikari.

Working life cooperation:

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Other information:

The number of students is limited.

ayA635001: Corporate Law, Basic Studies (OPEN UNI), 25 - 28 op

Voimassaolo: 01.08.2012 -

Opiskelumuoto: Basic Studies

Laji: Study module

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opintokohteen kielet: Finnish

Leikkaavuudet:

A635001 Corporate Law, Basic Studies 25.0 op

Ei opintojaksokuvauksia.

Compulsory

ay724610P: Contract and Company Law (OPEN UNI), 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opettajat: Pulkkinen Markku

Opintokohteen kielet: Finnish

Leikkaavuudet:

724610P Contract and Company Law 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period B It is recommended to complete the course at the 1st autumn semester.

Learning outcomes:

The course gives readiness to cope with different types of agreements. The student should be able to explain the origins of contracts and give an overview of the obligation commercial law and understand different types of contracts. To acquaint students with the law relating to the most common forms of business organizations especially companies and other partnerships.

Contents:

The "meeting of minds" in negotiations. The main content is the role contracts in business and what special risks should be limited and avoid. The most common forms of business organizations.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

Lectures and exercise lectures (20+12 h), case exercises, independent work (10 h), independent studying of the teaching material (33 h), independent studying of the textbooks (50 h). Exam (4 h).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

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Recommended optional programme components:

This course is part of "Introduction to business studies" -module

Recommended or required reading:

Hoppu, Esko - Hoppu, Kari: Kauppa- ja varallisuusosoikeuden pääpiirteet WSOY, 13. painos Painovuosi: 2011 tai uudempi. Mähönen - Villa: Osakeyhtiöoikeus käytännössä, 2013 tai uudempi

Assessment methods and criteria:

Lectures and case groups and independent studying of the textbooks.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Senior Lecturer, LL.M Markku Pulkkinen

Working life cooperation:

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Other information:

The number of students is limited.

ay724612P: Labour law (OPEN UNI), 5 op**Voimassaolo:** 01.08.2014 -**Opiskelumuoto:** Basic Studies**Laji:** Course**Vastuuyksikkö:** Open University, Oulu**Arvostelu:** 1 - 5, pass, fail**Opetus suunnattu:** Open University, Oulu**Opettajat:** Pulkkinen Markku**Opintokohteen kielet:** Finnish**Leikkaavuudet:**

724612P	Labour law	5.0 op	
ay721614A	Labour Law (OPEN UNI)	7.0 op	
721614A	Labour Law	7.0 op	

Voidaan suorittaa useasti: Kyllä

Ei opintojaksokuvauksia.

ay724614P: Tax Law II (OPEN UNI), 5 op**Voimassaolo:** 01.08.2014 -**Opiskelumuoto:** Basic Studies**Laji:** Course**Vastuuyksikkö:** Open University, Oulu**Arvostelu:** 1 - 5, pass, fail**Opetus suunnattu:** Open University, Oulu**Opettajat:** Pulkkinen Markku**Opintokohteen kielet:** Finnish**Leikkaavuudet:**

724614P	Tax Law II	5.0 op
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Voidaan suorittaa useasti: Kyllä**ECTS Credits:**

5 credits/133 hours of work

Language of instruction:

Finnish

Timing:

Period D

Learning outcomes:

The student knows the role of the tax politics and understands connections of taxation and economics.

Contents:

The course gives readiness to understand main structure of Finnish tax procedure and especially company taxation and company acquisition. To get acquainted with new tax practice and the most important new tax prejudicates. The difference between tax avoidance, tax aversion and tax planning. Current issues in tax policy.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

36 hours of lectures and independent studying of the textbooks.

Prerequisites and co-requisites:

Tax Law I

Recommended or required reading:

Myrsky & Räbinä: Verotusmenettely ja muutoksenhaku

Assessment methods and criteria:

Lectures and literature examination

Grading:

This course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Lecturer: Senior Lecturer Markku Pulkkinen

Other information:

The number of students is limited.

ay724613P: Tax Law I (OPEN UNI), 5 op

Voimassaolo: 01.06.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opettajat: Pulkkinen Markku

Opintokohteen kielet: Finnish

Leikkaavuudet:

724613P Tax Law I 5.0 op

Voidaan suorittaa useasti: Kyllä

Ei opintojaksokuvauksia.

ay724611P: Marketing Legislation (OPEN UNI), 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opettajat: Pulkkinen Markku

Opintokohteen kielet: Finnish

Leikkaavuudet:

724611P Marketing Legislation 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits/133 hours of work

Language of instruction:

Finnish

Timing:

Period B

Learning outcomes:

The aim of the course is to illustrate the main legal aspects of marketing rules in Finnish and EU law.

Contents:

To achieve the aim the course will provide a general introduction presenting the legal sources that are relevant to marketing legislation. (antitrust regulations etc.); The course is intended to introduce students to basic legal structures and concepts in consumer marketing and business-to-business marketing, product liability, intellectual property rights. The course gives a practical knowledge of the law relating to procedure in solving disputes in marketing. The course gives a basic knowledge in domestic and EU marketing law and competition legislation.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

36 hours of lectures and independent studying of the textbooks.

Prerequisites and co-requisites:

None

Recommended or required reading:

Ämmälä, Tuula: Suomen kuluttajaoikeus (2006); Mäkinen - Paloranta - Pokela - Vuori: Markkinaoikeuden perusteet, 2. new edition 2006.

Assessment methods and criteria:

Lectures and literature examination

Grading:

This course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Lecturer: LL.M. Veijo Röntynen

Other information:

The number of students is limited.

ayA633707: Economics and Business Administration, Basic Minor Studies (OPEN UNI), 25 op

Voimassaolo: 01.01.2014 -

Opiskelumuoto: Basic Studies

Laji: Study module

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opintokohteen kielet: Finnish

Leikkaavuudet:

A633707 Economics and Business Administration, Basic Minor Studies 25.0 op

Ei opintojaksokuvauksia.

Compulsory

ay724110P: Introductory Economics (OPEN UNI), 5 op

Voimassaolo: 01.01.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opintokohteen kielet: Finnish

Leikkaavuudet:

724110P Introductory Economics 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period A. It is recommended that students complete the course during the first autumn semester.

Learning outcomes:

After completing the course students (i) understand the basic concepts of economics and the rudiments of economic theory, (ii) can explain the determination of resource allocation and prices in a market economy, (iii) know how the aggregate economy operates in the short and long run, and (iv) how economic policy affects the Finnish economy and also the European economy.

Contents:

The course introduces students to the tools and ideas economics uses to describe and explain economic phenomena. The topics include:

- the long-term development of the Finnish and World economy
- basic ideas and principles of economics
- opportunity cost and comparative advantage
- market equilibrium: demand and supply
- how well does market economy work?
- firms and competition in market economy
- aggregate economic activity and its measurement
- business cycles
- monetary and fiscal policy
- economic growth

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 lectures including problem sets. Students are expected to do the problem sets on their own and familiarize themselves with the required and recommended materials (93 h). Exam (4 h).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

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Recommended optional programme components:

This course is part of "Introduction to business studies" -module

Recommended or required reading:

Material posted at the webpage. Textbook: N. Gregory Mankiw ja Mark P. Taylor, Economics. 2014. 3. ed. Cengage Learning and extra readings: Timothy Taylor, The Instant Economist. Everything You Need to Know About How the Economy Works. 2012. A Plume Book (Penguin), New York NY. Robert P. Murphy, Lessons for the Young Economist. Ludvig von Mises Institute 2010; http://mises.org/books/lessons_for_the_young_economist_murphy.pdf

Assessment methods and criteria:

Final Exam.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Mikko Puhakka

Working life cooperation:

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Other information:

The number of students is limited.

ay724106P: Principles of Marketing (OPEN UNI), 5 op**Voimassaolo:** 01.01.2014 -**Opiskelumuoto:** Basic Studies**Laji:** Course**Vastuuyksikkö:** Open University, Oulu**Arvostelu:** 1 - 5, pass, fail**Opetus suunnattu:** Open University, Oulu**Opettajat:** Satu Nätti**Opintokohteen kielet:** Finnish**Leikkaavuudet:**

724106P Principles of Marketing 5.0 op

Voidaan suorittaa useasti: Kyllä**ECTS Credits:**

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period C (1st year).

Learning outcomes:

Upon completion of this course, students are able to understand the basic concepts of marketing as part of the business system and society. The student is able to describe the role of marketing in any organization (company, non-profit organization, charity institution etc.) and its linkages to other organizational activities (units, strategy and other processes). Basic concepts of marketing and their linkages become familiar for the student (customer value, value based market analysis and strategy, segmenting, targeting, positioning and marketing mix). After completing this course the student is able to use different types of methods such as (market analysis) and concepts of marketing to aid decision making and evaluate the suitability of these decisions (effectiveness of the decisions) and is able to alter the decision making to yield better value from the customers. The student also realizes the role that marketing partakes in everyday actions in one's personal life and professional development.

Contents:

During the course, following themes will be discussed: 1) marketing as science and practice, 2) definitions of marketing 3) marketing strategy and analysis, 4) marketing mix, 5) segmenting, targeting and positioning, 6) marketing in different contexts, 7) market analysis and new product/service/idea/solution development, 8) distribution, 9) planning, implementation and control value based marketing processes

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

36 hours of lectures, exam (4h), independent reading of the textbook and articles (43 h), exercises (50 h) or learning assignments (50 h).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

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Recommended optional programme components:

This course is part of "Introduction to business studies" -module

Recommended or required reading:

Kotler, P & Armstrong, G. (2013). Principles of marketing, 15th ed.

Assessment methods and criteria:

Examination and exercise.

Grading:

The course unit utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor of Marketing Jari Salo.

Working life cooperation:

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Other information:

The number of students is limited.

ay724109P: Investment Decisions (OPEN UNI), 5 op

Voimassaolo: 01.01.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opettajat: Mirjam Lehenkari

Opintokohteen kielet: Finnish

Leikkaavuudet:

724109P Investment Decisions 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period B. It is recommended to complete the course at the 2nd autumn semester.

Learning outcomes:

The course is an introduction to the theory and practice of capital budgeting. Upon successful completion of the course, the student will be able to evaluate the profitability of an investment project using various capital budgeting techniques.

Contents:

1) the most common capital budgeting techniques, 2) cash flow calculations, 3) determining the appropriate discount rate for a project, 4) sensitivity, scenario, and break-even analysis, 5) capital rationing, 6) leasing, 7) real options, 8) capital budgeting in practice, 9) mergers & acquisitions

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

lectures 36h, self-study 93h, exam 4h

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

Earlier module (introduction to business studies)

Recommended optional programme components:

This course is part of "Business Processes" -module

Recommended or required reading:

Ross, Westerfield & Jordan: Fundamentals of Corporate Finance (4th or later edition) / Corporate Finance Fundamentals, Irwin/McGraw-Hill

Assessment methods and criteria:

faculty examination

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

postdoctoral researcher Mirjam Lehenkari

Working life cooperation:

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Other information:

The number of students is limited.

ay724105P: Management Accounting (OPEN UNI), 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opintokohteen kielet: Finnish

Leikkaavuudet:

724105P Management Accounting 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period C

Learning outcomes:

After passing the course, the student knows the basic cost concepts and the elements of cost accounting systems. Students are also able to apply the basic cost information in the company's decision making and explain which costs should be included in these calculations under different circumstances.

Contents:

Theoretical framework for understanding cost accounting, cost concepts, cost recording, different product costing methods, cost-volume-profit analysis, using cost accounting information in decision making.

Learning activities and teaching methods:

20 h lectures, 16 h exercises and independent reading of study materials (97 hours).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

Earlier module (introduction to business studies)

Recommended optional programme components:

This course is part of "Business Processes" -module

Recommended or required reading:

Drury, C.: Management and cost accounting. Thomson Business Press, 5th ed. 2000 or newer. Chapters 1-13
Supplementary material: Järvenpää, M.-Lämsiluoto, A.-Partanen, V. –Pellinen, J.: Talousohjaus ja kustannuslaskenta, WSOYpro, chapters 1-8.

Assessment methods and criteria:

Lectures and literature examination.

Grading:

1-5.

Person responsible:

Professor in Management Accounting.

Working life cooperation:

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Other information:

The number of students is limited.

ay724103P: Strategic Management (OPEN UNI), 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opettajat: Sari Laari-Salmela, Anniina Rantakari

Opintokohteen kielet: Finnish

Leikkaavuudet:

724103P Strategic Management 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period A (2nd year).

Learning outcomes:

After the course students understand the purpose of the different schools of strategic management and recognize their role in organizations' strategy formation. Students are able to define the core concepts of strategic management, analyze the relations between strategy, markets and operations, and are able to communicate strategies with clear market value.

Contents:

The course aims at analyzing how we could model organizational change processes involving genuine uncertainties, and, at the same time, model individuals and organizations as being able to make strategic choices. The purpose of this course is twofold: First, the aim is to introduce the basic concepts, historical developments and schools of strategic management. Second, the course explores the contemporary developments in strategic thinking.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

Intensive contact learning with 18 hours of functional lectures with reflection (54 h) and with 18 hours of workshop sessions with cases (54 h). In addition, the students are required to independently read the course literature and prepare for the workshops (25 h). Further details will be provided by the responsible person in the first session.

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

Earlier module (introduction to business studies)

Recommended optional programme components:

This course is part of "Business Processes" -module

Recommended or required reading:

Johnson, G., K. Scholes & R. Whittington. Exploring corporate strategy (Prentice Hall); Mintzberg, H., B. Ahlstrand & J. Lampel. Strategy safari: the complete guide through the wilds of strategic management (Prentice Hall/Financial Times); Article collection.

Assessment methods and criteria:

Assessment will be based on group assignment and individual assignments based on the criteria presented during the course.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Sari Laari-Salmela and Anniina Rantakari

Working life cooperation:

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Other information:

The number of students is limited.

ayA633708: Economics and Business Administration, Intermediate Minor Studies (OPEN UNI), 35 op

Voimassaolo: 01.08.2016 -

Opiskelumuoto: Intermediate Studies

Laji: Study module

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opintokohteen kielet: Finnish

Leikkaavuudet:

A633708 Economics and Business Administration, Intermediate Minor Studies 35.0 op

Ei opintojaksokuvauksia.

ay724207A: Financial Decisions (OPEN UNI), 5 op

Voimassaolo: 01.08.2016 -

Opiskelumuoto: Intermediate Studies

Laji: Course

Vastuuyksikkö: Open University, Oulu

Arvostelu: 1 - 5, pass, fail

Opetus suunnattu: Open University, Oulu

Opintokohteen kielet: Finnish

Leikkaavuudet:

724207A Financial Decisions 5.0 op

ECTS Credits:

5 credits / 133 hours of work

Language of instruction:

Finnish

Timing:

Period C. It is recommended to complete the course at the 2nd spring semester.

Learning outcomes:

The course is an introduction to the theory and practice of capital structure decisions. Upon successful completion of the course, the student will be able to describe the most well-known capital structure theories and to identify factors that affect capital structure decisions in practice.

Contents:

1) short- and long-term financial planning, 2) cost of capital, 3) financial leverage, 4) capital structure theories, 5) capital structure decisions in practice, 6) risk management and firm value, 7) dividend policy in theory and practice

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

lectures 36h, self-study 93h, exam 4h

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

Earlier module (introduction to business studies)

Recommended optional programme components:

This course is part of "Business Processes" -module

Recommended or required reading:

Ross, Westerfield & Jordan: Fundamentals of Corporate Finance (4th or later edition) / Corporate Finance Fundamentals, Irwin/McGraw-Hill

Assessment methods and criteria:

faculty examination

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

postdoctoral researcher Mirjam Lehenkari

Working life cooperation:

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Other information:

The number of students is limited.