Oppasraportti


Tutkintorakenteisiin kuulumattomat opintokokonaisuudet ja -jakset

721009A: Additional Courses in Finance, Intermediate Level, 0 op
721189S: Advanced Financial Analysis, 6 op
721190S: Advanced Firm Valuation, 6 op
721175A: Business Simulation, 5 op
721923A: Corporate Analysis, 5 op
721178P: Corporate Finance, 5 op
721198S: Derivative Securities, 6 op
721339S: Econometric Analysis, 6 op
721921A: Empirical Research in Finance, 10 op
721199A: Equity Markets, 5 op
721241A: Field Project, 5 op
721170A: Financial Analysis and Firm Valuation, 5 op
721174P: Financial Risk Management, 5 op
721174A: Financial Risk Management, 5 op
721953S: Firm and the Equity Markets, 6 op
721384S: Interest and Exchange Rate Markets, 6 op
721361P: Investments, 5 op
721310S: Macroeconomic Analysis, 6 op
721950S: Master's Thesis, Finance, 30 op
721320S: Microeconomic Analysis, 6 op
721952S: Portfolio Management, 6 op
721951S: Portfolio Performance Evaluation, 6 op
721902P: Security Analysis, 5 op
721955S: Special Issue in Finance, 6 op
721922A: Theory of Corporate Finance, 5 op
721115P: Theory of Money, Banking and Monetary Policy, 5 op

Opintojaksojen kuvaukset

Tutkintorakenteisiin kuulumattomien opintokokonaisuuksien ja -jaksojen kuvaukset

721009A: Additional Courses in Finance, Intermediate Level, 0 op

Voimassaolo: 01.08.2003 -
Opiskelumuoto: Intermediate Studies
721189S: Advanced Financial Analysis, 6 op

Opiskelumuoto: Advanced Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Petri Sahlström
Opintokohteen kielet: English
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
6 credits
Timing:
Period B
Contents:
Predictability of the accrual- and cash flow-based financial statement items, distributional properties of financial ratios and economic interpretation of financial ratios.
Learning activities and teaching methods:
18 h lectures.
Recommended or required reading:
Assessment methods and criteria:
Exam.
Person responsible:
Professor Petri Sahlström

721190S: Advanced Firm Valuation, 6 op

Opiskelumuoto: Advanced Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Kallunki Juha-Pekka
Opintokohteen kielet: English
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
6 credits
Timing:
Period D
Contents:
The background of the frequently cited firm valuation models including the free cash-flow model and the residual income model. Evidence on the validity of the valuation models and the value relevance of different type of information including earnings, cash-flows, R&D-figures and the qualitative non-financial variables.
Learning activities and teaching methods:
18 h lectures.
Recommended or required reading:
Assessment methods and criteria: 
Exam.
Person responsible: 
Professor Juha-Pekka Kallunki.

721175A: Business Simulation, 5 op

Opiskelumuoto: Intermediate Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Tuppurainen, Risto Kalevi
Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

ECTS Credits: 
5 credits
Timing: 
Semester: -
Contents:
The significance of different aspects of business studies in managing profitable organization
Learning activities and teaching methods:
Business simulation game and practice work.
Recommended or required reading:
Assessment methods and criteria:
The students play the business simulation game and analyse the result. A report of the simulation is also required.
Person responsible: 
N.N.

721923A: Corporate Analysis, 5 op

Voimassaolo: - 31.07.2010
Opiskelumuoto: Intermediate Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Kyröläinen, Petri Juhani
Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

ECTS Credits: 
5 credits
Timing: 
Periods A and B
Contents:
Empirical analysis of a specific industry, history, present situation and expectations of future.
Learning activities and teaching methods:
Introductory lectures, group work, written and oral reports, independent studying of textbooks.
Recommended or required reading: 
Announced during lectures
Assessment methods and criteria: 
Written and oral reports, analysis report.
Person responsible: 
Assistant Professor in Finance
721178P: Corporate Finance, 5 op

Opiskelumuoto: Basic Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Mirjam Lehenkari
Opintokohteen kielet: Finnish
Leikkaavuudet:
   ay721178P Fundamentals of Corporate Finance (OPEN UNI) 5.0 op
Voidaan suorittaa useasti: Kyllä

ECTS Credits: 5 credits
Timing: Period A
Contents: Capital budgeting, financial policy; dividend policy; capital structure; financial planning and management.
Learning activities and teaching methods: 40 hours of lectures and exercises, independent studying of textbooks
Recommended or required reading: Ross, Westerfield & Jordan: Fundamentals of Corporate Finance. Irwin/McGraw-Hill, 4th (or later) ed. Other material announced during the lectures
Assessment methods and criteria: Lectures, exercises and literature examination
Person responsible: Assistant in Finance Mirjam Lehenkari

721198S: Derivative Securities, 6 op

Opiskelumuoto: Advanced Studies
Laji: Course
Arvostelu: 1 - 5, pass, fail
Opettajat: Perttunen, Jukka Olavi
Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

Ei opintojaksokuvauksia.

721339S: Econometric Analysis, 6 op

Opiskelumuoto: Advanced Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Rahiala Markku
Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

ECTS Credits: 6 credits
Timing: Periods A-B
Contents:
Model diagnostics concerning linear and non-linear regression models, instrumental estimation, simultaneous-equation models, general testing principles, vector autoregressive models.

Learning activities and teaching methods:
37 hours of lectures, 27 hours of exercises with PCGIVE- and PCFIML- programmes and independent reading of the textbooks. The lecture notes are available on the home pages of the lecturer.

Recommended or required reading:

Assessment methods and criteria:
Lectures and/or literature examination

Person responsible:
Markku Rahiala, Professor in Econometrics

721921A: Empirical Research in Finance, 10 op

Opiskelumuoto: Intermediate Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Pertunen, Jukka Olavi
Opintokohteen kielet: English
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
10 credits
Timing:
Periods D and A
Contents:
Planning of research experiments, using databases, selecting empirical research methods, solving analyzing exercises with programming languages.

Learning activities and teaching methods:
40 hours of lectures and exercises, independent studying of textbooks

Recommended or required reading:
Material announced during lectures.

Assessment methods and criteria:
Lectures and literature examination.

Person responsible:
Professor in Finance.

721199A: Equity Markets, 5 op

Opiskelumuoto: Intermediate Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Mirjam Lehenkari
Opintokohteen kielet: English
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
5 credits
Timing:
Period B
Contents:
The operating mechanisms of stock markets and research in this area.

**Learning activities and teaching methods:**
40 hours of lectures and exercises, independent studying of textbooks

**Recommended or required reading:**
Bodie., Kane & Marcus: Investments. Irwin/McGraw-Hill, 4th (or later) ed. Nofsinger: The Psychology of Investing. Pearson, 2nd ed. Other material announced during the lectures

**Assessment methods and criteria:**
Lectures and literature examination, assignment

**Person responsible:**
Assistant in Finance Mirjam Lehenkari

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**721241A: Field Project, 5 op**

**Opiskelumuoto:** Intermediate Studies

**Laji:** Practical training

**Vastuuysikkö:** Faculty of Economics and Business Administration

**Arvostelu:** 1 - 5, pass, fail

**Opintokohteen kielet:** Finnish

**ECTS Credits:**
5 credits

**Timing:**
Semester: Autumn and Spring

**Learning outcomes:**
During seminars student will present four separate papers starting from subject analysis and ending with the final report.

**Contents:**
During seminars student will present four separate papers starting from subject analysis and ending with the final report.

**Person responsible:**
The professor(s) of economics

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**721170A: Financial Analysis and Firm Valuation, 5 op**

**Opiskelumuoto:** Intermediate Studies

**Laji:** Course

**Vastuuysikkö:** Faculty of Economics and Business Administration

**Arvostelu:** 1 - 5, pass, fail

**Opettajat:** Kallunki Juha-Pekka

**Opintokohteen kielet:** English

**Voidaan suorittaa useasti:** Kyllä

**ECTS Credits:**
5 credits

**Timing:**
Period A

**Contents:**
Sources of financial information including financial statements, financial ratios, analysts’ earnings forecasts and industry-level information. Different tools for analyzing financial information, problems in analyzing financial information, and the use of financial information in firm valuation

**Learning activities and teaching methods:**
30 h lectures, and 7 × 3 h exercises.

**Recommended or required reading:**

**Assessment methods and criteria:**
Exam and term paper.

**Person responsible:**
Professor Juha-Pekka Kallunki.

**721174P: Financial Risk Management, 5 op**

Voimassaolo: 01.10.2006 - 30.09.2006
Opiskelumuoto: Basic Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opintokohteen kielet: Finnish
Leikkaavuudet: ay721174P  Financial Risk Management (OPEN UNI)  5.0 op

ECTS Credits:
5 credits
Language of instruction:
Finnish
Timing:
Period C
Learning outcomes:
Introduces students to the use of derivatives on financial risk management
Contents:
Definition of financial risk, derivative markets and instruments, financial risk management, Value-at-Risk.
Learning activities and teaching methods:
40 hours of lectures and exercises, independent studying of textbooks
Recommended optional programme components:
None
Recommended or required reading:
Kasanen, Lundstöm, Puttonen & Veijola: Rahoitusriskit yrityksessä. WSOY. 1997; Hull: Options, Futures, & Other Derivatives. Prentice Hall. Other material announced by the lecturer.
Assessment methods and criteria:
Lectures, exercises and literature examination
Person responsible:
Assistant Professor in Finance

**721174A: Financial Risk Management, 5 op**

Voimassaolo: 01.10.2006 - 30.09.2006
Opiskelumuoto: Intermediate Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
5 credits
Timing:
Period C
Contents:
Definition of financial risk, derivative markets and instruments, financial risk management, Value-at-Risk.
Learning activities and teaching methods:
40 hours of lectures and exercises, independent studying of textbooks
Recommended or required reading:
Assessment methods and criteria:
Lectures, exercises and literature examination
Person responsible:
Assistant Professor in Finance

**721953S: Firm and the Equity Markets, 6 op**

Voimassaolo: - 31.07.2010
Opiskelumuoto: Advanced Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Kyröläinen, Petri Juhani
Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
6 credits
Timing:
Periods C and D.
Contents:
Analysis report contains empirical analysis of a specific company, history, present situation and expectations of future. Students can use information gathered during courses Industry Analysis.
Learning activities and teaching methods:
Introductory lectures, group work, written and oral reports, independent studying of textbooks.
Recommended or required reading:
Announced during lectures
Assessment methods and criteria:
Analysis report.
Person responsible:
Assistant Professor in Finance

**721384S: Interest and Exchange Rate Markets, 6 op**

Opiskelumuoto: Advanced Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Junttila, Juha Pekka
Opintokohteen kielet: English

ECTS Credits:
6 credits
Timing:
Periods C-D
Contents:
Calculating the earnings of interest rate markets, discrete models for the term structure of interest rates, Calculating the earnings of currency markets
Learning activities and teaching methods:
Independent reading of the textbooks
Recommended or required reading:
Assessment methods and criteria:
Literature Examination
Person responsible:
**721361P: Investments, 5 op**

Opiskelumuoto: Basic Studies  
Laji: Course  
Vastuuysikkö: Faculty of Economics and Business Administration  
Arvostelu: 1 - 5, pass, fail  
Opintokohteen kielet: Finnish  
Leikkaavuudet:  
ay721361P Investments (OPEN UNI) 5.0 op

ECTS Credits:  
5 credits  
Timing:  
Period A  
Contents:  
The applications of modern portfolio theory and principles of asset management  
Learning activities and teaching methods:  
40 hours of lectures and exercises, independent studying of textbooks  
Recommended or required reading:  
Bodie, Z., Kane, A. & Marcus, A. J.: Investments. Irwin/ Mc-Graw-Hill. 4th ed. 1999. other material announced during the lectures  
Assessment methods and criteria:  
Lectures and literature examination.  
Person responsible:  
Assistant Professor in Finance

**721310S: Macroeconomic Analysis, 6 op**

Opiskelumuoto: Advanced Studies  
Laji: Course  
Vastuuysikkö: Faculty of Economics and Business Administration  
Arvostelu: 1 - 5, pass, fail  
Opettajat: Puhakka Mikko  
Opintokohteen kielet: English  
Voidaan suorittaa useasti: Kyllä

ECTS Credits:  
6 credits  
Timing:  
Period B  
Contents:  
Macroeconomics models for the long and short run analysis. The methods and ways of thinking learned during the course are useful also in other fields of economics  
Learning activities and teaching methods:  
40 hours of lectures, 20 hours of exercises and independent reading of the textbooks  
Recommended or required reading:  
Assessment methods and criteria:  
Lectures and literature examination  
Person responsible:  
Juha Junttila D.Sc.(Econ.&Bus.Adm.) Professor
721950S: Master's Thesis, Finance, 30 op

Opiskelumuoto: Advanced Studies  
Laji: Diploma thesis  
Vastuuysikkö: Faculty of Economics and Business Administration  
Arvostelu: A,B,N,C,M,EX,L  
Opintokohteen kielet: Finnish, English

ECTS Credits:  
30 credits  
Timing:  
Semester: Autumn and spring  
Contents:  
The aim is to produce a thesis which solves a problem in student's own field of science using scientific information. Seminars develop student's ability to work independently and problem orientated, analytical thinking and scientific writing skills  
Assessment methods and criteria:  
Seminars  
Person responsible:  
The professor/assistant professor of Finance

721320S: Microeconomic Analysis, 6 op

Opiskelumuoto: Advanced Studies  
Laji: Course  
Vastuuysikkö: Faculty of Economics and Business Administration  
Arvostelu: 1 - 5, pass, fail  
Opettajat: Puhakka Mikko  
Opintokohteen kielet: English  
Voidaan suorittaa useasti: Kyllä

ECTS Credits:  
6 credits  
Timing:  
Periods C-D  
Contents:  
Microeconomic theory and applications  
Learning activities and teaching methods:  
48 hours of lectures, 24 hours of exercises and independent reading of the textbook.  
Recommended or required reading:  
Assessment methods and criteria:  
Lectures and literature examination  
Person responsible:  
Prof. Mikko Puhakka

721952S: Portfolio Management, 6 op

Opiskelumuoto: Advanced Studies  
Laji: Course  
Vastuuysikkö: Faculty of Economics and Business Administration  
Arvostelu: 1 - 5, pass, fail  
Opettajat: Perttunen, Jukka Olavi  
Opintokohteen kielet: English  
Voidaan suorittaa useasti: Kyllä
Students make a portfolio from different investment targets and make a fund management policy based on their selections. Students can use information gathered during courses Industry Analysis and Corporate Analysis.

**Contents:**

**Learning activities and teaching methods:**
Introductory lectures, group work, written and oral reports, independent studying of textbooks.

**Recommended or required reading:**
Announced during lectures.

**Assessment methods and criteria:**
Analysis report.

**Person responsible:**
Professor in Finance.

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**721951S: Portfolio Performance Evaluation, 6 op**

**Opiskelumuoto:** Advanced Studies

**Laji:** Course

**Vastuuysikkö:** Faculty of Economics and Business Administration

**Arvostelu:** 1 - 5, pass, fail

**Opettajat:** Perttunen, Jukka Olavi

**Opintokohteen kielet:** English

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**721902P: Security Analysis, 5 op**

**Voimassaolo:** - 31.07.2010

**Opiskelumuoto:** Basic Studies

**Laji:** Course

**Vastuuysikkö:** Faculty of Economics and Business Administration

**Arvostelu:** 1 - 5, pass, fail

**Opettajat:** Tuomo Haapalainen

**Opintokohteen kielet:** Finnish

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**ECTS Credits:**
6 credits

**Timing:**
Period A

**Recommended or required reading:**

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**ECTS Credits:**
5 credits

**Timing:**
Period B

**Recommended or required reading:**
Literature examination and practice work

Person responsible:
Assistant in Finance

721955S: Special Issue in Finance, 6 op

Opiskelumuoto: Advanced Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Perttunen, Jukka Olavi
Opintokohteen kielet: Finnish
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
6 credits
Timing:
Period: Free
Person responsible:
The professor of Finance.

721922A: Theory of Corporate Finance, 5 op

Opiskelumuoto: Intermediate Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opintokohteen kielet: English
Voidaan suorittaa useasti: Kyllä

ECTS Credits:
5 credits
Timing:
Period C
Contents:
Theoretical background of corporate finance and investment decisions
Learning activities and teaching methods:
40 hours of lectures and exercises, independent studying of textbooks
Recommended or required reading:
Language of instruction:
Finnish
Assessment methods and criteria:
Lectures and literature examination
Person responsible:
Assistant Professor in Finance

721115P: Theory of Money, Banking and Monetary Policy, 5 op

Opiskelumuoto: Basic Studies
Laji: Course
Vastuuysikkö: Faculty of Economics and Business Administration
Arvostelu: 1 - 5, pass, fail
Opettajat: Junttila, Juha Pekka
Opintokohteen kielet: Finnish
ECTS Credits:
5 credits

Timing:
Periods C-D

Contents:
Financial systems, the concepts of money and finance, determination of interest rates, monetary and financial institutions, supervision of banking, central banks, tools, aims and mechanisms of monetary policy, financial systems of euro zone and the monetary policy of ECB, the connection between monetary policy and aggregate demand and supply

Learning activities and teaching methods:
Independent reading of the textbooks

Recommended or required reading:

Assessment methods and criteria:
Literature examination

Person responsible:
Juha Junttila, D.Sc.(Econ.&Bus.Adm.), Professor