

Opasraportti

OBS - Master of Science, Accounting (2019 - 2020)

This guide describes the contents of this master's programme. More information about studying at the business school can be found in the general study guide for Oulu Business School's master level students.

Master's Programme in Accounting

In the world of international business, there is a growing need in financial and management accounting for professionals, who meet the requirements set by the firms operating in a global business environment. Our graduates will be equipped with numerous capabilities needed in the business world.

General Learning Outcomes

- Analytical thinking and problem solving – our graduates are able to solve business and/or economic problems and make business decisions.
- Disciplinary knowledge – our graduates demonstrate deep and coherent understanding of an academic field of study.
- Business knowledge - our graduates demonstrate deep understanding of their own profession, and are able to use, process and analyze economic and/or business information.
- Globally responsible leadership – our graduates are able to act as future generators of sustainable value for business and society.
- Communication skills - our graduates demonstrate professional oral and written communication knowledge and skills appropriate for business situations.

Degree structure

[Finnish programme](#)

[International programme](#)

After taking the master's level studies in accounting the student will:

- be able to apply the central research areas and theories of accounting in challenging assignments and in doing the thesis
- be able to develop the analysis process of the financial information on the grounds of research results and theories to assist in decision-making processes
- be able to apply the theoretical foundations of firm valuation and financial statement analysis in diverse and dynamic decision-making circumstances

- have the capabilities to act independently and as a member of work community in challenging international financial assignments
- be able to apply the focal theoretical and empirical research results of auditing into the auditing process
- be able to apply different theories of firm valuation to process of planning IFRS financial statements
- be able to use the methods of cost accounting and select those methods based on theoretical reasoning
- be able to compare the functionality of different accounting control tools and assess the multifaceted influences management accounting and control tools may have on the organization and on people's behavior.

Tutkintorakenteet

Accounting, Master's Programme

Tutkintorakenteen tila: published

Lukuvuosi: 2019-20

Lukuvuoden alkamispäivämäärä: 01.08.2019

Major studies (120 - 130 op)

List of courses and teaching timetable is available in [Accounting degree structure diagramme .](#)

Course 721003S Other Advanced Studies In Accounting may be taken once either first or second year.

H631235: Master's programme in Accounting, 120 - 130 op

Ensimmäisen vuoden syyslukukauden opinnot

- 721138S: Fundamentals of Accounting, 6 op
- 721957S: Fundamentals of Finance, 6 op
- 721066S: Principles of Econometrics, 6 op
- 721131A: Financial Statement and Tax Planning, 6 op

Ensimmäisen vuoden syyslukukauden opinnot; Valitse 1 kurssi seuraavista opinnoista

- 721132A: Auditing, 6 op
- 721352S: Fundamentals of Economics, 6 op
- 724614P: Tax Law II, 5 op

Ensimmäisen vuoden kevätlukukauden opinnot

- 721189S: Advanced Financial Statement Analysis, 6 op
- 721134A: Cost Management Systems, 6 op

Ensimmäisen vuoden kevätlukukauden opinnot; valitse 3 kurssia seuraavista opinnoista.

- 721193S: Advanced Auditing & Assurance, 6 op
- 721194S: Advanced Cost Accounting, 6 op
- 724612P: Labour law, 5 op
- 721963S: Corporate Finance, 6 op
- 721349S: Managerial Economics, 6 op
- 721003S: Additional Studies in Accounting, Advanced Level, 0 op
- 721065S: Internship, 6 op

Toisen vuoden opinnot

- 721070S: Globally Responsible Business, 6 op
- 721128S: Corporate Governance, 6 op
- 721130S: Master's Thesis, Accounting, 30 op

Toisen vuoden opinnot; valitse toinen seuraavista opinnoista

721192S: Management Accounting Research, 6 op

721073S: Empirical Research, 6 op

Toisen vuoden opinnot; valitse 2 kurssia seuraavista opinnoista

721197S: Advanced International Accounting, 6 op

721064S: Methods in Business Research, 6 op

721136S: Group Accounting and Business Combinations, 6 op

721195S: Advanced Management Control, 6 op

721383S: Asset Pricing, 6 op

721336S: Special Issue, 6 op

Accounting +2, Master's Programme

Tutkintorakenteen tila: published

Lukuvuosi: 2019-20

Lukuvuoden alkamispäivämäärä: 01.08.2019

Major studies (120 - 130 op)

List of courses and teaching timetable is available in [Accounting +2 degree structure diagramme](#) .

Course 721003S Other Advanced Studies In Accounting may be taken once either first or second year.

H631237: Master's Programme in Accounting (Finnish +2), 120 - 130 op

Ensimmäisen vuoden syyslukukauden opinnot

721138S: Fundamentals of Accounting, 6 op

721957S: Fundamentals of Finance, 6 op

721066S: Principles of Econometrics, 6 op

721131A: Financial Statement and Tax Planning, 6 op

721011Y: Orientation Course for New Students, 1 op

Ensimmäisen vuoden syyslukukauden opinnot; Valitse 1 kurssi seuraavista opinnoista

721132A: Auditing, 6 op

721352S: Fundamentals of Economics, 6 op

724614P: Tax Law II, 5 op

902177Y: Academic English for Business, 5 op

Ensimmäisen vuoden kevätlukukauden opinnot

721189S: Advanced Financial Statement Analysis, 6 op

721134A: Cost Management Systems, 6 op

(Ensimmäisen vuoden kevätlukukauden opinnot; valitse 3 kurssia seuraavista opinnoista.

721193S: Advanced Auditing & Assurance, 6 op

721194S: Advanced Cost Accounting, 6 op

724612P: Labour law, 5 op

721963S: Corporate Finance, 6 op

721349S: Managerial Economics, 6 op

721003S: Additional Studies in Accounting, Advanced Level, 0 op

721065S: Internship, 6 op

Toisen vuoden opinnot

721070S: Globally Responsible Business, 6 op

721128S: Corporate Governance, 6 op

721130S: Master's Thesis, Accounting, 30 op

Toisen vuoden opinnot; valitse toinen seuraavista opinnoist

721192S: Management Accounting Research, 6 op

721073S: Empirical Research, 6 op

Toisen vuoden opinnot; valitse 2 kurssia seuraavista opinnoista

721197S: Advanced International Accounting, 6 op

721064S: Methods in Business Research, 6 op

721136S: Group Accounting and Business Combinations, 6 op

721195S: Advanced Management Control, 6 op

721383S: Asset Pricing, 6 op
721336S: Special Issue, 6 op

Financial and Management Accounting (FMA), International Master's Programme

Tutkintorakenteen tila: published

Lukuvuosi: 2019-20

Lukuvuoden alkamispäivämäärä: 01.08.2019

Major studies (120 - 130 op)

List of courses and teaching timetable is available in [Financial and Management Accounting degree structure diagramme](#) .

Check your language requirements from Financial and Management Accounting course catalogue (2019-2020) in WebOodi.

- Foreign degree students include 5 ECTS credits of Finnish language studies.
- Finnish degree students include 902177Y Academic English for Business, 5 ECTS.

NOTE! 721003S Other Advanced Studies in Accounting may be taken once either first or second year.

H631236: International MSc. Programme in Financial and Management Accounting, 120 - 130 op

First year fall courses

- 721011Y: Orientation Course for New Students, 1 op
- 721138S: Fundamentals of Accounting, 6 op
- 721352S: Fundamentals of Economics, 6 op
- 721957S: Fundamentals of Finance, 6 op
- 721066S: Principles of Econometrics, 6 op

First year fall language courses. List of courses and teaching timetable is available in Financial and Management Accounting degree structure diagramme. Check your language requirements from Financial and Management Accounting course catalogue (2019-2020) in WebOodi. Foreign degree students include 5 ECTS credits of Finnish language studies. Finnish degree students include 902177Y Academic English for Business, 5 ECTS

- 900017Y: Survival Finnish, 2 op
- 900013Y: Beginners' Finnish Course 1, 3 op
- 900015Y: Intermediate Finnish Course 1, 5 op
- 900016Y: Intermediate Finnish Course 2, 5 op
- 900054Y: Conversational Skills in Finnish, 3 op
- 900027Y: Special Course in Finnish: Writing Skills, 3 op
- 902177Y: Academic English for Business, 5 op

First year spring courses

- 721189S: Advanced Financial Statement Analysis, 6 op
- 721134A: Cost Management Systems, 6 op

First year spring courses; select 3 courses

- 721193S: Advanced Auditing & Assurance, 6 op
- 721194S: Advanced Cost Accounting, 6 op
- 721963S: Corporate Finance, 6 op
- 721349S: Managerial Economics, 6 op
- 721065S: Internship, 6 op
- 721003S: Additional Studies in Accounting, Advanced Level, 0 op

Second year courses

- 721070S: Globally Responsible Business, 6 op
- 721128S: Corporate Governance, 6 op
- 721130S: Master's Thesis, Accounting, 30 op

Second year courses; select 1 course

721192S: Management Accounting Research, 6 op

721073S: Empirical Research, 6 op

Second year courses; select 2 courses

721197S: Advanced International Accounting, 6 op

721064S: Methods in Business Research, 6 op

721195S: Advanced Management Control, 6 op

721383S: Asset Pricing, 6 op

721336S: Special Issue, 6 op

Opintojaksojen kuvaukset

Tutkintorakenteisiin kuuluvien opintokohteiden kuvaukset

H631235: Master's programme in Accounting, 120 - 130 op

Voimassaolo: 01.08.2015 -

Opiskelumuoto: Advanced Studies

Laji: Study module

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Ei opintojaksokuvauksia.

Ensimmäisen vuoden syyslukukauden opinnot

721138S: Fundamentals of Accounting, 6 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Hannele Kantola

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 (1 year of Master's programme)

Learning outcomes:

After completing the course, the student is able to understand, analyze and prepare accounting information used in internal and external reporting.

Contents:

Fundamentals of management accounting: understanding cost accounting, cost concepts, cost recording, different product costing methods, cost-volume-profit analysis and using cost accounting information in

short-term decision making. Fundamentals of financial accounting: double-entry bookkeeping, accrual accounting, matching principle, revenue recognition, and measurement and recognition of assets and liabilities. Preparation of financial statements: income statement, balance sheet, and cash flow statement.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 h of lectures and self-study 124 h.

Target group:

Major students in accounting. Elective for major students in finance and economics.

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

None

Recommended or required reading:

Materials provided by lecturers.

Assessment methods and criteria:

Exam

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Hannele Kantola, Anna Rossi

Working life cooperation:

The course will develop essential knowledge and skills needed for working in accounting departments of companies. The skills include formulation and solving cost calculation problems for reducing and controlling costs, preparation of financial statements using information on business transactions.

Other information:

The number of students is limited.

721957S: Fundamentals of Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits / 160 hours of work

Language of instruction:

English

Timing:

Period 1

Learning outcomes:

Upon completion of the course, the student understands the basic concepts of finance and is capable of applying them in financial problem solving. Students are also able to express their ideas analytically and effectively in written form.

Contents:

Interest rates and discounting, asset pricing, fixed-income securities, derivative securities, portfolio performance evaluation, corporate cash flows, firm valuation.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours lectures and exercises, including two mandatory intermediate exams. Independent studying 124 hours.

Target group:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Prerequisites and co-requisites:

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Recommended optional programme components:

-

Recommended or required reading:

Lecture notes.

Assessment methods and criteria:

During the course, there are two mandatory intermediate exams. In addition, the student has to complete a course project which includes a written report with a strict deadline. The final grade is assigned on the basis of the intermediate exams (50%) and the course project (50%).

Grading:

1-5

Person responsible:

Jukka Perttunen

Working life cooperation:

The course introduces the basic concepts and approaches which are necessary for any career in financial industry.

Other information:

The number of students is limited.

721066S: Principles of Econometrics, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Sanna Huikari

Opintokohteen kielet: English

Leikkaavuudet:

721060A Introduction to Econometrics 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 2 (1st year of Master's Programme)

Learning outcomes:

After completing the course, the student is familiar with the standard methods used in empirical analyses and with regression analysis relevant for analyzing economic data. In addition, the student can interpret

and evaluate the outcomes of empirical analysis. Furthermore, he/she has basic knowledge of using statistical software in econometric analyses.

Contents:

Statistical basics of econometrics and the use of basic econometric models in the analysis of different economic phenomena. The main focus is on dealing with the basic regression models adapted to cross-section data and familiarizing with the use of statistical software.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours of lectures, 18 hours of exercises, exam 3 hours, preparing for the lectures, exercises and exam 103 hours.

Target group:

First year Master's students in Economics, Accounting and Finance.

Prerequisites and co-requisites:

806116P Basic Methods in Statistics 1 (in Finnish: 806116P Tilastotiedettä kauppatieteilijöille) or elementary knowledge of statistics and probability theory.

Recommended optional programme components:

None

Recommended or required reading:

Stock James H., Watson Mark W.: Introduction to Econometrics, 2. or 3. edition. Other material announced during the lectures.

Assessment methods and criteria:

Written exam.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Post-doctoral researcher Sanna Huikari

Working life cooperation:

In working life, when the skills of analyzing data are required, the skills learned during the course help a student in summarizing and interpreting the results of empirical studies. He/she can compare the results of various empirical studies and evaluate those critically. Student is able to independently carry out a small-scale econometric study by putting in practice the econometric methods (e.g. linear regression model and various statistical tests) discussed during the course.

Other information:

The number of students is limited.

721131A: Financial Statement and Tax Planning, 6 op

Voimassaolo: 01.05.2015 -

Opiskelumuoto: Intermediate Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Huikari, Juha Antti

Opintokohteen kielet: Finnish

Leikkaavuudet:

721131S Financial Statement and Tax Planning 6.0 op

721164P Financial Statement and Tax Planning 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

Finnish

Timing:

Period 1 (1st year of the Master's programme)

Learning outcomes:

After the course completion the student will be able to recognize the main points of the Finnish corporate taxation and apply them as a part of financial statement planning. In addition, the student will be able to prepare a small-scale financial statement.

Contents:

The course deals with the bookkeeping and tax planning in different financial statement situations in Finnish legal environment. During the course the integration of bookkeeping and taxation will be dealt with, the essential planning items of financial statements will be introduced and financial statement planning as a process will be examined. The course includes practical work of bookkeeping (FAS).

Mode of delivery:

Face to face teaching.

Learning activities and teaching methods:

18 h of working in computer class and 20 h of completing the practical work, 16 h of lectures, 20 h exercises and 88 h of self-study.

Target group:

Major students of Accounting

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Leppiniemi & Walden: Tilinpäätös ja verosuunnittelu. E-book; WSOY Pro; Tomperi, S. Yritysverotus ja tilinpäätössuunnittelu. WSOYpro Oy. (Latest edition); Ihantola & Leppänen: Yrityksen kirjanpito – Liiketapahtumista tilinpäätökseen. (2018, 4.laitos). Other material announced during the lectures.

Assessment methods and criteria:

Practical work, lecture and literature examination.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

University Teacher Juha Huikari.

Working life cooperation:

This is a course on Finnish accounting practice. Students will learn essential working life skills which are required in accounting related tasks in Finnish companies. More specifically, students rehearse and learn preparing and planning a small-scale financial statement. The assisting teacher is a practicing auditor.

Other information:

Number of students is limited.

Ensimmäisen vuoden syyslukukauden opinnot; Valitse 1 kurssi seuraavista opinnoista

721132A: Auditing, 6 op

Voimassaolo: 01.05.2015 -

Opiskelumuoto: Intermediate Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Tapio Raappana

Opintokohteen kielet: Finnish

Leikkaavuudet:

721132S Auditing 6.0 op

721186A Auditing 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

Finnish

Timing:

Period 2 (1. year)

Learning outcomes:

After passing the course the student can identify the basic concepts of auditing and internal auditing. The student will also be able to review financial reporting information for the purpose of performing the audit process.

Contents:

The course comprises principles of auditing, controlling the bookkeeping, controlling the financial statements and principles of internal auditing. In addition, the course includes getting acquainted with current trends in auditing.

Mode of delivery:

Face to face teaching

Learning activities and teaching methods:

24 hours of lectures, 16 hours of exercises and independent reading of the textbooks (120 hours).

Target group:

Major students in Accounting

Prerequisites and co-requisites:

Understanding Bookkeeping

Recommended optional programme components:

Not applicable.

Recommended or required reading:

[KHT-yhdistys: Osakeyhtiön tilinpäätösmalli. 2010; KHT-yhdistys: Taloushallinnon säädökset. 2010; KHT-yhdistys: Tilintarkastuskertomukset ja tilintarkastajan lausunnot. 2010; Raappana: Tilintarkastus.](#) Lecture notes; Other material announced during the lectures.

Assessment methods and criteria:

Lectures and literature examination.

Grading:

The course utilizes a numerical grading scale 1-5

Person responsible:

Tapio Raappana.

Working life cooperation:

This is a practice oriented course on auditing. In addition to future auditing professionals, the course provides relevant skills to most accounting related jobs, where interaction with auditors is necessary. The teacher of the course is an auditor and the head of an auditing office.

Other information:

Number of students is limited.

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Matti Koivuranta

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 and 2 (year 1)

Learning outcomes:

Upon complementing the course, the student will be able to explain the main features of consumer and firm behavior. The student recognizes different market environments and their effect on optimal decision making.

The student is able to use simple macroeconomic models to understand economic issues such as growth and business cycles. The student is also able to analyze the effects of different economic policies with simple economic models.

Contents:

The basic concepts of consumer and firm theory, market equilibrium, market structures, economic growth, business cycles, monetary and fiscal policy

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

36 lectures and 18 hours of exercises, preparing for the lectures, exercises mid-term exams

Target group:

The first year Master's students

Recommended or required reading:

Varian, H.: Intermediate Microeconomics, A Modern Approach, 8th (or older) edition
Williamson, Stephen D.D.: Macroeconomics, 4th ed., Pearson/Prentice Hall 2011
and other material delivered in class.

Assessment methods and criteria:

Written exam, exercises

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Matti Koivuranta, Mikko Vaaramo

Working life cooperation:

The students will learn problem solving and analytical skills. Students deepen their understanding of their own profession.

Other information:

The number of students is limited.

724614P: Tax Law II, 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Pulkkinen Markku

Opintokohteen kielet: Finnish

Leikkaavuudet:

ay724614P Tax Law II (OPEN UNI) 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits

Language of instruction:

Finnish

Timing:

Period 4

Learning outcomes:

The student knows the role of the tax politics and understands connections of taxation and economics.

Contents:

The course gives readiness to understand main structure of Finnish tax procedure and especially company taxation and company acquisition. To get acquainted with new tax practice and the most important new tax prejudicates. The difference between tax avoidance, tax aversion and tax planning. Current issues in tax policy.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

24 hours of lectures and independent studying of the textbooks (98 h) and exam (3 h).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

Tax Law I

Recommended or required reading:

Myrsky & Råbinä: Verotusmenettely ja muutoksenhaku

Assessment methods and criteria:

Lectures and literature examination

Grading:

This course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Markku Pulkkinen

Other information:

The number of students is limited.

Ensimmäisen vuoden kevätlukukauden opinnot

721189S: Advanced Financial Statement Analysis, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English
Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 3 (1st year of the Master's programme)

Learning outcomes:

After completing the course, students have knowledge and skills needed in analyzing financial statements in various decision-making situations. In particular, students can analyze financial statements in order to evaluate (i) various aspects of the profitability of the firm, (ii) cash flows vs. accrual earnings, (iii) credit risk of the firm, and (iii) the value of the firm. Students are also able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Contents:

Lectures, home assignments, and case discussions and presentations.

Mode of delivery:

Face-to-face teaching, case presentations and discussions.

Learning activities and teaching methods:

32 h of lectures, 4 h of case discussions and presentations/student, case works 50 h, self-study 70 h.

Target group:

Major students

Prerequisites and co-requisites:

The required prerequisite is the completion of the following courses prior to enrolling for the course unit: 721138S Fundamentals of Accounting.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Petersen, C., Plenborg, T, and Kindersal, F. (2017). Financial Statement Analysis: Valuation – Credit analysis – Performance Evaluation. Vigmostad & Bjarke AS, research articles; and cases.

Assessment methods and criteria:

Electronic exam and case works.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Juha-Pekka Kallunki

Working life cooperation:

The course focuses on working life skills on how financial and credit analysts, corporate finance advisors and investors use financial statement analysis tools in daily tasks in their organizations.

Other information:

The number of students is limited.

721134A: Cost Management Systems, 6 op

Voimassaolo: 01.05.2015 -

Opiskelumuoto: Intermediate Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Hannele Kantola

Opintokohteen kielet: English

Leikkaavuudet:

721134S Cost Management Systems 6.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Period 3 (1 year of Master's programme)

Learning outcomes:

After completing the course, the student is able to recognize the types of calculations used in various decision-making situations, and understand various business processes and operations, and connections between them. S/he can also evaluate how the management control of organizations rests upon its technological infrastructure, particularly ERP systems.

Contents:

The course focuses on relevant costs for decision making and selecting suitable cost accounting systems in different circumstances (target costing, life-cycle costing, Kaizen costing, Lean). Understanding the role of accounting information in management control and the use of ERP systems in business processes.

Mode of delivery:

Face-to-face –teaching.

Learning activities and teaching methods:

20h of lectures, 16h exercises (using ERP system) and self-study 124 h.

Target group:

Major students in accounting. Elective for major students in finance and economics.

Prerequisites and co-requisites:

The recommended prerequisite is the completion of the course of Fundamentals of Accounting.

Recommended optional programme components:

None

Recommended or required reading:

Kaplan & Atkinson: Advanced Management Accounting, 3rd edition or newer, chapters 1-6 and 12.

Braun, K.W. and Tietz, W.M. Managerial Accounting, 3th or newer, Chapter 4.

Drury, C. Management and cost accounting, 8th or newer, Chapters 21-22, 24 and Appendix 9.1. Theory of Constraints & throughput accounting (pp. 212 – 216 in 8th ed.).

Assessment methods and criteria:

Literature examination and exercises.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Hannele Kantola

Working life cooperation:

The course will develop essential skills required in the work of management accountant / controller, including the formulation and solving of cost calculation problems for reducing and controlling costs in various decision making situations.

Other information:

The number of students is limited.

Ensimmäisen vuoden kevätlukukauden opinnot; valitse 3 kurssia seuraavista opinnoista.

721193S: Advanced Auditing & Assurance, 6 op**Opiskelumuoto:** Advanced Studies**Laji:** Course**Vastuuyksikkö:** Oulu Business School**Arvostelu:** 1 - 5, pass, fail**Opettajat:** Petri Sahlström**Opintokohteen kielet:** English**Voidaan suorittaa useasti:** Kyllä**ECTS Credits:**

6 credits

Language of instruction:

English

Timing:

Period 4 (1st year)

Learning outcomes:

After passing the course, the student is able to apply key theories underlying the audit process, assurance services and research. Thus, the student is able to justify decisions made in audit work and research projects. For example, the student is able to assess audit risk and take it into account when planning audit tasks or when pricing audit services. Student is able to make responsible and ethical decisions in auditing tasks. Moreover, student is able to write, communicate, and have professional discussions around central auditing topics.

Contents:

Introduction to assurance and financial statement auditing. Concept of audit quality – quality surrogates. Audit risk. Audit sampling theories and applications. Audit pricing. Professional responsibilities and ethics.

Mode of delivery:

Face-to-face – teaching in form of lectures, seminars and student's presentations.

Learning activities and teaching methods:

Lectures and seminars 36 h, term paper 40 h, self-study 84 h. These include class discussions with a visiting executive and students' presentations. The term paper is completed as a group work and presented and discussed in the class.

Target group:

Major students in accounting.

Prerequisites and co-requisites:

The required prerequisite is the understanding of financial reporting and basics of auditing. Therefore, the recommended prerequisite is the completion of the following courses prior enrolling for the course unit: CODE! Fundamentals of Accounting, 721137S International Financial Reporting and 721132S Auditing.

Recommended optional programme components:

NA

Recommended or required reading:

Eilifsen, Messier, Glover, Prawitt: Auditing & Assurance Services - International Edition, 2014 or newer. Reading package provided by the lecturer.

Assessment methods and criteria:

The assessment criteria of the course unit are based on the learning outcomes of the course unit. Assessment covers the exam, the term paper (a group work) including the term paper presentations and discussions, preparation of in class discussions and presentations (a group work).

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Petri Sahlström.

Working life cooperation:

Students practice audit planning and audit tasks. Teachers of the course have strong practical experience from auditing work especially from company's top management point of view. One guest lecturer has 30 years of experience in top management (CEO, head of board) of listed companies. The other teachers have practical experience in board memberships of companies and audit supervision authorities.

Other information:

The number of students is limited.

721194S: Advanced Cost Accounting, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Janne Järvinen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Period 4 (year 1)

Learning outcomes:

After this course the student can construct cost accounting systems and critically evaluate the choices made in their design. S/he will be able to distinguish the systems that are most likely to be suitable for particular types of organizations. The student will also be able to use spreadsheet tools in performing complex management accounting calculations, and will be familiar with TDABC calculations in practise.

Contents:

Cost allocation theory and practice, variable vs. absorption cost systems, activity-based costing, TDABC systems

Mode of delivery:

Face-to-face –teaching.

Learning activities and teaching methods:

Lectures 12 h, spreadsheet (excel) + other computer lab exercises 28 h, teamwork and self-study 120

Target group:

Accounting major students

Prerequisites and co-requisites:

721134S Cost Management Systems

Recommended optional programme components:

N/A

Recommended or required reading:

Zimmerman, J.L. Accounting for Decision Making and Control, 8th ed. McGraw-Hill, Prentice-Hall, 2013. Other material provided by the lecturer.

Assessment methods and criteria:

Course assignments, exercises and exam.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Janne T. Järvinen

Working life cooperation:

Students will learn to master cost accounting calculations, as well as to make use of Excel to carry them out, which lie at the heart of management accounting practice. In addition, students will design a sophisticated TDABC system under the guidance of a practitioner.

Other information:

The number of students is limited.

724612P: Labour law, 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Pulkkinen Markku

Opintokohteen kielet: Finnish

Leikkaavuudet:

ay724612P	Labour law (OPEN UNI)	5.0 op
ay721614A	Labour Law (OPEN UNI)	7.0 op
721614A	Labour Law	7.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits

Language of instruction:

Finnish

Timing:

Period 3

Learning outcomes:

The course is intended to give a thorough knowledge of the law relating industrial relations and labour law

Contents:

The course is intended to introduce students to basic legal structures, concepts in individual and collective labour law. The course is intended to give a practical knowledge of the law relating to procedure in solving disputes of labour relations. Basic knowledge in international and EU labour legislation.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

24 hours of lectures and independent studying of the textbooks (98 h) and exam (3 h).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

None

Recommended or required reading:

Työsopimuslaki, Kari-Pekka Tiitinen; Tarja Kröger

Assessment methods and criteria:

Lectures and literature examination

Grading:

This course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Markku Pulkkinen

Other information:

The number of students is limited.

721963S: Corporate Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Markku Vieru

Opintokohteen kielet: English

Leikkaavuudet:

721922A Theory of Corporate Finance 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits / 160 hours of work

Language of instruction:

English

Timing:

Period 3

Learning outcomes:

Upon completion of the course, the student understands the key concepts of corporate finance theory. The student is able to analyze the capital structure and payout decisions, motivations behind mergers and acquisitions, and the effects of conflicts of interest between different corporate stakeholders on corporate decision making.

Contents:

Signaling theory, agency theory, optimal capital structure, dividend policy, mergers and acquisitions.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours lectures and exercises, including article presentations. Independent studying 124 hours.

Target group:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

Lecture notes; [Copeland, Weston & Shastri: Financial Theory and Corporate Policy.](#)

Assessment methods and criteria:

Final exam.

Grading:

1-5

Person responsible:

Markku Vieru

Working life cooperation:

The course enables the student to understand the practical consequences of the different financial decisions on the value of the firm.

721349S: Managerial Economics, 6 op

Voimassaolo: 01.01.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Maria Kopsakangas-Savolainen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (year 2020)

Learning outcomes:

Upon successful completion of this course, student is be able to analyze and evaluate models of competitive, oligopolistic, and monopoly markets and understand how price and non-price competition among firms affect economic welfare. He/she should be able to understand the market conditions where regulation is needed and analyze different form of regulation methods. He/she should be also able to use game theory in analyzing firms' strategic decisions and be able to intelligently speculate the motives of real world pricing and other decisions of the firms. Student understands the effect of asymmetric information on the optimal agreements. Students are also able to express their ideas analytically and effectively in written form.

Contents:

Functioning of imperfect competition, monopoly, cartel, price discrimination, non-linear pricing, product differentiation, principles of game theory, strategic behavior, role of market entrance , innovations and research and development, optimal agreements in situations of asymmetric information.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

24 hours of lectures, 12 hours for exercises, term paper assignment, exam 3 hours

Target group:

1st year master's students

Assessment methods and criteria:

Exam 70%, term paper 30%

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Maria Kopsakangas-Savolainen

721003S: Additional Studies in Accounting, Advanced Level, 0 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

ECTS Credits:

Varies depending on the way of completion.

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Contents:

Varies depending on the way of completion. This code is used for RPL process when a course is completed in student exchange/other university. In the degree structure one can also replace it by another advanced level accounting course than mentioned in the structure.

Learning activities and teaching methods:

Varies depending on the way of completion.

Target group:

Students of OBS's Master's Programs in Accounting

Recommended or required reading:

Varies depending on the way of completion.

Assessment methods and criteria:

Varies depending on the way of completion.

Grading:

The course utilizes a numerical grading scale 1-5 or pass/fail. In the numerical scale zero stands for a fail.

Person responsible:

The Professors of Accounting.

Working life cooperation:

Varies depending on the way of completion.

Other information:

This is not a course regularly offered to the students.

721065S: Internship, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Practical training

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Learning outcomes:

The internship offers the students the opportunity to learn how to solve problems and to learn organizational tasks and responsibilities related to their major subject. Furthermore, the internship supports students to establish relationships to both working colleagues and business management and develops

their communication skills within the organization and its network. The internship offers the students the possibility to develop their skills how to apply their knowledge in working environment and to increase their competence.

Contents:

The content is made up of the job description which is related to the student's major subject and which is provided by the organization where the internship will be accomplished. To be eligible for advanced level internship, the student should work either in a managerial position or as an independent specialist who has a responsible position with a possibility to use organizational resources.

Learning activities and teaching methods:

The student will work under the supervision of the internship instructor appointed by the company. First, student should contact Sakari Nikkilä to agree on the practicalities and documentation of the internship. Upon completion of the internship the student reflects and describes the internship period in the written report (8-10 pages) which will be returned with a weekly diary and a copy of the employment certificate to Jaakko Simonen and Sakari Nikkilä.

The written report should be 8-10 pages and contain:

1. Description of the organization/company where the internship was completed
2. Description of the tasks, responsibilities and working methods during the internship
3. Description of how the tasks and responsibilities relate to the other functions of the organization
4. Description of how the internship relates to future career plans
5. Business development ideas for the Internship organization
6. Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.

- A description of the organization/company where the internship was completed.
- A detailed description of the tasks, responsibilities and working methods during the internship.
- Description of how the tasks and responsibilities relate to the other functions of the organization.
- Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.
- Description of how the internship relates to future career plans.

More detailed guidelines are available from the responsible persons

Target group:

Students of OBS's Master's Programmes

Prerequisites and co-requisites:

Completed bachelor's studies. Minimum of 30 credits of Master's studies

Recommended optional programme components:

No

Recommended or required reading:

-

Assessment methods and criteria:

Internship report and other documentation delivered according to the above instructions

Grading:

Pass/Fail

Person responsible:

Jaakko Simonen and Sakari Nikkilä

Working life cooperation:

The student will work in an organization improving professional skills related to the major subject and developing business knowledge (and personal network).

Other information:

The internship is an elective course. Internship may also be a business development case or other relevant project (e.g. Demola/Business Kitchen), which needs to be accepted in advance following the general process described above.

721070S: Globally Responsible Business, 6 op**Voimassaolo:** 01.08.2014 -**Opiskelumuoto:** Advanced Studies**Laji:** Course**Vastuuyksikkö:** Oulu Business School**Arvostelu:** 1 - 5, pass, fail**Opettajat:** Anne Keränen**Opintokohteen kielet:** English**Leikkaavuudet:**

ay721070S Globally Responsible Business (OPEN UNI) 6.0 op

Voidaan suorittaa useasti: Kyllä**ECTS Credits:**

6 credits

Language of instruction:

English

Timing:

Period 3 (year 2020)

Learning outcomes:

Upon completion of the course, students are able to demonstrate detailed knowledge of responsible behaviors in global and local business from the viewpoint of their major discipline. The students are able to work in multidisciplinary groups and create a collective approach for uniting economic with socially and environmentally responsible bottom lines within a global business context. Students are also able to express their ideas in written and oral form and communicate them online.

Contents:

The course deals with the diversity of contemporary business issues related to sustainability and responsibility when operating in the global marketplace. Based on the triple-bottom-line concept students are introduced to theoretical and practical perspectives from the disciplines of accounting, economics, finance, management/international business and marketing. Students learn to detect, analyze, and create different approaches of how to globally and locally achieve social and environmental goals in addition to economic objectives of a business.

Mode of delivery:

Online study methods.

Learning activities and teaching methods:

Independent study of the given material 70h, online discussions and groupwork 70h, and conducting individual assignments and learning reports 20h.

Target group:

Students from all OBS Master's programmes.

Prerequisites and co-requisites:

30 credits (5 Master level courses).

Recommended optional programme components:

No

Recommended or required reading:

Course Book (to be announced later), articles and materials provided by the course instructors.

Assessment methods and criteria:

Individual contributions (reports, video, online exam) count for 60% and group contributions (blogpost, case report) 40%.

Grading:

The course utilizes a numerical grading scale 1-5. The course consist of five different parts and students acquire a grade by passing the five different parts in numerical order.

Person responsible:

Anne Keränen, Jan Hermes and Minna Ahokas

Working life cooperation:

The course includes global and local real life case examples and analyses. Course learning methods advance modern communication and interaction methods relevant in work life. Students gain abilities to perceive and develop responsibility in business.

Other information:

The course is available and obligatory for OBS Master level students.

721128S: Corporate Governance, 6 op

Voimassaolo: 01.08.2010 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 2 (2nd year)

Learning outcomes:

After passing the course, students are familiar with the agency theory and its various research and practical implications. They are also familiar with the elements of the governance system of the firm, are able to recognize the warning signs of the potential collapse of the governance system, can assess the features of different executive incentive system, and are able to recognize situations of likely accounting fraud. Students can act responsibly in difficult situations of being asked to act dishonestly. Finally, students are familiar with the practices of societally and environmentally sustainable business conduct and able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Contents:

Lectures, case discussions and presentations, and videos simulating governance-related decisions.

Mode of delivery:

Face-to-face –teaching, case presentations and discussions.

Learning activities and teaching methods:

36 h of lectures, 6 h of class discussions/student, case works 50 h, self-study 70 h.

Target group:

Accounting (Finance, Economics) Major students.

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Kenneth Kim, John Nofsinger and Derek Mohr (2010), 'Corporate Governance', 3rd Edition, Pearson Prentice Hall; lecture notes; research articles; and cases.

Assessment methods and criteria:

Exam and case works.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Juha-Pekka Kallunki.

Working life cooperation:

Lecturer of Practice Pertti Huuskonen teaches a part of the course. Visiting Professor Henrik Nilsson (Stockholm School of Economics) teaches another part of the course. The course focuses heavily on working life skills on how students should react in challenging corporate governance situations in organizations.

Other information:

The number of students is limited.

721130S: Master's Thesis, Accounting, 30 op

Opiskelumuoto: Advanced Studies

Laji: Diploma thesis

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: Finnish, English

ECTS Credits:

30 credits

Language of instruction:

English. Master's thesis can be written in Finnish.

Timing:

Period 1-4 (2nd year of Master's Programme)

Learning outcomes:

Upon completion of the thesis students can choose and apply appropriate research methods to produce new knowledge and to apply that knowledge to typical business decision-making problems. Students are able to conduct scientific research and make reasonable recommendations for solving business and economic problems. Furthermore, students demonstrate deep and coherent understanding of an academic field of study within their own major. They are able to demonstrate knowledge of the theories, concepts, frameworks and empirical findings of their discipline and understand the connections between various theories in the chosen discipline.

Students will demonstrate deep understanding of their own profession, and are able to use, process and analyze economic and/or business information. Students understand various business processes and operations, and causal connections between them. Finally, students are able to express their ideas effectively and analytically, both in oral and written form.

Contents:

Most of the work is independent writing of the thesis report, but during the master's thesis work students participate in seminar sessions in which they present and report the status and advancement of their work. In the seminars, they receive guidance and feedback from their supervisor on how to proceed in and complete their research report.

Mode of delivery:

Face-to-face teaching in seminar sessions.

Learning activities and teaching methods:

Independent work and face-to-face teaching in seminar sessions. Students prepare and present three reports during the course: 1) Research plan, 2) Intermediate report and 3) Manuscript. The works starts with a kick-off session and the progress and timing of the sessions is agreed on in the kick-off session. Discipline-based kick-off/info sessions are organized in September and May.

Target group:

Students of the Master's program in Accounting

Prerequisites and co-requisites:

723020A Bachelor's Thesis or another university degree.

Recommended optional programme components:

-

Recommended or required reading:

Scientific articles and other theoretical and empirical materials collected by the students for their individual study.

Assessment methods and criteria:

Examination through written research report based on the defined the assessment criteria.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for fail.

Person responsible:

Professors

Working life cooperation:

Working life cooperation is dependent on the particular project. However, the students will learn problem solving and analytical skills as well as oral and written presentation skills needed for a business graduate in working life. Students deepen their understanding of their own profession.

Other information:

Open only to students of the Master's programs in Accounting

Toisen vuoden opinnot; valitse toinen seuraavista opinnoista

721192S: Management Accounting Research, 6 op

Opiskelumoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Janne Järvinen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Periods 2 and 3 (year 2)

Learning outcomes:

Upon completion of this course the student will distinguish between the major paradigms and research traditions in management accounting, as well as their philosophical foundations. S/he will recognize different types of research processes and scientific journals in management accounting, and, ultimately, will be able to use this information in his/ her own Master's thesis work. Both oral and written presentation skills will also be developed

Contents:

Research traditions, paradigms and related methods. Management accounting journals

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

12 h of lectures and 12 h of article seminars, 136 h of self-study

Target group:

Accounting major students

Prerequisites and co-requisites:

None

Recommended optional programme components:

N/A

Recommended or required reading:

Gummesson, E. Qualitative Methods in Management Research, 2nd ed. Sage Publications, 2000.

Smith, E. Research Methods in Accounting, 3rd edition, SAGE.

Other material designated by the lecturer.

Assessment methods and criteria:

Course assignments, exam and term paper. The exam must be passed in order to participate in the term paper presentations.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Janne T. Järvinen

Working life cooperation:

This is essentially a theoretical course that aims for more efficient master's thesis work

Other information:

The number of students is limited.

721073S: Empirical Research, 6 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 and 2 (2nd year)

Learning outcomes:

Upon completion of the course, students understand the nature and the key elements of empirical research in Accounting/Economics/Finance, are familiar with the data gathering process, and are able to demonstrate competency in complying with academic writing guidelines. They are able to write a literature review on a selected topic and conduct basic empirical analyses using excel and one other programming language.

Contents:

Introduction to empirical research and basics of econometrics; information retrieval from the library's databases; analysis of a scientific empirical article; current research topics; academic writing and writing guidelines; data and available databases; basics of Excel and E-views/R/SAS.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

46 hours of lectures, including multiple individual and group activities. Students also engage in a set of individual assignments.

Target group:

Students of the Master's programs in Accounting, Economics and Finance.

Prerequisites and co-requisites:

Fundamentals of Economics, Fundamentals of Finance or Fundamentals of Accounting.

Recommended or required reading:

The reading material will be distributed during the course.

Assessment methods and criteria:

The final assessment is based on the aggregate grade of the class activities and individual assignments.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Juha-Pekka Kallunki

Working life cooperation:

The course facilitates the knowledge and the tools that can boost the skills required for a career in quantitative fields.

Other information:

The number of students is limited. Sessions are divided into common sessions and major-specific sessions. Students choose one of three programming language modules.

Toisen vuoden opinnot; valitse 2 kurssia seuraavista opinnoista

721197S: Advanced International Accounting, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Anna Rossi

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period B (2nd year of the Master's programme)

Learning outcomes:

After passing the course, the student can interpret and apply more challenging issues of International Financial Reporting Standards (IFRS) such as lease accounting, impairment of assets, measurement of financial instruments, financial reporting for owners' equity, intercorporate equity investments. In addition, the student can take a critical view on the IFRS Conceptual Framework and standard setting process

Contents:

The course comprises the following topics: Fair value measurements, lease accounting, impairment of assets, measurement of financial instruments, financial reporting for owners' equity, intercorporate equity investments.

Mode of delivery:

Face-to-face teaching and independent work.

Learning activities and teaching methods:

Lectures (18 hours), exercises (10 hours), term paper (32 hours), self-study (100 hours).

Target group:

Major students.

Prerequisites and co-requisites:

721138S Fundamentals of Accounting (or 721137S International Financial Reporting).

Recommended optional programme components:

Not applicable.

Recommended or required reading:

[Selected IAS and IFRS standards. Revsine, Collins, Johnson, Mittelstaedt & Soffer: Financial Reporting and Analysis, 5th ed. \(2015\). McGraw-Hill/Irwin. Selected chapters.](#)

Assessment methods and criteria:

Exam (80%), term paper (20%).

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Anna Rossi

Working life cooperation:

The course will develop in-depth knowledge and essential skills needed for working in accounting departments of companies following IFRS standards. Additionally, investors, financial analysts and auditors working with such companies will benefit from the skills developed during this course.

Other information:

The number of students is limited.

721064S: Methods in Business Research, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Juha Tuunainen

Opintokohteen kielet: English

Leikkaavuudet:

721063A Business Research Methods 8.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (1st year)

Learning outcomes:

Students will learn to plan and conduct scientific research. They will have knowledge of how to apply methodological ideas and qualitative research methods to produce new knowledge and report research results.

Contents:

The following themes will be covered: 1) research and writing as a process, 2) research ethics, 3) research planning and research design, 4) literature review, 5) data collection, 6) data analysis and 7) drawing conclusions.

Mode of delivery:

Lectures, group exercises and self study.

Learning activities and teaching methods:

Lectures and group exercises (32 h), group work (44 h), self-study (54 h).

Target group:

Students of the Master's program in Marketing and International Business Management.

Prerequisites and co-requisites:

Basic and intermediate studies in marketing or international business management.

Recommended optional programme components:

The course is an independent entity and does not require additional studies carried out at the same time.

Recommended or required reading:

Collection of articles and other material provided by teachers.

Assessment methods and criteria:

Assessment will be based on the learning outcomes.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Associate Professor Juha Tuunainen

Working life cooperation:

Students will learn analytical skills that will help them to deal with complex real-life problems. They will learn to search for information and analyze it critically, evaluate the credibility of the information, and create new knowledge to make managerial decisions.

Other information:

The number of students is limited.

721136S: Group Accounting and Business Combinations, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Tapio Raappana

Opintokohteen kielet: Finnish

Leikkaavuudet:

721196A Group Accounting and Business Combinations 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

Finnish.

Timing:

Period 1, (2. year)

Learning outcomes:

After the completion of the course the student will have the ability to interpret the basics and the systematic of group accounting and business combinations. The student will have the skills to prepare and interpret the consolidated financial statements.

Contents:

The course deepens the student's abilities of planning the financial statement. The basic elements of preparing the consolidated financial statements will be examined. In addition, the issues of business combinations and taxation will be discussed.

Mode of delivery:

Face to face teaching

Learning activities and teaching methods:

30 hours of lectures, 12 hours of exercises and 118 hours of independent reading of the textbooks.

Target group:

Major students in Accounting

Prerequisites and co-requisites:

721131S Financial Statement and Tax Planning.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

[Ahti, Tikkanen & Viljanen: Konsernitilinpäätös](#). Raappana: Lecture notes; other material announced during the lectures.

Assessment methods and criteria:

Lectures and literature examination.

Grading:

The course utilizes a numerical grading scale 1-5

Person responsible:

Tapio Raappana.

Working life cooperation:

This is a course on Finnish accounting practice. Students will learn essential working life skills which are required in group accounting related tasks in Finnish companies.

Other information:

Number of students is limited.

721195S: Advanced Management Control, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 (2nd year of the Master's Programme)

Learning outcomes:

Upon the completion of the course students can identify various theoretical perspectives on studying management control systems. Students are able to analyse management accounting and control research with the help of those perspectives, which assists them in their Master's Thesis work. They are also able to combine the research findings to their own experiences and real business life. Students can thus compare the functionality of different accounting control tools and assess the multifaceted influences management accounting and control tools may have on the organization and on people's behaviour.

Contents:

The organizational and people side of accounting and control systems: how budgeting, transfer pricing, financial and non-financial performance measures may be used to influence, motivate and control what people do in organisations.

Mode of delivery:

Face-to-face teaching with materials and resources online, a possibility for a blended approach.

Learning activities and teaching methods:

Lectures with small group-based exercises 28 h and a possibility for blended learning online, term paper 63 h, self-study 63 h.

Target group:

Major students of Accounting (and International Business Management)

Prerequisites and co-requisites:

Basic course of management accounting or management control; OR Kaplan, R., Atkinson, A: Advanced Management Accounting: Pearson New International Edition (as applicable), 3rd Edition (2013), Sections 7-10.

Recommended optional programme components:

The first year studies of Accounting or International Business Management programme.

Recommended or required reading:

[Hopper, T.; Scapens, R. W.; Northcott, D.: Issues in Management Accounting \(Chapters 9, 11 and 12\), Prentice Hall, 3rd edition \(2007\);](#)

A Collection of Articles.

Assessment methods and criteria:

Students complete a lecture and literature examination in Examinarium and write a term paper independently or in a group. Both comprise 50% of the final grade. Assessment is based on the learning outcomes of the course unit and the more detailed assessment criteria will be available in the course material. The students may also choose to compensate a part of the exam by participating actively in the lectures and/or doing home assignments online.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Lecturer Sinikka Moilanen

Working life cooperation:

Students learn how to use research findings in order to understand the functionality of different accounting control tools. They are able to design accounting-based management control tools and assess their effects on the behavior of employees. Visiting lecturer from a management consultancy firm discusses international transfer pricing.

Other information:

The number of students is limited.

721383S: Asset Pricing, 6 op

Voimassaolo: 01.08.2008 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Asif Ruman

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 3 (1st year)

Learning outcomes:

Upon completion of the course, students understand the foundations of asset pricing theory, empirical tests of asset pricing models, multi-factor asset pricing models, the stylized facts about stock returns.

Contents:

Capital asset pricing model (CAPM) and its drawbacks, state pricing, stochastic discount factor, utility theory and risk aversion, consumption-based model, beta representation, ICAPM, Arbitrage pricing theory, regression-based tests of linear factor models, portfolio sorts, anomalies, multi-factor explanations, the cross-section of stock returns, time-series predictability of stock returns.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours of lectures, including class exercises. Students also engage in a group project in which they present assigned topic and write learning diaries for other presented topics.

Target group:

Students of the Master's program in Finance

Prerequisites and co-requisites:

Fundamentals of Finance, Principles of Econometrics and Mathematical Economics (Recommended)

Recommended optional programme components:

-

Recommended or required reading:

The main readings include the lecture notes, a selected set of scientific articles, and other course material which will be distributed during the course. The companion books are the followings:

- Cochrane, John H. Asset pricing. (<https://oula.finna.fi/Record/oula.875857>)
 - Munk, Claus. Financial asset pricing theory. (<https://oula.finna.fi/Record/oula.1231595>)
- Bali, Turan G., Robert F. Engle, and Scott Murray. Empirical asset pricing: the cross section of stock returns. John Wiley & Sons, 2016. (<https://oula.finna.fi/Record/oula.1652146>)

Assessment methods and criteria:

The final evaluation is based on the group presentation, reflections, classroom assignments, final exam, as well as other class activities.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Asif Ruman

Working life cooperation:

The knowledge of the theoretical and empirical foundations of asset pricing models enables the student to implement different financial models for practical decision making.

Other information:

The number of students is limited.

721336S: Special Issue, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Learning outcomes:

If taken as an individual research assignment, upon completion the students demonstrate knowledge of the theories, concepts, frameworks and empirical findings of chosen discipline and they are able to identify and solve relevant problems, and make critical judgments based on them.

Contents:

Varies depending on individually agreed on assignment.

Mode of delivery:

It may be, but is not limited to (1) An advanced level course passed in another university having different contents than those courses offered in the student's program, but otherwise fitting the structure of the studies. If necessary the course may be supplemented with additional tasks. (2) An essay/learning diary of about 20 pages, the requirements of which are agreed on in advance with the person responsible of the course within the major subject. (3) Ad hoc –course organized by OBS (4) A discipline-based business development case or other relevant project (e.g. Demola/Business Kitchen).

Learning activities and teaching methods:

Varies on the basis of individually agreed on assignment.

Target group:

Students of OBS's Master's Programs.

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

To be agreed on with the person responsible of the course within the major subject

Assessment methods and criteria:

Assessment is based on the learning outcomes of the course and the Master's program. Method varies depending on the individually agreed on assignment.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Varies depending on the way of completion and the major discipline

Working life cooperation:

Depends on the individually agreed on assignment.

Other information:

The number of students is limited. Special Issue is not a course regularly offered to the students.

H631237: Master's Programme in Accounting (Finnish +2), 120 - 130 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Study module

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Ei opintojaksokuvauksia.

Ensimmäisen vuoden syyslukukauden opinnot

721138S: Fundamentals of Accounting, 6 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Hannele Kantola

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 (1 year of Master's programme)

Learning outcomes:

After completing the course, the student is able to understand, analyze and prepare accounting information used in internal and external reporting.

Contents:

Fundamentals of management accounting: understanding cost accounting, cost concepts, cost recording, different product costing methods, cost-volume-profit analysis and using cost accounting information in short-term decision making. Fundamentals of financial accounting: double-entry bookkeeping, accrual accounting, matching principle, revenue recognition, and measurement and recognition of assets and liabilities. Preparation of financial statements: income statement, balance sheet, and cash flow statement.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 h of lectures and self-study 124 h.

Target group:

Major students in accounting. Elective for major students in finance and economics.

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

None

Recommended or required reading:

Materials provided by lecturers.

Assessment methods and criteria:

Exam

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Hannele Kantola, Anna Rossi

Working life cooperation:

The course will develop essential knowledge and skills needed for working in accounting departments of companies. The skills include formulation and solving cost calculation problems for reducing and controlling costs, preparation of financial statements using information on business transactions.

Other information:

The number of students is limited.

721957S: Fundamentals of Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits / 160 hours of work

Language of instruction:

English

Timing:

Period 1

Learning outcomes:

Upon completion of the course, the student understands the basic concepts of finance and is capable of applying them in financial problem solving. Students are also able to express their ideas analytically and effectively in written form.

Contents:

Interest rates and discounting, asset pricing, fixed-income securities, derivative securities, portfolio performance evaluation, corporate cash flows, firm valuation.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours lectures and exercises, including two mandatory intermediate exams. Independent studying 124 hours.

Target group:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

Lecture notes.

Assessment methods and criteria:

During the course, there are two mandatory intermediate exams. In addition, the student has to complete a course project which includes a written report with a strict deadline. The final grade is assigned on the basis of the intermediate exams (50%) and the course project (50%).

Grading:

1-5

Person responsible:

Jukka Perttunen

Working life cooperation:

The course introduces the basic concepts and approaches which are necessary for any career in financial industry.

Other information:

The number of students is limited.

721066S: Principles of Econometrics, 6 op**Voimassaolo:** 01.08.2014 -**Opiskelumuoto:** Advanced Studies**Laji:** Course**Vastuuyksikkö:** Oulu Business School**Arvostelu:** 1 - 5, pass, fail**Opettajat:** Sanna Huikari**Opintokohteen kielet:** English**Leikkaavuudet:**

721060A Introduction to Econometrics 5.0 op

Voidaan suorittaa useasti: Kyllä**ECTS Credits:**

6 credits

Language of instruction:

English

Timing:

Period 2 (1st year of Master's Programme)

Learning outcomes:

After completing the course, the student is familiar with the standard methods used in empirical analyses and with regression analysis relevant for analyzing economic data. In addition, the student can interpret and evaluate the outcomes of empirical analysis. Furthermore, he/she has basic knowledge of using statistical software in econometric analyses.

Contents:

Statistical basics of econometrics and the use of basic econometric models in the analysis of different economic phenomena. The main focus is on dealing with the basic regression models adapted to cross-section data and familiarizing with the use of statistical software.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours of lectures, 18 hours of exercises, exam 3 hours, preparing for the lectures, exercises and exam 103 hours.

Target group:

First year Master's students in Economics, Accounting and Finance.

Prerequisites and co-requisites:

806116P Basic Methods in Statistics 1 (in Finnish: 806116P Tilastotiedettä kauppatieteilijöille) or elementary knowledge of statistics and probability theory.

Recommended optional programme components:

None

Recommended or required reading:

Stock James H., Watson Mark W.: Introduction to Econometrics, 2. or 3. edition. Other material announced during the lectures.

Assessment methods and criteria:

Written exam.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Post-doctoral researcher Sanna Huikari

Working life cooperation:

In working life, when the skills of analyzing data are required, the skills learned during the course help a student in summarizing and interpreting the results of empirical studies. He/she can compare the results of various empirical studies and evaluate those critically. Student is able to independently carry out a small-scale econometric study by putting in practice the econometric methods (e.g. linear regression model and various statistical tests) discussed during the course.

Other information:

The number of students is limited.

721131A: Financial Statement and Tax Planning, 6 op

Voimassaolo: 01.05.2015 -

Opiskelumuoto: Intermediate Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Huikari, Juha Antti

Opintokohteen kielet: Finnish

Leikkaavuudet:

721131S	Financial Statement and Tax Planning	6.0 op
721164P	Financial Statement and Tax Planning	5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

Finnish

Timing:

Period 1 (1st year of the Master's programme)

Learning outcomes:

After the course completion the student will be able to recognize the main points of the Finnish corporate taxation and apply them as a part of financial statement planning. In addition, the student will be able to prepare a small-scale financial statement.

Contents:

The course deals with the bookkeeping and tax planning in different financial statement situations in Finnish legal environment. During the course the integration of bookkeeping and taxation will be dealt with, the essential planning items of financial statements will be introduced and financial statement planning as a process will be examined. The course includes practical work of bookkeeping (FAS).

Mode of delivery:

Face to face teaching.

Learning activities and teaching methods:

18 h of working in computer class and 20 h of completing the practical work, 16 h of lectures, 20 h exercises and 88 h of self-study.

Target group:

Major students of Accounting

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Leppiniemi & Walden: Tilinpäätös ja verosuunnittelu. E-book; WSOY Pro; Tomperi, S. Yritysverotus ja tilinpäätössuunnittelu. WSOYpro Oy. (Latest edition); Ihantola & Leppänen: Yrityksen kirjanpito – Liiketapahtumista tilinpäätökseen. (2018, 4.laitos). Other material announced during the lectures.

Assessment methods and criteria:

Practical work, lecture and literature examination.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

University Teacher Juha Huikari.

Working life cooperation:

This is a course on Finnish accounting practice. Students will learn essential working life skills which are required in accounting related tasks in Finnish companies. More specifically, students rehearse and learn preparing and planning a small-scale financial statement. The assisting teacher is a practicing auditor.

Other information:

Number of students is limited.

721011Y: Orientation Course for New Students, 1 op

Opiskelumuoto: General Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

ECTS Credits:

1 credit

Language of instruction:

English

Timing:

Period 1 (1st year of Master's studies)

Learning outcomes:

Upon the completion of the course the student is familiar with the structure of one's program, is able to plan their studies and has got to know their fellow students.

Contents:

Orientation Week, Case Blender and Personal Study Plan (HOPS)

Mode of delivery:

Face-to-face information sessions

Learning activities and teaching methods:

Face-to-face information sessions, completing PSP online, meeting with the tutor teacher.

Target group:

Students of OBS's International Master's Programs and Laskentatoimen erillisvalinta

Recommended or required reading:

To be agreed on with the person responsible of the course within the major subject

Assessment methods and criteria:

Assessment is based on the learning outcomes of the course and the Master's program. Method varies depending on the individually agreed on assignment.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Master's Programs' Director, Lecturer Sinikka Moilanen and Tutor Teachers

Other information:

An obligatory course for every Master's student of OBS who did not do their Bachelor's degree in OBS.

721132A: Auditing, 6 op**Voimassaolo:** 01.05.2015 -**Opiskelumuoto:** Intermediate Studies**Laji:** Course**Vastuuyksikkö:** Oulu Business School**Arvostelu:** 1 - 5, pass, fail**Opettajat:** Tapio Raappana**Opintokohteen kielet:** Finnish**Leikkaavuudet:**

721132S Auditing 6.0 op

721186A Auditing 5.0 op

Voidaan suorittaa useasti: Kyllä**ECTS Credits:**

6 credits

Language of instruction:

Finnish

Timing:

Period 2 (1. year)

Learning outcomes:

After passing the course the student can identify the basic concepts of auditing and internal auditing. The student will also be able to review financial reporting information for the purpose of performing the audit process.

Contents:

The course comprises principles of auditing, controlling the bookkeeping, controlling the financial statements and principles of internal auditing. In addition, the course includes getting acquainted with current trends in auditing.

Mode of delivery:

Face to face teaching

Learning activities and teaching methods:

24 hours of lectures, 16 hours of exercises and independent reading of the textbooks (120 hours).

Target group:

Major students in Accounting

Prerequisites and co-requisites:

Understanding Bookkeeping

Recommended optional programme components:

Not applicable.

Recommended or required reading:

[KHT-yhdistys: Osakeyhtiön tilinpäätösmalli. 2010; KHT-yhdistys: Taloushallinnon säädökset. 2010; KHT-yhdistys: Tilintarkastuskertomukset ja tilintarkastajan lausunnot. 2010; Raappana: Tilintarkastus.](#) Lecture notes; Other material announced during the lectures.

Assessment methods and criteria:

Lectures and literature examination.

Grading:

The course utilizes a numerical grading scale 1-5

Person responsible:

Tapio Raappana.

Working life cooperation:

This is a practice oriented course on auditing. In addition to future auditing professionals, the course provides relevant skills to most accounting related jobs, where interaction with auditors is necessary. The teacher of the course is an auditor and the head of an auditing office.

Other information:

Number of students is limited.

721352S: Fundamentals of Economics, 6 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Matti Koivuranta

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 and 2 (year 1)

Learning outcomes:

Upon complementing the course, the student will be able to explain the main features of consumer and firm behavior. The student recognizes different market environments and their effect on optimal decision making.

The student is able to use simple macroeconomic models to understand economic issues such as growth and business cycles. The student is also able to analyze the effects of different economic policies with simple economic models.

Contents:

The basic concepts of consumer and firm theory, market equilibrium, market structures, economic growth, business cycles, monetary and fiscal policy

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

36 lectures and 18 hours of exercises, preparing for the lectures, exercises mid-term exams

Target group:

The first year Master's students

Recommended or required reading:

Varian, H.: Intermediate Microeconomics, A Modern Approach, 8th (or older) edition
Williamson, Stephen D.D.: Macroeconomics, 4th ed., Pearson/Prentice Hall 2011
and other material delivered in class.

Assessment methods and criteria:

Written exam, exercises

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Matti Koivuranta, Mikko Vaaramo

Working life cooperation:

The students will learn problem solving and analytical skills. Students deepen their understanding of their own profession.

Other information:

The number of students is limited.

724614P: Tax Law II, 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Pulkkinen Markku

Opintokohteen kielet: Finnish

Leikkaavuudet:

ay724614P Tax Law II (OPEN UNI) 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits

Language of instruction:

Finnish

Timing:

Period 4

Learning outcomes:

The student knows the role of the tax politics and understands connections of taxation and economics.

Contents:

The course gives readiness to understand main structure of Finnish tax procedure and especially company taxation and company acquisition. To get acquainted with new tax practice and the most important new tax prejudices. The difference between tax avoidance, tax aversion and tax planning. Current issues in tax policy.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

24 hours of lectures and independent studying of the textbooks (98 h) and exam (3 h).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

Tax Law I

Recommended or required reading:

Myrsky & Rabinä: Verotusmenettely ja muutoksenhaku

Assessment methods and criteria:

Lectures and literature examination

Grading:

This course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Markku Pulkkinen

Other information:

The number of students is limited.

902177Y: Academic English for Business, 5 op**Voimassaolo:** 01.08.2019 -**Opiskelumuoto:** Language and Communication Studies**Laji:** Course**Vastuuyksikkö:** Languages and Communication**Arvostelu:** 1 - 5, pass, fail**Opintokohteen kielet:** English**Voidaan suorittaa useasti:** Kyllä**Proficiency level:**

B2-C1

Status:

Two-year International Business Masters program: Students who do not need to complete the Finnish course will complete this English course

ECTS Credits:

130 hours of work

Language of instruction:

English

Timing:

Autumn term only

Learning outcomes:

By the end of the course, students are able to:

- demonstrate the ability to organize information by writing essays with a good degree of fluency
- demonstrate the ability to search for and synthesize information from several sources
- demonstrate the ability to compile a short research paper including the usual components of a research paper with a good degree of fluency
- demonstrate the ability to discuss and form conclusions from own research
- demonstrate the ability to present own research in a presentation

Contents:

In this course, students will learn about different essays and practice writing different kinds of essays as well as study and compile a research paper including all the usual components of a research paper. Students will utilize a variety of sources, take notes, paraphrase and quote from sources. Students will use usual conventions for documentation of sources and through this process practice the process of writing research papers in English.

Mode of delivery:

The course includes 19 classroom sessions and homework and participation in the classroom sessions is mandatory.

Learning activities and teaching methods:

Classroom sessions include 38 hours of classroom instruction and coaching and 57 hours of homework following classroom sessions / 35 hours of independent work writing draft 2 of the research project.

Target group:

first-year students in the International Business Masters program of Oulu Business School

Recommended or required reading:

The course materials can be purchased at Juvenis Print and can be found in Moodle.

Assessment methods and criteria:

Course assessment is carried out by assessment of 3 essays (35 points), the research paper (45 points) and the presentation (20 points).

Grading:

The grading scale is 1-5 or Fail.

Person responsible:

*Ensimmäisen vuoden kevätlukukauden opinnot***721189S: Advanced Financial Statement Analysis, 6 op****Opiskelumuoto:** Advanced Studies**Laji:** Course**Vastuuyksikkö:** Oulu Business School**Arvostelu:** 1 - 5, pass, fail**Opettajat:** Kallunki Juha-Pekka**Opintokohteen kielet:** English**Voidaan suorittaa useasti:** Kyllä**ECTS Credits:**

6 credits

Language of instruction:

English

Timing:

Period 3 (1st year of the Master's programme)

Learning outcomes:

After completing the course, students have knowledge and skills needed in analyzing financial statements in various decision-making situations. In particular, students can analyze financial statements in order to evaluate (i) various aspects of the profitability of the firm, (ii) cash flows vs. accrual earnings, (iii) credit risk of the firm, and (iii) the value of the firm. Students are also able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Contents:

Lectures, home assignments, and case discussions and presentations.

Mode of delivery:

Face-to-face teaching, case presentations and discussions.

Learning activities and teaching methods:

32 h of lectures, 4 h of case discussions and presentations/student, case works 50 h, self-study 70 h.

Target group:

Major students

Prerequisites and co-requisites:

The required prerequisite is the completion of the following courses prior to enrolling for the course unit: 721138S Fundamentals of Accounting.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Petersen, C., Plenborg, T, and Kindersal, F. (2017). Financial Statement Analysis: Valuation – Credit analysis – Performance Evaluation. Vigmostad & Bjarke AS, research articles; and cases.

Assessment methods and criteria:

Electronic exam and case works.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Juha-Pekka Kallunki

Working life cooperation:

The course focuses on working life skills on how financial and credit analysts, corporate finance advisors and investors use financial statement analysis tools in daily tasks in their organizations.

Other information:

The number of students is limited.

721134A: Cost Management Systems, 6 op

Voimassaolo: 01.05.2015 -

Opiskelumuoto: Intermediate Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Hannele Kantola

Opintokohteen kielet: English

Leikkaavuudet:

721134S Cost Management Systems 6.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Period 3 (1 year of Master's programme)

Learning outcomes:

After completing the course, the student is able to recognize the types of calculations used in various decision-making situations, and understand various business processes and operations, and connections between them. S/he can also evaluate how the management control of organizations rests upon its technological infrastructure, particularly ERP systems.

Contents:

The course focuses on relevant costs for decision making and selecting suitable cost accounting systems in different circumstances (target costing, life-cycle costing, Kaizen costing, Lean). Understanding the role of accounting information in management control and the use of ERP systems in business processes.

Mode of delivery:

Face-to-face –teaching.

Learning activities and teaching methods:

20h of lectures, 16h exercises (using ERP system) and self-study 124 h.

Target group:

Major students in accounting. Elective for major students in finance and economics.

Prerequisites and co-requisites:

The recommended prerequisite is the completion the course of Fundamentals of Accounting.

Recommended optional programme components:

None

Recommended or required reading:

Kaplan & Atkinson: Advanced Management Accounting, 3rd edition or newer, chapters 1-6 and 12.

Braun, K.W. and Tietz, W.M. Managerial Accounting, 3th or newer, Chapter 4.

Drury, C. Management and cost accounting, 8th or newer, Chapters 21-22, 24 and Appendix 9.1. Theory of Constraints & throughput accounting (pp. 212 – 216 in 8th ed.).

Assessment methods and criteria:

Literature examination and exercises.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Hannele Kantola

Working life cooperation:

The course will develop essential skills required in the work of management accountant / controller, including the formulation and solving of cost calculation problems for reducing and controlling costs in various decision making situations.

Other information:

The number of students is limited.

(Ensimmäisen vuoden kevätlukukauden opinnot; valitse 3 kurssia seuraavista opinnoista.

721193S: Advanced Auditing & Assurance, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Petri Sahlström

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (1st year)

Learning outcomes:

After passing the course, the student is able to apply key theories underlying the audit process, assurance services and research. Thus, the student is able to justify decisions made in audit work and research projects. For example, the student is able to assess audit risk and take it into account when planning audit tasks or when pricing audit services. Student is able to make responsible and ethical decisions in auditing tasks. Moreover, student is able to write, communicate, and have professional discussions around central auditing topics.

Contents:

Introduction to assurance and financial statement auditing. Concept of audit quality – quality surrogates. Audit risk. Audit sampling theories and applications. Audit pricing. Professional responsibilities and ethics.

Mode of delivery:

Face-to-face – teaching in form of lectures, seminars and student's presentations.

Learning activities and teaching methods:

Lectures and seminars 36 h, term paper 40 h, self-study 84 h. These include class discussions with a visiting executive and students' presentations. The term paper is completed as a group work and presented and discussed in the class.

Target group:

Major students in accounting.

Prerequisites and co-requisites:

The required prerequisite is the understanding of financial reporting and basics of auditing. Therefore, the recommended prerequisite is the completion of the following courses prior enrolling for the course unit: CODE! Fundamentals of Accounting, 721137S International Financial Reporting and 721132S Auditing.

Recommended optional programme components:

NA

Recommended or required reading:

Eilifsen, Messier, Glover, Prawitt: Auditing & Assurance Services - International Edition, 2014 or newer.
Reading package provided by the lecturer.

Assessment methods and criteria:

The assessment criteria of the course unit are based on the learning outcomes of the course unit. Assessment covers the exam, the term paper (a group work) including the term paper presentations and discussions, preparation of in class discussions and presentations (a group work).

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Petri Sahlström.

Working life cooperation:

Students practice audit planning and audit tasks. Teachers of the course have strong practical experience from auditing work especially from company's top management point of view. One guest lecturer has 30 years of experience in top management (CEO, head of board) of listed companies. The other teachers have practical experience in board memberships of companies and audit supervision authorities.

Other information:

The number of students is limited.

721194S: Advanced Cost Accounting, 6 op

Opiskelumoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Janne Järvinen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Period 4 (year 1)

Learning outcomes:

After this course the student can construct cost accounting systems and critically evaluate the choices made in their design. S/he will be able to distinguish the systems that are most likely to be suitable for particular types of organizations. The student will also be able to use spreadsheet tools in performing complex management accounting calculations, and will be familiar with TDABC calculations in practise.

Contents:

Cost allocation theory and practice, variable vs. absorption cost systems, activity-based costing, TDABC systems

Mode of delivery:

Face-to-face –teaching.

Learning activities and teaching methods:

Lectures 12 h, spreadsheet (excel) + other computer lab exercises 28 h, teamwork and self-study 120

Target group:

Accounting major students

Prerequisites and co-requisites:

721134S Cost Management Systems

Recommended optional programme components:

N/A

Recommended or required reading:

Zimmerman, J.L. Accounting for Decision Making and Control, 8th ed. McGraw-Hill, Prentice-Hall, 2013.
Other material provided by the lecturer.

Assessment methods and criteria:

Course assignments, exercises and exam.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Janne T. Järvinen

Working life cooperation:

Students will learn to master cost accounting calculations, as well as to make use of Excel to carry them out, which lie at the heart of management accounting practice. In addition, students will design a sophisticated TDABC system under the guidance of a practitioner.

Other information:

The number of students is limited.

724612P: Labour law, 5 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Basic Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Pulkkinen Markku

Opintokohteen kielet: Finnish

Leikkaavuudet:

ay724612P	Labour law (OPEN UNI)	5.0 op
ay721614A	Labour Law (OPEN UNI)	7.0 op
721614A	Labour Law	7.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

5 credits

Language of instruction:

Finnish

Timing:

Period 3

Learning outcomes:

The course is intended to give a thorough knowledge of the law relating industrial relations and labour law

Contents:

The course is intended to introduce students to basic legal structures, concepts in individual and collective labour law. The course is intended to give a practical knowledge of the law relating to procedure in solving disputes of labour relations. Basic knowledge in international and EU labour legislation.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

24 hours of lectures and independent studying of the textbooks (98 h) and exam (3 h).

Target group:

Major students in economics and business administration

Prerequisites and co-requisites:

None

Recommended or required reading:

Työsopimusoikeus, Kari-Pekka Tiitinen; Tarja Kröger

Assessment methods and criteria:

Lectures and literature examination

Grading:

This course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Markku Pulkkinen

Other information:

The number of students is limited.

721963S: Corporate Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Markku Vieru

Opintokohteen kielet: English

Leikkaavuudet:

721922A Theory of Corporate Finance 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits / 160 hours of work

Language of instruction:

English

Timing:

Period 3

Learning outcomes:

Upon completion of the course, the student understands the key concepts of corporate finance theory. The student is able to analyze the capital structure and payout decisions, motivations behind mergers and acquisitions, and the effects of conflicts of interest between different corporate stakeholders on corporate decision making.

Contents:

Signaling theory, agency theory, optimal capital structure, dividend policy, mergers and acquisitions.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours lectures and exercises, including article presentations. Independent studying 124 hours.

Target group:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Prerequisites and co-requisites:

-

Recommended optional programme components:

Recommended or required reading:

Lecture notes; [Copeland, Weston & Shastri: Financial Theory and Corporate Policy.](#)

Assessment methods and criteria:

Final exam.

Grading:

1-5

Person responsible:

Markku Vieru

Working life cooperation:

The course enables the student to understand the practical consequences of the different financial decisions on the value of the firm.

721349S: Managerial Economics, 6 op

Voimassaolo: 01.01.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Maria Kopsakangas-Savolainen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (year 2020)

Learning outcomes:

Upon successful completion of this course, student is be able to analyze and evaluate models of competitive, oligopolistic, and monopoly markets and understand how price and non-price competition among firms affect economic welfare. He/she should be able to understand the market conditions where regulation is needed and analyze different form of regulation methods. He/she should be also able to use game theory in analyzing firms' strategic decisions and be able to intelligently speculate the motives of real world pricing and other decisions of the firms. Student understands the effect of asymmetric information on the optimal agreements. Students are also able to express their ideas analytically and effectively in written form.

Contents:

Functioning of imperfect competition, monopoly, cartel, price discrimination, non-linear pricing, product differentiation, principles of game theory, strategic behavior, role of market entrance , innovations and research and development, optimal agreements in situations of asymmetric information.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

24 hours of lectures, 12 hours for exercises, term paper assignment, exam 3 hours

Target group:

1st year master's students

Assessment methods and criteria:

Exam 70%, term paper 30%

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Maria Kopsakangas-Savolainen

721003S: Additional Studies in Accounting, Advanced Level, 0 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

Varies depending on the way of completion.

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Contents:

Varies depending on the way of completion. This code is used for RPL process when a course is completed in student exchange/other university. In the degree structure one can also replace it by another advanced level accounting course than mentioned in the structure.

Learning activities and teaching methods:

Varies depending on the way of completion.

Target group:

Students of OBS's Master's Programs in Accounting

Recommended or required reading:

Varies depending on the way of completion.

Assessment methods and criteria:

Varies depending on the way of completion.

Grading:

The course utilizes a numerical grading scale 1-5 or pass/fail. In the numerical scale zero stands for a fail.

Person responsible:

The Professors of Accounting.

Working life cooperation:

Varies depending on the way of completion.

Other information:

This is not a course regularly offered to the students.

721065S: Internship, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Practical training

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Learning outcomes:

The internship offers the students the opportunity to learn how to solve problems and to learn organizational tasks and responsibilities related to their major subject. Furthermore, the internship supports students to establish relationships to both working colleagues and business management and develops their communication skills within the organization and its network. The internship offers the students the possibility to develop their skills how to apply their knowledge in working environment and to increase their competence.

Contents:

The content is made up of the job description which is related to the student's major subject and which is provided by the organization where the internship will be accomplished. To be eligible for advanced level internship, the student should work either in a managerial position or as an independent specialist who has a responsible position with a possibility to use organizational resources.

Learning activities and teaching methods:

The student will work under the supervision of the internship instructor appointed by the company. First, student should contact Sakari Nikkilä to agree on the practicalities and documentation of the internship. Upon completion of the internship the student reflects and describes the internship period in the written report (8-10 pages) which will be returned with a weekly diary and a copy of the employment certificate to Jaakko Simonen and Sakari Nikkilä.

The written report should be 8-10 pages and contain:

1. Description of the organization/company where the internship was completed
 2. Description of the tasks, responsibilities and working methods during the internship
 3. Description of how the tasks and responsibilities relate to the other functions of the organization
 4. Description of how the internship relates to future career plans
 5. Business development ideas for the Internship organization
 6. Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.
- A description of the organization/company where the internship was completed.
 - A detailed description of the tasks, responsibilities and working methods during the internship.
 - Description of how the tasks and responsibilities relate to the other functions of the organization.
 - Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.
 - Description of how the internship relates to future career plans.
- More detailed guidelines are available from the responsible persons

Target group:

Students of OBS's Master's Programmes

Prerequisites and co-requisites:

Completed bachelor's studies. Minimum of 30 credits of Master's studies

Recommended optional programme components:

No

Recommended or required reading:

-

Assessment methods and criteria:

Internship report and other documentation delivered according to the above instructions

Grading:

Pass/Fail

Person responsible:

Jaakko Simonen and Sakari Nikkilä

Working life cooperation:

The student will work in an organization improving professional skills related to the major subject and developing business knowledge (and personal network).

Other information:

The internship is an elective course. Internship may also be a business development case or other relevant project (e.g. Demola/Business Kitchen), which needs to be accepted in advance following the general process described above.

*Toisen vuoden opinnot***721070S: Globally Responsible Business, 6 op**

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Anne Keränen

Opintokohteen kielet: English

Leikkaavuudet:

ay721070S Globally Responsible Business (OPEN UNI) 6.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 3 (year 2020)

Learning outcomes:

Upon completion of the course, students are able to demonstrate detailed knowledge of responsible behaviors in global and local business from the viewpoint of their major discipline. The students are able to work in multidisciplinary groups and create a collective approach for uniting economic with socially and environmentally responsible bottom lines within a global business context. Students are also able to express their ideas in written and oral form and communicate them online.

Contents:

The course deals with the diversity of contemporary business issues related to sustainability and responsibility when operating in the global marketplace. Based on the triple-bottom-line concept students are introduced to theoretical and practical perspectives from the disciplines of accounting, economics, finance, management/international business and marketing. Students learn to detect, analyze, and create different approaches of how to globally and locally achieve social and environmental goals in addition to economic objectives of a business.

Mode of delivery:

Online study methods.

Learning activities and teaching methods:

Independent study of the given material 70h, online discussions and groupwork 70h, and conducting individual assignments and learning reports 20h.

Target group:

Students from all OBS Master's programmes.

Prerequisites and co-requisites:

30 credits (5 Master level courses).

Recommended optional programme components:

No

Recommended or required reading:

Course Book (to be announced later), articles and materials provided by the course instructors.

Assessment methods and criteria:

Individual contributions (reports, video, online exam) count for 60% and group contributions (blogpost, case report) 40%.

Grading:

The course utilizes a numerical grading scale 1-5. The course consist of five different parts and students acquire a grade by passing the five different parts in numerical order.

Person responsible:

Anne Keränen, Jan Hermes and Minna Ahokas

Working life cooperation:

The course includes global and local real life case examples and analyses. Course learning methods advance modern communication and interaction methods relevant in work life. Students gain abilities to perceive and develop responsibility in business.

Other information:

The course is available and obligatory for OBS Master level students.

721128S: Corporate Governance, 6 op

Voimassaolo: 01.08.2010 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 2 (2nd year)

Learning outcomes:

After passing the course, students are familiar with the agency theory and its various research and practical implications. They are also familiar with the elements of the governance system of the firm, are able to recognize the warning signs of the potential collapse of the governance system, can assess the features of different executive incentive system, and are able to recognize situations of likely accounting fraud. Students can act responsibly in difficult situations of being asked to act dishonestly. Finally, students are familiar with the practices of societally and environmentally sustainable business conduct and able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Contents:

Lectures, case discussions and presentations, and videos simulating governance-related decisions.

Mode of delivery:

Face-to-face –teaching, case presentations and discussions.

Learning activities and teaching methods:

36 h of lectures, 6 h of class discussions/student, case works 50 h, self-study 70 h.

Target group:

Accounting (Finance, Economics) Major students.

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Kenneth Kim, John Nofsinger and Derek Mohr (2010), 'Corporate Governance', 3rd Edition, Pearson Prentice Hall; lecture notes; research articles; and cases.

Assessment methods and criteria:

Exam and case works.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Juha-Pekka Kallunki.

Working life cooperation:

Lecturer of Practice Pertti Huuskonen teaches a part of the course. Visiting Professor Henrik Nilsson (Stockholm School of Economics) teaches another part of the course. The course focuses heavily on working life skills on how students should react in challenging corporate governance situations in organizations.

Other information:

The number of students is limited.

721130S: Master's Thesis, Accounting, 30 op

Opiskelumuoto: Advanced Studies

Laji: Diploma thesis

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: Finnish, English

ECTS Credits:

30 credits

Language of instruction:

English. Master's thesis can be written in Finnish.

Timing:

Period 1-4 (2nd year of Master's Programme)

Learning outcomes:

Upon completion of the thesis students can choose and apply appropriate research methods to produce new knowledge and to apply that knowledge to typical business decision-making problems. Students are able to conduct scientific research and make reasonable recommendations for solving business and economic problems. Furthermore, students demonstrate deep and coherent understanding of an academic field of study within their own major. They are able to demonstrate knowledge of the theories, concepts, frameworks and empirical findings of their discipline and understand the connections between various theories in the chosen discipline.

Students will demonstrate deep understanding of their own profession, and are able to use, process and analyze economic and/or business information. Students understand various business processes and operations, and causal connections between them. Finally, students are able to express their ideas effectively and analytically, both in oral and written form.

Contents:

Most of the work is independent writing of the thesis report, but during the master's thesis work students participate in seminar sessions in which they present and report the status and advancement of their work. In the seminars, they receive guidance and feedback from their supervisor on how to proceed in and complete their research report.

Mode of delivery:

Face-to-face teaching in seminar sessions.

Learning activities and teaching methods:

Independent work and face-to-face teaching in seminar sessions. Students prepare and present three reports during the course: 1) Research plan, 2) Intermediate report and 3) Manuscript. The works starts with a kick-off session and the progress and timing of the sessions is agreed on in the kick-off session. Discipline-based kick-off/info sessions are organized in September and May.

Target group:

Students of the Master's program in Accounting

Prerequisites and co-requisites:

723020A Bachelor's Thesis or another university degree.

Recommended optional programme components:

-

Recommended or required reading:

Scientific articles and other theoretical and empirical materials collected by the students for their individual study.

Assessment methods and criteria:

Examination through written research report based on the defined the assessment criteria.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for fail.

Person responsible:

Professors

Working life cooperation:

Working life cooperation is dependent on the particular project. However, the students will learn problem solving and analytical skills as well as oral and written presentation skills needed for a business graduate in working life. Students deepen their understanding of their own profession.

Other information:

Open only to students of the Master's programs in Accounting

Toisen vuoden opinnot; valitse toinen seuraavista opinnoist

721192S: Management Accounting Research, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Janne Järvinen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Periods 2 and 3 (year 2)

Learning outcomes:

Upon completion of this course the student will distinguish between the major paradigms and research traditions in management accounting, as well as their philosophical foundations. S/he will recognize different types of research processes and scientific journals in management accounting, and, ultimately, will be able to use this information in his/ her own Master's thesis work. Both oral and written presentation skills will also be developed

Contents:

Research traditions, paradigms and related methods. Management accounting journals

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

12 h of lectures and 12 h of article seminars, 136 h of self-study

Target group:

Accounting major students

Prerequisites and co-requisites:

None

Recommended optional programme components:

N/A

Recommended or required reading:

Gummesson, E. Qualitative Methods in Management Research, 2nd ed. Sage Publications, 2000.

Smith, E. Research Methods in Accounting, 3rd edition, SAGE.

Other material designated by the lecturer.

Assessment methods and criteria:

Course assignments, exam and term paper. The exam must be passed in order to participate in the term paper presentations.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Janne T. Järvinen

Working life cooperation:

This is essentially a theoretical course that aims for more efficient master's thesis work

Other information:

The number of students is limited.

721073S: Empirical Research, 6 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 and 2 (2nd year)

Learning outcomes:

Upon completion of the course, students understand the nature and the key elements of empirical research in Accounting/Economics/Finance, are familiar with the data gathering process, and are able to

demonstrate competency in complying with academic writing guidelines. They are able to write a literature review on a selected topic and conduct basic empirical analyses using excel and one other programming language.

Contents:

Introduction to empirical research and basics of econometrics; information retrieval from the library's databases; analysis of a scientific empirical article; current research topics; academic writing and writing guidelines; data and available databases; basics of Excel and E-views/R/SAS.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

46 hours of lectures, including multiple individual and group activities. Students also engage in a set of individual assignments.

Target group:

Students of the Master's programs in Accounting, Economics and Finance.

Prerequisites and co-requisites:

Fundamentals of Economics, Fundamentals of Finance or Fundamentals of Accounting.

Recommended or required reading:

The reading material will be distributed during the course.

Assessment methods and criteria:

The final assessment is based on the aggregate grade of the class activities and individual assignments.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Juha-Pekka Kallunki

Working life cooperation:

The course facilitates the knowledge and the tools that can boost the skills required for a career in quantitative fields.

Other information:

The number of students is limited. Sessions are divided into common sessions and major-specific sessions. Students choose one of three programming language modules.

Toisen vuoden opinnot; valitse 2 kurssia seuraavista opinnoista

721197S: Advanced International Accounting, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Anna Rossi

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period B (2nd year of the Master's programme)

Learning outcomes:

After passing the course, the student can interpret and apply more challenging issues of International Financial Reporting Standards (IFRS) such as lease accounting, impairment of assets, measurement of financial instruments, financial reporting for owners' equity, intercorporate equity investments. In addition, the student can take a critical view on the IFRS Conceptual Framework and standard setting process

Contents:

The course comprises the following topics: Fair value measurements, lease accounting, impairment of assets, measurement of financial instruments, financial reporting for owners' equity, intercorporate equity investments.

Mode of delivery:

Face-to-face teaching and independent work.

Learning activities and teaching methods:

Lectures (18 hours), exercises (10 hours), term paper (32 hours), self-study (100 hours).

Target group:

Major students.

Prerequisites and co-requisites:

721138S Fundamentals of Accounting (or 721137S International Financial Reporting).

Recommended optional programme components:

Not applicable.

Recommended or required reading:

[Selected IAS and IFRS standards. Revsine, Collins, Johnson, Mittelstaedt & Soffer: Financial Reporting and Analysis, 5th ed. \(2015\). McGraw-Hill/Irwin. Selected chapters.](#)

Assessment methods and criteria:

Exam (80%), term paper (20%).

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Anna Rossi

Working life cooperation:

The course will develop in-depth knowledge and essential skills needed for working in accounting departments of companies following IFRS standards. Additionally, investors, financial analysts and auditors working with such companies will benefit from the skills developed during this course.

Other information:

The number of students is limited.

721064S: Methods in Business Research, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Juha Tuunainen

Opintokohteen kielet: English

Leikkaavuudet:

721063A Business Research Methods 8.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (1st year)

Learning outcomes:

Students will learn to plan and conduct scientific research. They will have knowledge of how to apply methodological ideas and qualitative research methods to produce new knowledge and report research results.

Contents:

The following themes will be covered: 1) research and writing as a process, 2) research ethics, 3) research planning and research design, 4) literature review, 5) data collection, 6) data analysis and 7) drawing conclusions.

Mode of delivery:

Lectures, group exercises and self study.

Learning activities and teaching methods:

Lectures and group exercises (32 h), group work (44 h), self-study (54 h).

Target group:

Students of the Master's program in Marketing and International Business Management.

Prerequisites and co-requisites:

Basic and intermediate studies in marketing or international business management.

Recommended optional programme components:

The course is an independent entity and does not require additional studies carried out at the same time.

Recommended or required reading:

Collection of articles and other material provided by teachers.

Assessment methods and criteria:

Assessment will be based on the learning outcomes.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Associate Professor Juha Tuunainen

Working life cooperation:

Students will learn analytical skills that will help them to deal with complex real-life problems. They will learn to search for information and analyze it critically, evaluate the credibility of the information, and create new knowledge to make managerial decisions.

Other information:

The number of students is limited.

721136S: Group Accounting and Business Combinations, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Tapio Raappana

Opintokohteen kielet: Finnish

Leikkaavuudet:

721196A Group Accounting and Business Combinations 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

Finnish.

Timing:

Period 1, (2. year)

Learning outcomes:

After the completion of the course the student will have the ability to interpret the basics and the systematic of group accounting and business combinations. The student will have the skills to prepare and interpret the consolidated financial statements.

Contents:

The course deepens the student's abilities of planning the financial statement. The basic elements of preparing the consolidated financial statements will be examined. In addition, the issues of business combinations and taxation will be discussed.

Mode of delivery:

Face to face teaching

Learning activities and teaching methods:

30 hours of lectures, 12 hours of exercises and 118 hours of independent reading of the textbooks.

Target group:

Major students in Accounting

Prerequisites and co-requisites:

721131S Financial Statement and Tax Planning.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

[Ahti, Tikkanen & Viljanen: Konsernitilinpäätös.](#) Raappana: Lecture notes; other material announced during the lectures.

Assessment methods and criteria:

Lectures and literature examination.

Grading:

The course utilizes a numerical grading scale 1-5

Person responsible:

Tapio Raappana.

Working life cooperation:

This is a course on Finnish accounting practice. Students will learn essential working life skills which are required in group accounting related tasks in Finnish companies.

Other information:

Number of students is limited.

721195S: Advanced Management Control, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 (2nd year of the Master's Programme)

Learning outcomes:

Upon the completion of the course students can identify various theoretical perspectives on studying management control systems. Students are able to analyse management accounting and control research with the help of those perspectives, which assists them in their Master's Thesis work. They are also able to combine the research findings to their own experiences and real business life. Students can thus compare the functionality of different accounting control tools and assess the multifaceted influences management accounting and control tools may have on the organization and on people's behaviour.

Contents:

The organizational and people side of accounting and control systems: how budgeting, transfer pricing, financial and non-financial performance measures may be used to influence, motivate and control what people do in organisations.

Mode of delivery:

Face-to-face teaching with materials and resources online, a possibility for a blended approach.

Learning activities and teaching methods:

Lectures with small group-based exercises 28 h and a possibility for blended learning online, term paper 63 h, self-study 63 h.

Target group:

Major students of Accounting (and International Business Management)

Prerequisites and co-requisites:

Basic course of management accounting or management control; OR Kaplan, R., Atkinson, A: Advanced Management Accounting: Pearson New International Edition (as applicable), 3rd Edition (2013), Sections 7-10.

Recommended optional programme components:

The first year studies of Accounting or International Business Management programme.

Recommended or required reading:

[Hopper, T.; Scapens, R. W.; Northcott, D.: Issues in Management Accounting \(Chapters 9, 11 and 12\), Prentice Hall, 3rd edition \(2007\);](#)

A Collection of Articles.

Assessment methods and criteria:

Students complete a lecture and literature examination in Examinarium and write a term paper independently or in a group. Both comprise 50% of the final grade. Assessment is based on the learning outcomes of the course unit and the more detailed assessment criteria will be available in the course material. The students may also choose to compensate a part of the exam by participating actively in the lectures and/or doing home assignments online.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Lecturer Sinikka Moilanen

Working life cooperation:

Students learn how to use research findings in order to understand the functionality of different accounting control tools. They are able to design accounting-based management control tools and assess their effects on the behavior of employees. Visiting lecturer from a management consultancy firm discusses international transfer pricing.

Other information:

The number of students is limited.

721383S: Asset Pricing, 6 op

Voimassaolo: 01.08.2008 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Asif Ruman

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 3 (1st year)

Learning outcomes:

Upon completion of the course, students understand the foundations of asset pricing theory, empirical tests of asset pricing models, multi-factor asset pricing models, the stylized facts about stock returns.

Contents:

Capital asset pricing model (CAPM) and its drawbacks, state pricing, stochastic discount factor, utility theory and risk aversion, consumption-based model, beta representation, ICAPM, Arbitrage pricing theory, regression-based tests of linear factor models, portfolio sorts, anomalies, multi-factor explanations, the cross-section of stock returns, time-series predictability of stock returns.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours of lectures, including class exercises. Students also engage in a group project in which they present assigned topic and write learning diaries for other presented topics.

Target group:

Students of the Master's program in Finance

Prerequisites and co-requisites:

Fundamentals of Finance, Principles of Econometrics and Mathematical Economics (Recommended)

Recommended optional programme components:

-

Recommended or required reading:

The main readings include the lecture notes, a selected set of scientific articles, and other course material which will be distributed during the course. The companion books are the followings:

- Cochrane, John H. Asset pricing. (<https://oula.finna.fi/Record/oula.875857>)
 - Munk, Claus. Financial asset pricing theory. (<https://oula.finna.fi/Record/oula.1231595>)
- Bali, Turan G., Robert F. Engle, and Scott Murray. Empirical asset pricing: the cross section of stock returns. John Wiley & Sons, 2016. (<https://oula.finna.fi/Record/oula.1652146>)

Assessment methods and criteria:

The final evaluation is based on the group presentation, reflections, classroom assignments, final exam, as well as other class activities.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Asif Ruman

Working life cooperation:

The knowledge of the theoretical and empirical foundations of asset pricing models enables the student to implement different financial models for practical decision making.

Other information:

The number of students is limited.

721336S: Special Issue, 6 op**Opiskelumuoto:** Advanced Studies**Laji:** Course**Vastuuyksikkö:** Oulu Business School**Arvostelu:** 1 - 5, pass, fail**Opintokohteen kielet:** Finnish**Voidaan suorittaa useasti:** Kyllä**ECTS Credits:**

6 credits

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Learning outcomes:

If taken as an individual research assignment, upon completion the students demonstrate knowledge of the theories, concepts, frameworks and empirical findings of chosen discipline and they are able to identify and solve relevant problems, and make critical judgments based on them.

Contents:

Varies depending on individually agreed on assignment.

Mode of delivery:

It may be, but is not limited to (1) An advanced level course passed in another university having different contents than those courses offered in the student's program, but otherwise fitting the structure of the studies. If necessary the course may be supplemented with additional tasks. (2) An essay/learning diary of about 20 pages, the requirements of which are agreed on in advance with the person responsible of the course within the major subject. (3) Ad hoc –course organized by OBS (4) A discipline-based business development case or other relevant project (e.g. Demola/Business Kitchen).

Learning activities and teaching methods:

Varies on the basis of individually agreed on assignment.

Target group:

Students of OBS's Master's Programs.

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

To be agreed on with the person responsible of the course within the major subject

Assessment methods and criteria:

Assessment is based on the learning outcomes of the course and the Master's program. Method varies depending on the individually agreed on assignment.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Varies depending on the way of completion and the major discipline

Working life cooperation:

Depends on the individually agreed on assignment.

Other information:

The number of students is limited. Special Issue is not a course regularly offered to the students.

H631236: International MSc. Programme in Financial and Management Accounting, 120 - 130 op

Voimassaolo: 01.08.2015 -

Opiskelumuoto: Advanced Studies

Laji: Study module

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Ei opintojaksokuvauksia.

First year fall courses

721011Y: Orientation Course for New Students, 1 op

Opiskelumuoto: General Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

ECTS Credits:

1 credit

Language of instruction:

English

Timing:

Period 1 (1st year of Master's studies)

Learning outcomes:

Upon the completion of the course the student is familiar with the structure of one's program, is able to plan their studies and has got to know their fellow students.

Contents:

Orientation Week, Case Blender and Personal Study Plan (HOPS)

Mode of delivery:

Face-to-face information sessions

Learning activities and teaching methods:

Face-to-face information sessions, completing PSP online, meeting with the tutor teacher.

Target group:

Students of OBS's International Master's Programs and Laskentatoimen erillisvalinta

Recommended or required reading:

To be agreed on with the person responsible of the course within the major subject

Assessment methods and criteria:

Assessment is based on the learning outcomes of the course and the Master's program. Method varies depending on the individually agreed on assignment.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Master's Programs' Director, Lecturer Sinikka Moilanen and Tutor Teachers

Other information:

An obligatory course for every Master's student of OBS who did not do their Bachelor's degree in OBS.

721138S: Fundamentals of Accounting, 6 op**Voimassaolo:** 01.08.2019 -**Opiskelumuoto:** Advanced Studies**Laji:** Course**Vastuuyksikkö:** Oulu Business School**Arvostelu:** 1 - 5, pass, fail**Opettajat:** Hannele Kantola**Opintokohteen kielet:** English**Voidaan suorittaa useasti:** Kyllä**ECTS Credits:**

6 credits

Language of instruction:

English

Timing:

Period 1 (1 year of Master´s programme)

Learning outcomes:

After completing the course, the student is able to understand, analyze and prepare accounting information used in internal and external reporting.

Contents:

Fundamentals of management accounting: understanding cost accounting, cost concepts, cost recording, different product costing methods, cost-volume-profit analysis and using cost accounting information in short-term decision making. Fundamentals of financial accounting: double-entry bookkeeping, accrual accounting, matching principle, revenue recognition, and measurement and recognition of assets and liabilities. Preparation of financial statements: income statement, balance sheet, and cash flow statement.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 h of lectures and self-study 124 h.

Target group:

Major students in accounting. Elective for major students in finance and economics.

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

None

Recommended or required reading:

Materials provided by lecturers.

Assessment methods and criteria:

Exam

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Hannele Kantola, Anna Rossi

Working life cooperation:

The course will develop essential knowledge and skills needed for working in accounting departments of companies. The skills include formulation and solving cost calculation problems for reducing and controlling costs, preparation of financial statements using information on business transactions.

Other information:

The number of students is limited.

721352S: Fundamentals of Economics, 6 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Matti Koivuranta

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 and 2 (year 1)

Learning outcomes:

Upon complementing the course, the student will be able to explain the main features of consumer and firm behavior. The student recognizes different market environments and their effect on optimal decision making.

The student is able to use simple macroeconomic models to understand economic issues such as growth and business cycles. The student is also able to analyze the effects of different economic policies with simple economic models.

Contents:

The basic concepts of consumer and firm theory, market equilibrium, market structures, economic growth, business cycles, monetary and fiscal policy

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

36 lectures and 18 hours of exercises, preparing for the lectures, exercises mid-term exams

Target group:

The first year Master's students

Recommended or required reading:

Varian, H.: Intermediate Microeconomics, A Modern Approach, 8th (or older) edition

Williamson, Stephen D.D.: Macroeconomics, 4th ed., Pearson/Prentice Hall 2011

and other material delivered in class.

Assessment methods and criteria:

Written exam, exercises

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Matti Koivuranta, Mikko Vaaramo

Working life cooperation:

The students will learn problem solving and analytical skills. Students deepen their understanding of their own profession.

Other information:

The number of students is limited.

721957S: Fundamentals of Finance, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits / 160 hours of work

Language of instruction:

English

Timing:

Period 1

Learning outcomes:

Upon completion of the course, the student understands the basic concepts of finance and is capable of applying them in financial problem solving. Students are also able to express their ideas analytically and effectively in written form.

Contents:

Interest rates and discounting, asset pricing, fixed-income securities, derivative securities, portfolio performance evaluation, corporate cash flows, firm valuation.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours lectures and exercises, including two mandatory intermediate exams. Independent studying 124 hours.

Target group:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

Lecture notes.

Assessment methods and criteria:

During the course, there are two mandatory intermediate exams. In addition, the student has to complete a course project which includes a written report with a strict deadline. The final grade is assigned on the basis of the intermediate exams (50%) and the course project (50%).

Grading:

1-5

Person responsible:

Jukka Perttunen

Working life cooperation:

The course introduces the basic concepts and approaches which are necessary for any career in financial industry.

Other information:

The number of students is limited.

721066S: Principles of Econometrics, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Sanna Huikari

Opintokohteen kielet: English

Leikkaavuudet:

721060A Introduction to Econometrics 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 2 (1st year of Master's Programme)

Learning outcomes:

After completing the course, the student is familiar with the standard methods used in empirical analyses and with regression analysis relevant for analyzing economic data. In addition, the student can interpret and evaluate the outcomes of empirical analysis. Furthermore, he/she has basic knowledge of using statistical software in econometric analyses.

Contents:

Statistical basics of econometrics and the use of basic econometric models in the analysis of different economic phenomena. The main focus is on dealing with the basic regression models adapted to cross-section data and familiarizing with the use of statistical software.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours of lectures, 18 hours of exercises, exam 3 hours, preparing for the lectures, exercises and exam 103 hours.

Target group:

First year Master's students in Economics, Accounting and Finance.

Prerequisites and co-requisites:

806116P Basic Methods in Statistics 1 (in Finnish: 806116P Tilastotiedettä kauppatieteilijöille) or elementary knowledge of statistics and probability theory.

Recommended optional programme components:

None

Recommended or required reading:

Stock James H., Watson Mark W.: Introduction to Econometrics, 2. or 3. edition. Other material announced during the lectures.

Assessment methods and criteria:

Written exam.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Post-doctoral researcher Sanna Huikari

Working life cooperation:

In working life, when the skills of analyzing data are required, the skills learned during the course help a student in summarizing and interpreting the results of empirical studies. He/she can compare the results of

various empirical studies and evaluate those critically. Student is able to independently carry out a small-scale econometric study by putting in practice the econometric methods (e.g. linear regression model and various statistical tests) discussed during the course.

Other information:

The number of students is limited.

First year fall language courses. List of courses and teaching timetable is available in Financial and Management Accounting degree structure diagramme. Check your language requirements from Financial and Management Accounting course catalogue (2019-2020) in WebOodi. Foreign degree students include 5 ECTS credits of Finnish language studies. Finnish degree students include 902177Y Academic English for Business, 5 ECTS

900017Y: Survival Finnish, 2 op

Voimassaolo: 01.08.1995 -

Opiskelumoto: Language and Communication Studies

Laji: Course

Vastuuyksikkö: Languages and Communication

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Leikkaavuudet:

ay900017Y Survival Finnish Course (OPEN UNI) 2.0 op

Proficiency level:

A1.1

Status:

The course is intended for the international students in every faculty of Oulu University.

Required proficiency level:

No previous Finnish studies.

ECTS Credits:

2 ECTS credits

Language of instruction:

Finnish and English

Timing:

-

Learning outcomes:

By the end of the course the student can understand and use some very common everyday expressions and phrases, and s/he can locate informational content in simple texts and messages. The student also knows the basic characteristics of Finnish language and Finnish communication styles.

Contents:

This is an introductory course which aims to help students to cope with the most common everyday situations in Finnish. During the course, students learn some useful everyday phrases, some general features of the vocabulary and grammar, and the main principles of pronunciation.

The topics and communicative situations covered in the course are: general information about the Finnish language, some politeness phrases (how to greet people, thank and apologize), introducing oneself, giving and asking for basic personal information, numbers, some time expressions (how to tell and ask the time, days of the week, time of day), food, drink and asking about prices.

The structures studied are: personal pronouns and their possessive forms, forming affirmative, negative and interrogative sentences, the conjugation of some verbs, the basics of the partitive singular and some local cases for answering the 'where'-question.

Mode of delivery:

Contact teaching, on-line learning and independent work. There will be organized also one on-line group in each semester.

Learning activities and teaching methods:

Lessons 2 times a week (26 h, including the final exam) and guided self study (24 h)

Target group:

International degree and post-graduate degree students and exchange students of the University

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

Will be provided during the course.

Assessment methods and criteria:

Regular and active participation in the weekly lessons (twice a week), homework assignments and written exam at the end of the course will be observed in assessment.

Read more about [assessment criteria](#) at the University of Oulu webpage.

Grading:

Grading scale is on a pass/fail basis.

Person responsible:

Anne Koskela

Working life cooperation:

-

Other information:

Sign-up in WebOodi.

900013Y: Beginners' Finnish Course 1, 3 op

Voimassaolo: 01.08.1995 -

Opiskelumuoto: Language and Communication Studies

Laji: Course

Vastuuyksikkö: Languages and Communication

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Leikkaavuudet:

ay900013Y Beginners' Finnish Course 1 (OPEN UNI) 2.0 op

Proficiency level:

A1.2

Status:

The course is intended for the international students in every faculty of Oulu University.

Required proficiency level:

A1.1, Completion of the Survival Finnish course (900017Y) or the equivalent language skills.

ECTS Credits:

3 ECTS credits

Language of instruction:

As much Finnish as possible; English will be used as a help language.

Timing:

-

Learning outcomes:

By the end of the course the student can understand and use some familiar and common everyday expressions relating to her/himself and everyday situations. S/he can interact in a simple way provided the other person talks slowly and clearly and is willing to help. The student is able to read short simple texts and messages dealing with familiar topics. S/he also deepens her/his understanding of the Finnish language and communication styles.

Contents:

This is lower elementary course which aims to help students to learn communication skills in ordinary everyday situations. During the course, students broaden their vocabulary and knowledge of grammar and principles of pronunciation. They also practise to understand easy Finnish talk about everyday subjects, and reading and writing short and simple texts/messages.

The topics and communicative situations covered in the course are: talking about oneself, one's family, studies and daily routines, as well as asking about these things from other person, expressing opinions, describing people and things, talking about weather and seasons, the names of the months and colours.

The structures studied are: verb types, basics of the change of the consonants k, p and t in verbs and nouns, the genitive and partitive cases, possessive structure, some declension types for nouns (word types) and the basics of the local cases.

Mode of delivery:

Contact teaching and guided self study

Learning activities and teaching methods:

Lessons 2 times a week (26 h, including the final exam) and guided self study (55 h)

Target group:

International degree and post-graduate degree students and exchange students of the University

Prerequisites and co-requisites:

Completion of the Survival Finnish Course

Recommended optional programme components:

-

Recommended or required reading:

Gehring, S. & Heinzmann, S. Suomen mestari 1 (chapters 3 - 5)

Assessment methods and criteria:

Regular and active participation in the weekly lessons (twice a week), homework assignments and written exam at the end of the course will be observed in assessment.

Read more about [assessment criteria](#) at the University of Oulu webpage.

Grading:

Grading scale is 1-5.

Person responsible:

Anne Koskela

Working life cooperation:

-

Other information:

Sign-up in WebOodi. The course will start right after the Survival Finnish course.

900015Y: Intermediate Finnish Course 1, 5 op

Voimassaolo: 01.08.1995 -

Opiskelumuoto: Language and Communication Studies

Laji: Course

Vastuuyksikkö: Languages and Communication

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Leikkaavuudet:

ay900015Y Intermediate Finnish Course 1 (OPEN UNI) 4.0 op

Proficiency level:

A2.1

Status:

The course is intended for the international students in every faculty of University of Oulu.

Required proficiency level:

A1.3, Completion of the Beginners' Finnish course 2 (900053Y) or the equivalent language skills.

ECTS Credits:

5 ECTS credits

Language of instruction:

Mainly Finnish

Timing:

-

Learning outcomes:

By the end of the course the student can communicate in ordinary everyday situations when the topics are familiar or connected with everyday matters. S/he can search for and locate key informational content in different kinds of texts. The student can also identify the topic and some details of the discussion around her/him. S/he can describe activities and personal experiences both orally and in writing and s/he also knows the difference between spoken/colloquial and written/standard language. The student knows how things can be expressed with different degrees of politeness and can apply that information in her/his own communication.

Contents:

The course is a lower intermediate course. During the course students strengthen their communication skills in ordinary everyday situations and acquire a wider vocabulary and more thorough knowledge of grammar. In addition, students practise understanding and producing Finnish talk and reading newspaper articles.

The topics and communicative situations covered in the course are: requesting different kinds of requests, expressing politeness, making appointments with friends, giving directions, doing the shopping, talking about the past and talking about his/her future plans, hobbies, transactions e.g. in the doctor's and post office.

The structures studied are: more about the imperative, the verb rections, the deverbal noun (-minen), passive present tense, part of the plural declension of nouns, the third infinitive (ma-infinitive), more about sentence types, perfect tense, more about object cases.

Mode of delivery:

Contact teaching and guided self study

Learning activities and teaching methods:

Lessons 2 times a week (52 h, including the tests) and guided self study (83 h)

Target group:

International degree and post-graduate degree students, exchange students and the staff members of the University

Prerequisites and co-requisites:

Completion of the Beginners' Finnish Course 2

Recommended optional programme components:

-

Recommended or required reading:

Gehring, S. & Heinzmann, S.: **Suomen mestari 2**, (chapters 1 - 5)

Assessment methods and criteria:

Regular and active participation in the weekly lessons (twice a week), homework assignments and the tests will be taken into consideration in the assessment.

Read more about [assessment criteria](#) at the University of Oulu webpage.

Grading:

Grading scale is 1-5.

Person responsible:

Anne Koskela

Working life cooperation:

-

Other information:

Sign-up in WebOodi. The lessons will be held twice a week during a 13-week period.

900016Y: Intermediate Finnish Course 2, 5 op

Voimassaolo: 01.08.1995 -

Opiskelumuoto: Language and Communication Studies

Laji: Course

Vastuuyksikkö: Languages and Communication

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Proficiency level:

A2.2

Status:

The course is intended for the international students in every faculty of University of Oulu.

Required proficiency level:

A2.1, Completion of the Intermediate Finnish course 1 (900015Y) or the equivalent language skills.

ECTS Credits:

5 ECTS credits

Language of instruction:

Finnish

Timing:

-

Learning outcomes:

By the end of the course the student can communicate in various informal situations in Finnish. The student understands the main points of messages and talk around her/him. S/he can produce simple connected text on topics which are familiar or of personal interest and describe experiences and also report heard content to others.

Contents:

The course is an upper intermediate course. During the course students learn the necessary written and oral skills to be able to cope in informal situations arising during everyday life, work and study. In the course, students practise understanding more Finnish talk and written texts, and finding information and talking about it to other people. In the classes the main stress is on oral exercises and group work. The topics and communicative situations covered in the course are: transactions e.g. in clothes shops and on the phone, Finnish small talk, reacting in different situations, information and facts about Finnish feast culture and features of colloquial/spoken language.

The structures studied are: the perfect and pluperfect, revision of all the verb tenses, comparison of adjectives, conditional, more about the plural declension of nouns (particularly the plural partitive case), more about object and predicative cases, the passive imperfect.

Mode of delivery:

Contact teaching and guided self study

Learning activities and teaching methods:

Lessons twice a week (52 h, including the tests) and guided self study (83 h)

Target group:

International degree and post-graduate degree students, exchange students and the staff members of the University

Prerequisites and co-requisites:

Completion of the Intermediate Finnish Course 1 or equivalent skills

Recommended optional programme components:

-

Recommended or required reading:

Gehring, S. & Heinzmann, S.: **Suomen mestari 2 (chapters 6 - 9)**

Assessment methods and criteria:

Regular and active participation in the weekly lessons (twice a week), homework assignments and the tests will be taken into consideration in the assessment.

Read more about [assessment criteria](#) at the University of Oulu webpage.

Grading:

Grading scale is 1-5.

Person responsible:

Anne Koskela

Working life cooperation:

-

Other information:

Sign-up in WebOodi.

900054Y: Conversational Skills in Finnish, 3 op

Voimassaolo: 01.08.1995 -

Opiskelumuoto: Language and Communication Studies

Laji: Course

Vastuuyksikkö: Languages and Communication

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Proficiency level:

B1/B2 , according to the Common European Framework.

Status:

The course is intended for the international students in every faculty of University of Oulu.

Required proficiency level:

A2.2

Completion of Intermediate Finnish 2 (900016Y) or the equivalent language skills.

ECTS Credits:

3 ECTS credits

Language of instruction:

Finnish

Timing:

-

Learning outcomes:

By the end of the course the student can interact with a degree of fluency (and spontaneity) that makes regular interaction with native speakers quite possible. S/he can describe and explain (clearly and in detail) on a wide range of objects, experiences and events, dreams, hopes and ambitions. The student can bring out opinions, give reasons and explanations for them and explain a viewpoint on a topical issue giving the advantages and disadvantages of various options. S/he is also able to give a (clear) prepared presentation and answer the questions posed by the audience.

Contents:

During the course students strengthen their communication skills in formal and informal situations. The goal is to activate the student's Finnish skills and encourage him/her to use them in different situations. There will be various types of situational dialogue, conversation and listening exercises in the course. In addition, students will conduct a short survey which will also be reported to other students in the class.

Mode of delivery:

Contact teaching and guided self study

Learning activities and teaching methods:

Lessons once a week (28-30 h), group work (15 h) and guided self study (36 h)

Target group:

International degree and post-graduate degree students, exchange students and the staff members of the University

Prerequisites and co-requisites:

Completion of Intermediate Finnish 2 (900016Y) or equivalent skills

Recommended optional programme components:

-

Recommended or required reading:

Will be provided during the course.

Assessment methods and criteria:

To pass the course, students must attend class on a regular basis and complete group work tasks and homework assignments.

Read more about [assessment criteria](#) at the University of Oulu webpage.

Grading:

Grading is on a pass/fail basis.

Person responsible:

Anne Koskela

Working life cooperation:

-

Other information:

Sign-up in WebOodi.

900027Y: Special Course in Finnish: Writing Skills, 3 op

Voimassaolo: 01.08.1995 -

Opiskelumuoto: Language and Communication Studies

Laji: Course

Vastuuyksikkö: Languages and Communication

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Proficiency level:

B1/B2, according to the Common European Framework.

Status:

The course is intended for the international students in every faculty of University of Oulu.

Required proficiency level:

A2.2 Completion of the Finnish for Advanced Students (900020Y) or the equivalent language skills.

ECTS Credits:

3 ECTS credits

Language of instruction:

Finnish

Timing:

-

Learning outcomes:

By the end of the course the student can write coherent and detailed descriptions and summaries about various matters. S/he is able to summarize text and justify his/her own statements of opinions. In addition,

the student knows the steps of the writing process and understands the significance of a text's function and target audience. S/he can also differentiate between formal and informal writing styles.

Contents:

During the course students develop their writing skills in Finnish and are guided in the drafting of different text types and documents needed in studies and work. In the course students learn how to write informal and formal letters, an argument-essay, a summary, a job application and a report.

Mode of delivery:

One contact lesson at the beginning of the course and guided independent studying using online

Learning activities and teaching methods:

The course will be held online using an Optima environment.

Target group:

International degree and post-graduate degree students, exchange students and the staff members of the University

Prerequisites and co-requisites:

Completion of the Intermediate Finnish Course 2

Recommended optional programme components:

-

Recommended or required reading:

Web based material.

Assessment methods and criteria:

To pass the course, the student must complete all the required writing assignments. Read more about [assessment criteria](#) at the University of Oulu webpage.

Grading:

Grading is on a pass/fail basis.

Person responsible:

Anne Koskela

Working life cooperation:

-

Other information:

Sign-up in WebOodi or by emailing the contact teacher.

902177Y: Academic English for Business, 5 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Language and Communication Studies

Laji: Course

Vastuuyksikkö: Languages and Communication

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

Proficiency level:

B2-C1

Status:

Two-year International Business Masters program: Students who do not need to complete the Finnish course will complete this English course

ECTS Credits:

130 hours of work

Language of instruction:

English

Timing:

Autumn term only

Learning outcomes:

By the end of the course, students are able to:

- demonstrate the ability to organize information by writing essays with a good degree of fluency
- demonstrate the ability to search for and synthesize information from several sources
- demonstrate the ability to compile a short research paper including the usual components of a research paper with a good degree of fluency
- demonstrate the ability to discuss and form conclusions from own research
- demonstrate the ability to present own research in a presentation

Contents:

In this course, students will learn about different essays and practice writing different kinds of essays as well as study and compile a research paper including all the usual components of a research paper. Students will utilize a variety of sources, take notes, paraphrase and quote from sources. Students will use usual conventions for documentation of sources and through this process practice the process of writing research papers in English.

Mode of delivery:

The course includes 19 classroom sessions and homework and participation in the classroom sessions is mandatory.

Learning activities and teaching methods:

Classroom sessions include 38 hours of classroom instruction and coaching and 57 hours of homework following classroom sessions / 35 hours of independent work writing draft 2 of the research project.

Target group:

first-year students in the International Business Masters program of Oulu Business School

Recommended or required reading:

The course materials can be purchased at Juvenis Print and can be found in Moodle.

Assessment methods and criteria:

Course assessment is carried out by assessment of 3 essays (35 points), the research paper (45 points) and the presentation (20 points).

Grading:

The grading scale is 1-5 or Fail.

Person responsible:

Jaana Sorvari

*First year spring courses***721189S: Advanced Financial Statement Analysis, 6 op**

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 3 (1st year of the Master's programme)

Learning outcomes:

After completing the course, students have knowledge and skills needed in analyzing financial statements in various decision-making situations. In particular, students can analyze financial statements in order to evaluate (i) various aspects of the profitability of the firm, (ii) cash flows vs. accrual earnings, (iii) credit risk of the firm, and (iii) the value of the firm. Students are also able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Contents:

Lectures, home assignments, and case discussions and presentations.

Mode of delivery:

Face-to-face teaching, case presentations and discussions.

Learning activities and teaching methods:

32 h of lectures, 4 h of case discussions and presentations/student, case works 50 h, self-study 70 h.

Target group:

Major students

Prerequisites and co-requisites:

The required prerequisite is the completion of the following courses prior to enrolling for the course unit: 721138S Fundamentals of Accounting.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Petersen, C., Plenborg, T, and Kindersal, F. (2017). Financial Statement Analysis: Valuation – Credit analysis – Performance Evaluation. Vigmostad & Bjorke AS, research articles; and cases.

Assessment methods and criteria:

Electronic exam and case works.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Juha-Pekka Kallunki

Working life cooperation:

The course focuses on working life skills on how financial and credit analysts, corporate finance advisors and investors use financial statement analysis tools in daily tasks in their organizations.

Other information:

The number of students is limited.

721134A: Cost Management Systems, 6 op

Voimassaolo: 01.05.2015 -

Opiskelumuoto: Intermediate Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Hannele Kantola

Opintokohteen kielet: English

Leikkaavuudet:

721134S Cost Management Systems 6.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Period 3 (1 year of Master's programme)

Learning outcomes:

After completing the course, the student is able to recognize the types of calculations used in various decision-making situations, and understand various business processes and operations, and connections between them. S/he can also evaluate how the management control of organizations rests upon its technological infrastructure, particularly ERP systems.

Contents:

The course focuses on relevant costs for decision making and selecting suitable cost accounting systems in different circumstances (target costing, life-cycle costing, Kaizen costing, Lean). Understanding the role of accounting information in management control and the use of ERP systems in business processes.

Mode of delivery:

Face-to-face –teaching.

Learning activities and teaching methods:

20h of lectures, 16h exercises (using ERP system) and self-study 124 h.

Target group:

Major students in accounting. Elective for major students in finance and economics.

Prerequisites and co-requisites:

The recommended prerequisite is the completion the course of Fundamentals of Accounting.

Recommended optional programme components:

None

Recommended or required reading:

Kaplan & Atkinson: Advanced Management Accounting, 3rd edition or newer, chapters 1-6 and 12.

Braun, K.W. and Tietz, W.M. Managerial Accounting, 3th or newer, Chapter 4.

Drury, C. Management and cost accounting, 8th or newer, Chapters 21-22, 24 and Appendix 9.1. Theory of Constraints & throughput accounting (pp. 212 – 216 in 8th ed.).

Assessment methods and criteria:

Literature examination and exercises.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Hannele Kantola

Working life cooperation:

The course will develop essential skills required in the work of management accountant / controller, including the formulation and solving of cost calculation problems for reducing and controlling costs in various decision making situations.

Other information:

The number of students is limited.

First year spring courses; select 3 courses

721193S: Advanced Auditing & Assurance, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Petri Sahlström

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (1st year)

Learning outcomes:

After passing the course, the student is able to apply key theories underlying the audit process, assurance services and research. Thus, the student is able to justify decisions made in audit work and research projects. For example, the student is able to assess audit risk and take it into account when planning audit tasks or when pricing audit services. Student is able to make responsible and ethical decisions in auditing tasks. Moreover, student is able to write, communicate, and have professional discussions around central auditing topics.

Contents:

Introduction to assurance and financial statement auditing. Concept of audit quality – quality surrogates. Audit risk. Audit sampling theories and applications. Audit pricing. Professional responsibilities and ethics.

Mode of delivery:

Face-to-face – teaching in form of lectures, seminars and student's presentations.

Learning activities and teaching methods:

Lectures and seminars 36 h, term paper 40 h, self-study 84 h. These include class discussions with a visiting executive and students' presentations. The term paper is completed as a group work and presented and discussed in the class.

Target group:

Major students in accounting.

Prerequisites and co-requisites:

The required prerequisite is the understanding of financial reporting and basics of auditing. Therefore, the recommended prerequisite is the completion of the following courses prior enrolling for the course unit: CODE! Fundamentals of Accounting, 721137S International Financial Reporting and 721132S Auditing.

Recommended optional programme components:

NA

Recommended or required reading:

Eilifsen, Messier, Glover, Prawitt: Auditing & Assurance Services - International Edition, 2014 or newer. Reading package provided by the lecturer.

Assessment methods and criteria:

The assessment criteria of the course unit are based on the learning outcomes of the course unit. Assessment covers the exam, the term paper (a group work) including the term paper presentations and discussions, preparation of in class discussions and presentations (a group work).

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Petri Sahlström.

Working life cooperation:

Students practice audit planning and audit tasks. Teachers of the course have strong practical experience from auditing work especially from company's top management point of view. One guest lecturer has 30 years of experience in top management (CEO, head of board) of listed companies. The other teachers have practical experience in board memberships of companies and audit supervision authorities.

Other information:

The number of students is limited.

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Janne Järvinen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Period 4 (year 1)

Learning outcomes:

After this course the student can construct cost accounting systems and critically evaluate the choices made in their design. S/he will be able to distinguish the systems that are most likely to be suitable for particular types of organizations. The student will also be able to use spreadsheet tools in performing complex management accounting calculations, and will be familiar with TDABC calculations in practise.

Contents:

Cost allocation theory and practice, variable vs. absorption cost systems, activity-based costing, TDABC systems

Mode of delivery:

Face-to-face –teaching.

Learning activities and teaching methods:

Lectures 12 h, spreadsheet (excel) + other computer lab exercises 28 h, teamwork and self-study 120

Target group:

Accounting major students

Prerequisites and co-requisites:

721134S Cost Management Systems

Recommended optional programme components:

N/A

Recommended or required reading:

Zimmerman, J.L. Accounting for Decision Making and Control, 8th ed. McGraw-Hill, Prentice-Hall, 2013.
Other material provided by the lecturer.

Assessment methods and criteria:

Course assignments, exercises and exam.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Janne T. Järvinen

Working life cooperation:

Students will learn to master cost accounting calculations, as well as to make use of Excel to carry them out, which lie at the heart of management accounting practice. In addition, students will design a sophisticated TDABC system under the guidance of a practitioner.

Other information:

The number of students is limited.

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Markku Vieru

Opintokohteen kielet: English

Leikkaavuudet:

721922A Theory of Corporate Finance 5.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits / 160 hours of work

Language of instruction:

English

Timing:

Period 3

Learning outcomes:

Upon completion of the course, the student understands the key concepts of corporate finance theory. The student is able to analyze the capital structure and payout decisions, motivations behind mergers and acquisitions, and the effects of conflicts of interest between different corporate stakeholders on corporate decision making.

Contents:

Signaling theory, agency theory, optimal capital structure, dividend policy, mergers and acquisitions.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours lectures and exercises, including article presentations. Independent studying 124 hours.

Target group:

Major students in finance. Elective for major students in accounting. The course is also available for the students, who need to complete their 25/60 ECTS credits minor in finance.

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

Lecture notes; [Copeland, Weston & Shastri: Financial Theory and Corporate Policy.](#)

Assessment methods and criteria:

Final exam.

Grading:

1-5

Person responsible:

Markku Vieru

Working life cooperation:

The course enables the student to understand the practical consequences of the different financial decisions on the value of the firm.

721349S: Managerial Economics, 6 op

Voimassaolo: 01.01.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Maria Kopsakangas-Savolainen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (year 2020)

Learning outcomes:

Upon successful completion of this course, student is be able to analyze and evaluate models of competitive, oligopolistic, and monopoly markets and understand how price and non-price competition among firms affect economic welfare. He/she should be able to understand the market conditions where regulation is needed and analyze different form of regulation methods. He/she should be also able to use game theory in analyzing firms' strategic decisions and be able to intelligently speculate the motives of real world pricing and other decisions of the firms. Student understands the effect of asymmetric information on the optimal agreements. Students are also able to express their ideas analytically and effectively in written form.

Contents:

Functioning of imperfect competition, monopoly, cartel, price discrimination, non-linear pricing, product differentiation, principles of game theory, strategic behavior, role of market entrance , innovations and research and development, optimal agreements in situations of asymmetric information.

Mode of delivery:

Face-to-face teaching

Learning activities and teaching methods:

24 hours of lectures, 12 hours for exercises, term paper assignment, exam 3 hours

Target group:

1st year master's students

Assessment methods and criteria:

Exam 70%, term paper 30%

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Maria Kopsakangas-Savolainen

721065S: Internship, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Practical training

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Learning outcomes:

The internship offers the students the opportunity to learn how to solve problems and to learn organizational tasks and responsibilities related to their major subject. Furthermore, the internship supports students to establish relationships to both working colleagues and business management and develops their communication skills within the organization and its network. The internship offers the students the possibility to develop their skills how to apply their knowledge in working environment and to increase their competence.

Contents:

The content is made up of the job description which is related to the student's major subject and which is provided by the organization where the internship will be accomplished. To be eligible for advanced level internship, the student should work either in a managerial position or as an independent specialist who has a responsible position with a possibility to use organizational resources.

Learning activities and teaching methods:

The student will work under the supervision of the internship instructor appointed by the company. First, student should contact Sakari Nikkilä to agree on the practicalities and documentation of the internship. Upon completion of the internship the student reflects and describes the internship period in the written report (8-10 pages) which will be returned with a weekly diary and a copy of the employment certificate to Jaakko Simonen and Sakari Nikkilä.

The written report should be 8-10 pages and contain:

1. Description of the organization/company where the internship was completed
 2. Description of the tasks, responsibilities and working methods during the internship
 3. Description of how the tasks and responsibilities relate to the other functions of the organization
 4. Description of how the internship relates to future career plans
 5. Business development ideas for the Internship organization
 6. Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.
- A description of the organization/company where the internship was completed.
 - A detailed description of the tasks, responsibilities and working methods during the internship.
 - Description of how the tasks and responsibilities relate to the other functions of the organization.
 - Reflection on what was learned during the internship, how the learning relates to what has been learned earlier in the bachelor's and master's studies, and connecting the learning to theoretical concepts of the discipline.
 - Description of how the internship relates to future career plans.

More detailed guidelines are available from the responsible persons

Target group:

Students of OBS's Master's Programmes

Prerequisites and co-requisites:

Completed bachelor's studies. Minimum of 30 credits of Master's studies

Recommended optional programme components:

No

Recommended or required reading:

-

Assessment methods and criteria:

Internship report and other documentation delivered according to the above instructions

Grading:

Pass/Fail

Person responsible:

Jaakko Simonen and Sakari Nikkilä

Working life cooperation:

The student will work in an organization improving professional skills related to the major subject and developing business knowledge (and personal network).

Other information:

The internship is an elective course. Internship may also be a business development case or other relevant project (e.g. Demola/Business Kitchen), which needs to be accepted in advance following the general process described above.

721003S: Additional Studies in Accounting, Advanced Level, 0 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

Varies depending on the way of completion.

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Contents:

Varies depending on the way of completion. This code is used for RPL process when a course is completed in student exchange/other university. In the degree structure one can also replace it by another advanced level accounting course than mentioned in the structure.

Learning activities and teaching methods:

Varies depending on the way of completion.

Target group:

Students of OBS's Master's Programs in Accounting

Recommended or required reading:

Varies depending on the way of completion.

Assessment methods and criteria:

Varies depending on the way of completion.

Grading:

The course utilizes a numerical grading scale 1-5 or pass/fail. In the numerical scale zero stands for a fail.

Person responsible:

The Professors of Accounting.

Working life cooperation:

Varies depending on the way of completion.

Other information:

This is not a course regularly offered to the students.

Second year courses

721070S: Globally Responsible Business, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Anne Keränen

Opintokohteen kielet: English

Leikkaavuudet:

ay721070S Globally Responsible Business (OPEN UNI) 6.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 3 (year 2020)

Learning outcomes:

Upon completion of the course, students are able to demonstrate detailed knowledge of responsible behaviors in global and local business from the viewpoint of their major discipline. The students are able to work in multidisciplinary groups and create a collective approach for uniting economic with socially and environmentally responsible bottom lines within a global business context. Students are also able to express their ideas in written and oral form and communicate them online.

Contents:

The course deals with the diversity of contemporary business issues related to sustainability and responsibility when operating in the global marketplace. Based on the triple-bottom-line concept students are introduced to theoretical and practical perspectives from the disciplines of accounting, economics, finance, management/international business and marketing. Students learn to detect, analyze, and create different approaches of how to globally and locally achieve social and environmental goals in addition to economic objectives of a business.

Mode of delivery:

Online study methods.

Learning activities and teaching methods:

Independent study of the given material 70h, online discussions and groupwork 70h, and conducting individual assignments and learning reports 20h.

Target group:

Students from all OBS Master's programmes.

Prerequisites and co-requisites:

30 credits (5 Master level courses).

Recommended optional programme components:

No

Recommended or required reading:

Course Book (to be announced later), articles and materials provided by the course instructors.

Assessment methods and criteria:

Individual contributions (reports, video, online exam) count for 60% and group contributions (blogpost, case report) 40%.

Grading:

The course utilizes a numerical grading scale 1-5. The course consist of five different parts and students acquire a grade by passing the five different parts in numerical order.

Person responsible:

Anne Keränen, Jan Hermes and Minna Ahokas

Working life cooperation:

The course includes global and local real life case examples and analyses. Course learning methods advance modern communication and interaction methods relevant in work life. Students gain abilities to perceive and develop responsibility in business.

Other information:

The course is available and obligatory for OBS Master level students.

721128S: Corporate Governance, 6 op

Voimassaolo: 01.08.2010 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 2 (2nd year)

Learning outcomes:

After passing the course, students are familiar with the agency theory and its various research and practical implications. They are also familiar with the elements of the governance system of the firm, are able to recognize the warning signs of the potential collapse of the governance system, can assess the features of different executive incentive system, and are able to recognize situations of likely accounting fraud. Students can act responsibly in difficult situations of being asked to act dishonestly. Finally, students are familiar with the practices of societally and environmentally sustainable business conduct and able to act professionally in teams, express their ideas analytically and effectively both in written and oral form.

Contents:

Lectures, case discussions and presentations, and videos simulating governance-related decisions.

Mode of delivery:

Face-to-face –teaching, case presentations and discussions.

Learning activities and teaching methods:

36 h of lectures, 6 h of class discussions/student, case works 50 h, self-study 70 h.

Target group:

Accounting (Finance, Economics) Major students.

Prerequisites and co-requisites:

Not applicable.

Recommended optional programme components:

Not applicable.

Recommended or required reading:

Kenneth Kim, John Nofsinger and Derek Mohr (2010), 'Corporate Governance', 3rd Edition, Pearson Prentice Hall; lecture notes; research articles; and cases.

Assessment methods and criteria:

Exam and case works.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Juha-Pekka Kallunki.

Working life cooperation:

Lecturer of Practice Pertti Huuskonen teaches a part of the course. Visiting Professor Henrik Nilsson (Stockholm School of Economics) teaches another part of the course. The course focuses heavily on

working life skills on how students should react in challenging corporate governance situations in organizations.

Other information:

The number of students is limited.

721130S: Master's Thesis, Accounting, 30 op

Opiskelumuoto: Advanced Studies

Laji: Diploma thesis

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: Finnish, English

ECTS Credits:

30 credits

Language of instruction:

English. Master's thesis can be written in Finnish.

Timing:

Period 1-4 (2nd year of Master's Programme)

Learning outcomes:

Upon completion of the thesis students can choose and apply appropriate research methods to produce new knowledge and to apply that knowledge to typical business decision-making problems. Students are able to conduct scientific research and make reasonable recommendations for solving business and economic problems. Furthermore, students demonstrate deep and coherent understanding of an academic field of study within their own major. They are able to demonstrate knowledge of the theories, concepts, frameworks and empirical findings of their discipline and understand the connections between various theories in the chosen discipline.

Students will demonstrate deep understanding of their own profession, and are able to use, process and analyze economic and/or business information. Students understand various business processes and operations, and causal connections between them. Finally, students are able to express their ideas effectively and analytically, both in oral and written form.

Contents:

Most of the work is independent writing of the thesis report, but during the master's thesis work students participate in seminar sessions in which they present and report the status and advancement of their work. In the seminars, they receive guidance and feedback from their supervisor on how to proceed in and complete their research report.

Mode of delivery:

Face-to-face teaching in seminar sessions.

Learning activities and teaching methods:

Independent work and face-to-face teaching in seminar sessions. Students prepare and present three reports during the course: 1) Research plan, 2) Intermediate report and 3) Manuscript. The works starts with a kick-off session and the progress and timing of the sessions is agreed on in the kick-off session. Discipline-based kick-off/info sessions are organized in September and May.

Target group:

Students of the Master's program in Accounting

Prerequisites and co-requisites:

723020A Bachelor's Thesis or another university degree.

Recommended optional programme components:

-

Recommended or required reading:

Scientific articles and other theoretical and empirical materials collected by the students for their individual study.

Assessment methods and criteria:

Examination through written research report based on the defined the assessment criteria.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for fail.

Person responsible:

Professors

Working life cooperation:

Working life cooperation is dependent on the particular project. However, the students will learn problem solving and analytical skills as well as oral and written presentation skills needed for a business graduate in working life. Students deepen their understanding of their own profession.

Other information:

Open only to students of the Master's programs in Accounting

*Second year courses; select 1 course***721192S: Management Accounting Research, 6 op**

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Janne Järvinen

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits.

Language of instruction:

English

Timing:

Periods 2 and 3 (year 2)

Learning outcomes:

Upon completion of this course the student will distinguish between the major paradigms and research traditions in management accounting, as well as their philosophical foundations. S/he will recognize different types of research processes and scientific journals in management accounting, and, ultimately, will be able to use this information in his/ her own Master's thesis work. Both oral and written presentation skills will also be developed

Contents:

Research traditions, paradigms and related methods. Management accounting journals

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

12 h of lectures and 12 h of article seminars, 136 h of self-study

Target group:

Accounting major students

Prerequisites and co-requisites:

None

Recommended optional programme components:

N/A

Recommended or required reading:

Gummesson, E. Qualitative Methods in Management Research, 2nd ed. Sage Publications, 2000.

Smith, E. Research Methods in Accounting, 3rd edition, SAGE.
Other material designated by the lecturer.

Assessment methods and criteria:

Course assignments, exam and term paper. The exam must be passed in order to participate in the term paper presentations.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Professor Janne T. Järvinen

Working life cooperation:

This is essentially a theoretical course that aims for more efficient master's thesis work

Other information:

The number of students is limited.

721073S: Empirical Research, 6 op

Voimassaolo: 01.08.2019 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Kallunki Juha-Pekka

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 and 2 (2nd year)

Learning outcomes:

Upon completion of the course, students understand the nature and the key elements of empirical research in Accounting/Economics/Finance, are familiar with the data gathering process, and are able to demonstrate competency in complying with academic writing guidelines. They are able to write a literature review on a selected topic and conduct basic empirical analyses using excel and one other programming language.

Contents:

Introduction to empirical research and basics of econometrics; information retrieval from the library's databases; analysis of a scientific empirical article; current research topics; academic writing and writing guidelines; data and available databases; basics of Excel and E-views/R/SAS.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

46 hours of lectures, including multiple individual and group activities. Students also engage in a set of individual assignments.

Target group:

Students of the Master's programs in Accounting, Economics and Finance.

Prerequisites and co-requisites:

Fundamentals of Economics, Fundamentals of Finance or Fundamentals of Accounting.

Recommended or required reading:

The reading material will be distributed during the course.

Assessment methods and criteria:

The final assessment is based on the aggregate grade of the class activities and individual assignments.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Juha-Pekka Kallunki

Working life cooperation:

The course facilitates the knowledge and the tools that can boost the skills required for a career in quantitative fields.

Other information:

The number of students is limited. Sessions are divided into common sessions and major-specific sessions. Students choose one of three programming language modules.

Second year courses; select 2 courses

721197S: Advanced International Accounting, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Anna Rossi

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period B (2nd year of the Master's programme)

Learning outcomes:

After passing the course, the student can interpret and apply more challenging issues of International Financial Reporting Standards (IFRS) such as lease accounting, impairment of assets, measurement of financial instruments, financial reporting for owners' equity, intercorporate equity investments. In addition, the student can take a critical view on the IFRS Conceptual Framework and standard setting process

Contents:

The course comprises the following topics: Fair value measurements, lease accounting, impairment of assets, measurement of financial instruments, financial reporting for owners' equity, intercorporate equity investments.

Mode of delivery:

Face-to-face teaching and independent work.

Learning activities and teaching methods:

Lectures (18 hours), exercises (10 hours), term paper (32 hours), self-study (100 hours).

Target group:

Major students.

Prerequisites and co-requisites:

721138S Fundamentals of Accounting (or 721137S International Financial Reporting).

Recommended optional programme components:

Not applicable.

Recommended or required reading:

[Selected IAS and IFRS standards. Revsine, Collins, Johnson, Mittelstaedt & Soffer: Financial Reporting and Analysis, 5th ed. \(2015\). McGraw-Hill/Irwin. Selected chapters.](#)

Assessment methods and criteria:

Exam (80%), term paper (20%).

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Anna Rossi

Working life cooperation:

The course will develop in-depth knowledge and essential skills needed for working in accounting departments of companies following IFRS standards. Additionally, investors, financial analysts and auditors working with such companies will benefit from the skills developed during this course.

Other information:

The number of students is limited.

721064S: Methods in Business Research, 6 op

Voimassaolo: 01.08.2014 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Juha Tuunainen

Opintokohteen kielet: English

Leikkaavuudet:

721063A Business Research Methods 8.0 op

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 4 (1st year)

Learning outcomes:

Students will learn to plan and conduct scientific research. They will have knowledge of how to apply methodological ideas and qualitative research methods to produce new knowledge and report research results.

Contents:

The following themes will be covered: 1) research and writing as a process, 2) research ethics, 3) research planning and research design, 4) literature review, 5) data collection, 6) data analysis and 7) drawing conclusions.

Mode of delivery:

Lectures, group exercises and self study.

Learning activities and teaching methods:

Lectures and group exercises (32 h), group work (44 h), self-study (54 h).

Target group:

Students of the Master's program in Marketing and International Business Management.

Prerequisites and co-requisites:

Basic and intermediate studies in marketing or international business management.

Recommended optional programme components:

The course is an independent entity and does not require additional studies carried out at the same time.

Recommended or required reading:

Collection of articles and other material provided by teachers.

Assessment methods and criteria:

Assessment will be based on the learning outcomes.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Associate Professor Juha Tuunainen

Working life cooperation:

Students will learn analytical skills that will help them to deal with complex real-life problems. They will learn to search for information and analyze it critically, evaluate the credibility of the information, and create new knowledge to make managerial decisions.

Other information:

The number of students is limited.

721195S: Advanced Management Control, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: English

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 1 (2nd year of the Master's Programme)

Learning outcomes:

Upon the completion of the course students can identify various theoretical perspectives on studying management control systems. Students are able to analyse management accounting and control research with the help of those perspectives, which assists them in their Master's Thesis work. They are also able to combine the research findings to their own experiences and real business life. Students can thus compare the functionality of different accounting control tools and assess the multifaceted influences management accounting and control tools may have on the organization and on people's behaviour.

Contents:

The organizational and people side of accounting and control systems: how budgeting, transfer pricing, financial and non-financial performance measures may be used to influence, motivate and control what people do in organisations.

Mode of delivery:

Face-to-face teaching with materials and resources online, a possibility for a blended approach.

Learning activities and teaching methods:

Lectures with small group-based exercises 28 h and a possibility for blended learning online, term paper 63 h, self-study 63 h.

Target group:

Major students of Accounting (and International Business Management)

Prerequisites and co-requisites:

Basic course of management accounting or management control; OR Kaplan, R., Atkinson, A: Advanced Management Accounting: Pearson New International Edition (as applicable), 3rd Edition (2013), Sections 7-10.

Recommended optional programme components:

The first year studies of Accounting or International Business Management programme.

Recommended or required reading:

[Hopper, T.; Scapens, R. W.; Northcott, D.: Issues in Management Accounting \(Chapters 9, 11 and 12\), Prentice Hall, 3rd edition \(2007\);](#)

A Collection of Articles.

Assessment methods and criteria:

Students complete a lecture and literature examination in Examinarium and write a term paper independently or in a group. Both comprise 50% of the final grade. Assessment is based on the learning outcomes of the course unit and the more detailed assessment criteria will be available in the course material. The students may also choose to compensate a part of the exam by participating actively in the lectures and/or doing home assignments online.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Lecturer Sinikka Moilanen

Working life cooperation:

Students learn how to use research findings in order to understand the functionality of different accounting control tools. They are able to design accounting-based management control tools and assess their effects on the behavior of employees. Visiting lecturer from a management consultancy firm discusses international transfer pricing.

Other information:

The number of students is limited.

721383S: Asset Pricing, 6 op

Voimassaolo: 01.08.2008 -

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opettajat: Asif Ruman

Opintokohteen kielet: English

ECTS Credits:

6 credits

Language of instruction:

English

Timing:

Period 3 (1st year)

Learning outcomes:

Upon completion of the course, students understand the foundations of asset pricing theory, empirical tests of asset pricing models, multi-factor asset pricing models, the stylized facts about stock returns.

Contents:

Capital asset pricing model (CAPM) and its drawbacks, state pricing, stochastic discount factor, utility theory and risk aversion, consumption-based model, beta representation, ICAPM, Arbitrage pricing theory, regression-based tests of linear factor models, portfolio sorts, anomalies, multi-factor explanations, the cross-section of stock returns, time-series predictability of stock returns.

Mode of delivery:

Face-to-face teaching.

Learning activities and teaching methods:

36 hours of lectures, including class exercises. Students also engage in a group project in which they present assigned topic and write learning diaries for other presented topics.

Target group:

Students of the Master's program in Finance

Prerequisites and co-requisites:

Fundamentals of Finance, Principles of Econometrics and Mathematical Economics (Recommended)

Recommended optional programme components:

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Recommended or required reading:

The main readings include the lecture notes, a selected set of scientific articles, and other course material which will be distributed during the course. The companion books are the followings:

- Cochrane, John H. Asset pricing. (<https://oula.finna.fi/Record/oula.875857>)
 - Munk, Claus. Financial asset pricing theory. (<https://oula.finna.fi/Record/oula.1231595>)
- Bali, Turan G., Robert F. Engle, and Scott Murray. Empirical asset pricing: the cross section of stock returns. John Wiley & Sons, 2016. (<https://oula.finna.fi/Record/oula.1652146>)

Assessment methods and criteria:

The final evaluation is based on the group presentation, reflections, classroom assignments, final exam, as well as other class activities.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Asif Ruman

Working life cooperation:

The knowledge of the theoretical and empirical foundations of asset pricing models enables the student to implement different financial models for practical decision making.

Other information:

The number of students is limited.

721336S: Special Issue, 6 op

Opiskelumuoto: Advanced Studies

Laji: Course

Vastuuyksikkö: Oulu Business School

Arvostelu: 1 - 5, pass, fail

Opintokohteen kielet: Finnish

Voidaan suorittaa useasti: Kyllä

ECTS Credits:

6 credits

Language of instruction:

Varies depending on the way of completion.

Timing:

Free

Learning outcomes:

If taken as an individual research assignment, upon completion the students demonstrate knowledge of the theories, concepts, frameworks and empirical findings of chosen discipline and they are able to identify and solve relevant problems, and make critical judgments based on them.

Contents:

Varies depending on individually agreed on assignment.

Mode of delivery:

It may be, but is not limited to (1) An advanced level course passed in another university having different contents than those courses offered in the student's program, but otherwise fitting the structure of the studies. If necessary the course may be supplemented with additional tasks. (2) An essay/learning diary of about 20 pages, the requirements of which are agreed on in advance with the person responsible of the course within the major subject. (3) Ad hoc –course organized by OBS (4) A discipline-based business development case or other relevant project (e.g. Demola/Business Kitchen).

Learning activities and teaching methods:

Varies on the basis of individually agreed on assignment.

Target group:

Students of OBS's Master's Programs.

Prerequisites and co-requisites:

-

Recommended optional programme components:

-

Recommended or required reading:

To be agreed on with the person responsible of the course within the major subject

Assessment methods and criteria:

Assessment is based on the learning outcomes of the course and the Master's program. Method varies depending on the individually agreed on assignment.

Grading:

The course utilizes a numerical grading scale 1-5. In the numerical scale zero stands for a fail.

Person responsible:

Varies depending on the way of completion and the major discipline

Working life cooperation:

Depends on the individually agreed on assignment.

Other information:

The number of students is limited. Special Issue is not a course regularly offered to the students.